

Second Report on the  
**Social Responsibility**  
**2013**



in the name of Allah the beneficent the merciful



**His Majesty King Abdullah II**  
**King of the Hashemite Kingdom of Jordan**






**HRH Prince Hussein Abdullah  
Crown Prince**







## Our Mission



Commitment to consolidate the values of the Islamic Sharia by dealing with all people according to the teachings and principles of the Islamic Law (Sharia) to serve the public interest of the society.

Commitment to equally serve the interests of all stakeholders including shareholders, investors, borrowers and employees.

Commitment to attain the latest innovative products in banking industry and technology, as well as looking forward to gaining the trust of all people in our distinguished services that are in line with recent developments and changes within the framework of compliance with our Islamic Sharia.





Under the patronage of  
His Excellency, Mr. Musa Alshabbat, Chairman,  
Vice Chairman, General Manager of Jordan Islamic Bank  
A training workshop on  
"Using Cards and Electronic Services"  
is held on  
(28-29 April 2013)







## Some of the Bank`s Key Indicators at the end of 2013





Item	By the End of 2013	During 2013
<b>■ Branching Network</b>		
● Number of operating branches	67 Branches	One branch was opened, and two offices were converted into two branches
● Number of operating banking offices	13 Offices	Two offices were converted into branches
<b>■ ATM Machines</b>		
● Number of ATMs in Operation	134 Machines	11 Machines
<b>■ Employment System</b>		
● Total Number of Employees	1,979 Employees	--
● Number of Employees dispatched for Academic Studies	301 Employees	--
● Number of Courses and Conferences Held in the Bank's Training Institute	2,419 Courses and Conferences	219 Courses and Conferences
● Number of Employees Who Participated in Courses and Conferences Held in the Bank's Training Institute	38,232 Employees	3,220 Employees
● Number of Employees dispatched to Training Centers In Jordan	7,783 Employees	673 Employees
<b>■ Donations</b>		
● Amount of granted donations	8 Million Dinars	601 Thousand Dinars
<b>■ Al Qard Al Hasan</b>		
● Amount of Al Qard Al Hasan, granted	197 Million Dinars	22.3 Million Dinars
● Number of Beneficiaries of Al Qard Al Hasan	348 Thousand Beneficiaries	33 Thousand Beneficiaries
● Amount of Al Qard Al Hasan granted in cooperation with Al Afaf Charitable Society	4.8 Million Dinars	175 Thousand Dinars
● Number of Al Qard Al Hasan granted in cooperation with Al Afaf Charitable Society	8,823 Beneficiaries	251 Beneficiaries
● Amount of Al Qard Al Hasan granted under the Agreement with the Teachers' Syndicate	1.2 Million Dinars	981 Thousand Dinars
● Number of Al Qard Al Hasan granted under the Agreement with the Teachers' Syndicate	1,859 Beneficiaries	1,607 Beneficiaries



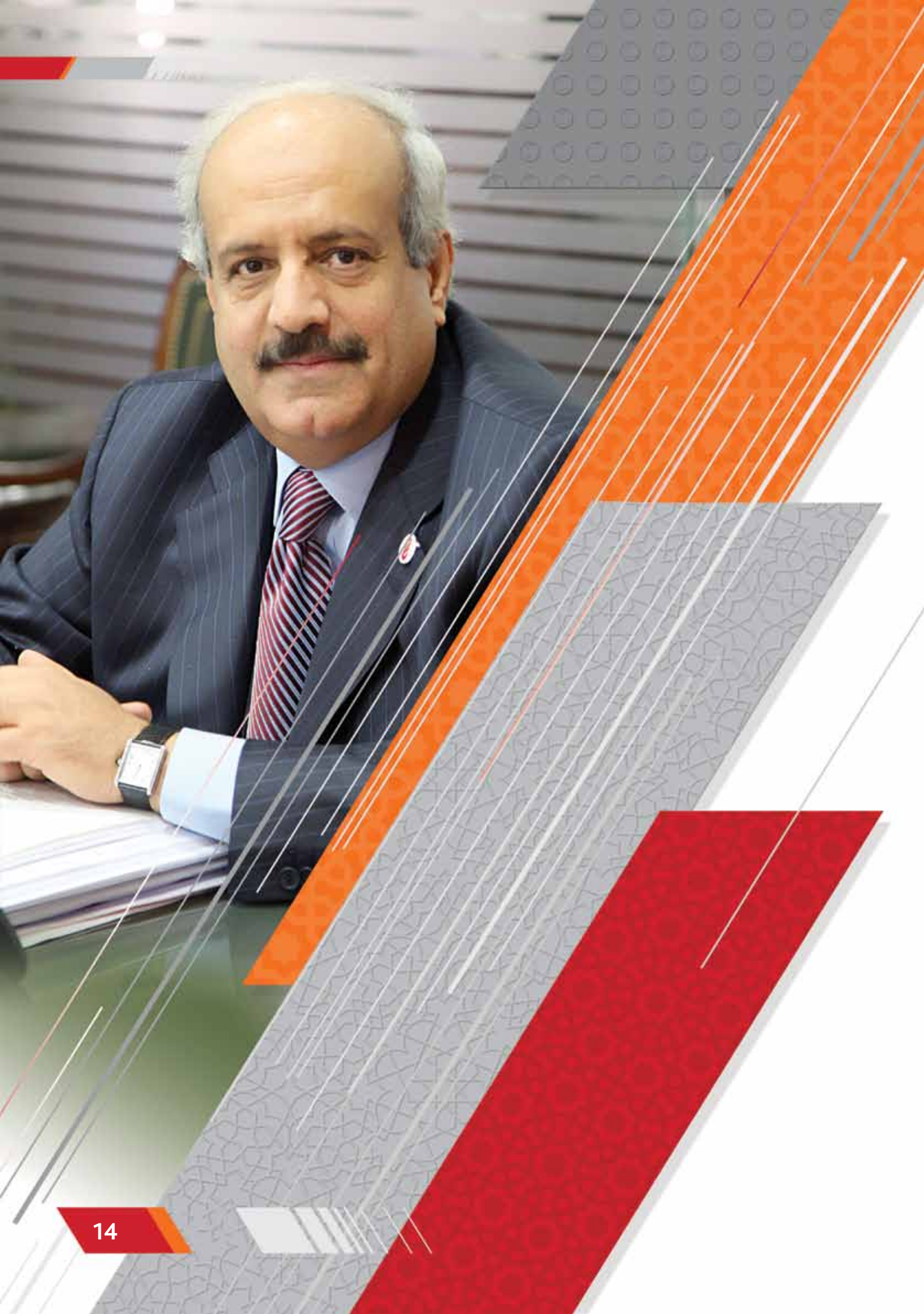
Item	By the End of 2013	During 2013
<b>■ Mutual Insurance Fund</b>		
● Amount of Compensation Disbursed	5.3 Million Dinars	680 Thousand Dinars
● Number of Cases in which Compensation was Disbursed	1,692 Cases	162 Cases
<b>■ Insurance Fund Balance ●</b>		
● Total Funds of Subscribers in Mutual Insurance Fund	636 Million Dinars	123 Million Dinars
<b>■ Students` Training</b>		
● Cumulative Number of Students Trained at the Bank	14,142 Students	960 Students
<b>■ Capital Investments in National Companies</b>		
● Number of National Companies Invested In	37 Companies	--
● Value of Capital Investments in National Companies	119 Million Dinars	--
<b>■ Financing with Tangible Impact on Societal Life as a whole, and on the National Economy and its development</b>		
● Gross Financing for the Ministry of Finance, and Ministry of Supply (in US Dollar), for the Purchase of Rice, Corn, Sugar, Oil, Barley and Other Food stuff	254 Million Dinars	--
● Gross Financing for Jordan Petroleum Refinery Company (in JD and US Dollar), for the Purchase of Crude Oil	230 Million Dinars	
● Gross Financing for a Number of Local Electricity Companies, Private and Public	775 Million Dinars	70 Million Dinars
● Portion of said Financing Allotted to Rural Electricity Projects	6 Million Dinars	--
● Gross Financing for the Water Authority (for the Purchase of Requirements to Transport, Pump, and Distribute Water)	13 Million Dinars	--
● Total (Murabaha) financing for the purchase of housing, lands or building materials	1,773 Million Dinars 249 Thousand Citizen	184 Million Dinars 15 Thousand Citizen
● Total (Murabaha) financing for the purchase of transportation means	1,491 Million Dinars 213 Thousand Citizen	181 Million Dinars 19 Thousand Citizen
● Total (Murabaha) financing for the purchase of furniture	225 Million Dinars 107 Thousand Citizen	17 Million Dinars 6 Thousand Citizen





## Chairman's Message







*Peace be upon you,*

Praise be to Allah, Lord of the Worlds,  
And Prayers and Peace be upon Mohammed  
His Servant and Messenger.

*Most Distinguished Ladies and Gentlemen*

We released our first Report on Social Responsibility in 2012, and we continue our journey today by publishing this second report, which contains the Jordan Islamic Banks' most prominent 2013 activities and initiatives in the realm of social responsibility. In doing so, we affirm our continuing commitment to help establish and support the principles of social responsibility.

Jordan Islamic Bank is a pioneering institution in the realm of social responsibility, and it is the pioneer of Islamic banking in Jordan. Indeed, since its creation the bank has been keen to carry out its social and banking responsibilities side by side, inasmuch as the article «Operations and Goals» of the founding contract stipulates that «the bank strives to meet economic and social needs in the realm of banking services.»

The bank adopts the values of the Islamic Faith as its method and constitution, and embraces the principles of the Islamic economy as a guide. In doing so, it has played an effective role in socio-economic development and has come to occupy a distinguished place among the banks operating in Jordan.

The bank continued to expand throughout 2013 as measured by various standards, insofar as its assets reached 3.3 billion dinars and its savings 3 billion dinars, while its investments peaked at 2.3 billion dinars. Shareholder equity reached approximately 255 million dinars, and the bank now operates 67 branches and 16 offices, and employs roughly two thousand employees.

The bank will keep with its straight path, Allah Willing, to serve its Message, interact with the needs of the national economy and of local society, and contribute to each good deed with all means it has.

**Adnan Ahmed Yousif**  
Chairman of the Board of Directors







## Vice-Chairman's Message the CEO/General Manager



*Praise be to Allah, Lord of the Worlds,  
And Prayers and Peace be upon His Prophet Mohammed.*

*May the peace, mercy, and blessings of Allah be upon you,*

By the success granted by Allah Almighty, we present to you our bank's 2013 Report on Social Responsibility for the second consecutive year in continuation of our march that has spanned 35 years. Our bank is the first Islamic banking institution in Jordan the preformed its role aptly and efficiently stressing the implementation of its banking mission, based on establishing the values of the Islamic Faith in dealing with everybody according to the provisions and principles of Islamic Law to serve the interests of the society as a whole by providing the legitimate alternative to the banking needs and enhancing the Islamic values in business transactions, promoting the compassion and solidarity ties in the society, and directly undertaking societal activities and actively interfacing with them.

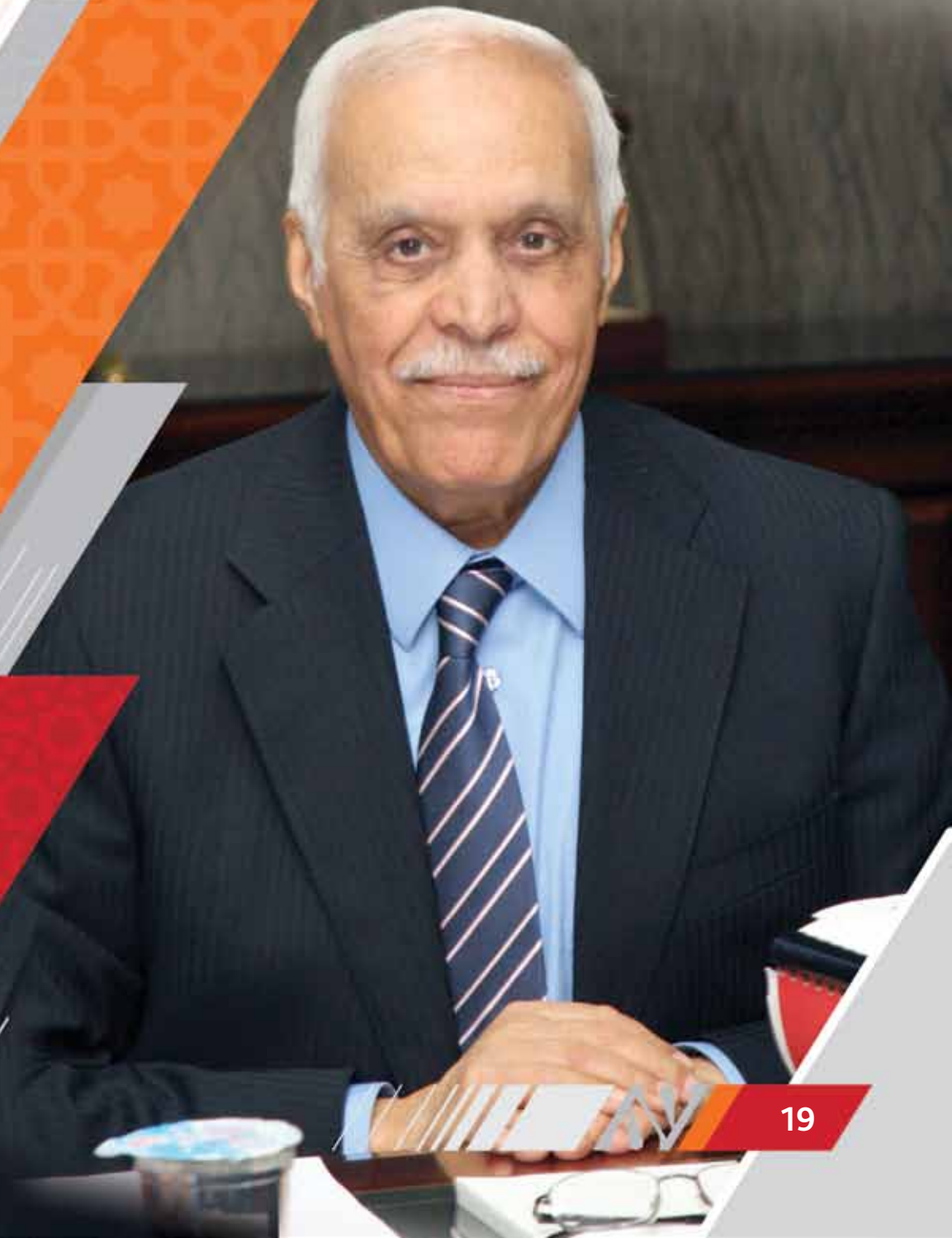
Proceeding from responsibility, and being one of the soldiers who contributed in the management of Jordan Islamic Bank leadership for more than thirty years, I reckoned to continue to keep highlighting our bank's achievements in the field of social responsibility and clarifying its strategy which is based on strengthening the socio-economic issues. The efforts and directions of our bank in contributing to and participating in developing the society towards a brighter prospective and better future for our citizens, and to keep following up and supporting different social activities and programs, it gives a cutting-edge model in societal and volunteering work to serve the Jordanians.

Our bank has strengthened its commitment to social responsibility by providing support for, and participating in various charitable initiatives that target different sectors of society, help anchor sustainable growth, and support productive projects that aid in the development of underprivileged communities. At the same time, the bank has maintained its distinguished position in the banking industry through its Islamic banking activity within Jordan and abroad, and it has fulfilled its social responsibilities, considering itself an integral part of the nation's institutions, which prides itself on supporting efforts towards developing local society and accelerating the wheel of economic development.

The successful role our bank has played in various socio-economic and developmental activities is a testament to our deeply rooted conviction that what we undertake to do is to lay a solid foundation for future generations, capable of tackling all foreseeable difficulties, in order to prove our willpower, and adherence to principle, and insistence on continuing to accomplish our goals and to grow by the strength of our achievements. These achievements have been realized by the concerted efforts of our workers, former and present Board chairmen and members, shareholders, Sharia Supervisory Board, Jordanian citizens and our business clients, and finally by all those who believe in the vision and methods of this institution.

In closing, we affirm that our bank will continue to perform its role and adhere to its social mission, and develop said mission by supporting various activities and programs geared towards economic development, which will greatly benefit the sons and daughters of this society and help them enjoy a descent life. We ask Allah, the Supreme the Omnipotent, to grant all of us success in our undertakings, for verily Allah is the grantor of success.

**Musa Abdelaziz Mohammad Shihadeh**  
Vice-Chairman of the Board of Directors  
CEO/General Manager









## Preface



The vast accomplishments of this bank carry on through the efforts and initiatives of the Board of Directors and the Executive Administration, with success from Allah Almighty. By virtue of these accomplishments, the bank affirms that its role is not limited to its existence as a business institution, which strives to realize the interests of its shareholders, for it is also a joint investment institution which strives to achieve the interests of its investors, just as it is a social institution that strives to recognize and meet societal needs as much as possible. All this stands side by side with the bank's existence as a national institution, which endeavors to actively support national socio-economic development, and at the end of the day, this bank remains first and foremost an Islamic institution, which aims to gain the satisfaction of Allah, May He be Glorified and Exalted, by virtue of reinforcing the supreme values of the Islamic sharia in general, and by embedding those values in our financial and banking transactions in particular. As such, the bank is required to take all these dimensions into consideration and to achieve a balance between them, in light of the legislative environment at hand and surrounding circumstances-which might not be favorable.

Jordan Islamic Bank's business practices are based on a system of values and rules which control its trajectory, determine its milestones, and regulate its policies in order to achieve its goals. This system is represented, in its most essential form, by a network of applied Sharia' precepts.

The bank undertakes to amass national savings, and channel those savings, directly, into social and economic activities and programs, which are capable of producing goods and services of real benefit to peoples' lives. Likewise, the bank undertakes to provide those services and business transactions which life demands, without handling goods and services which harm the public or the national economy.

The bank's commitment to Sharia' Law requires its activities to aim not only for the fulfillment of material needs, but also for the practical embodiment of Islamic values in reality, and for the achievement of society's comprehensive interests, by means of attaining a balance between the interests and advantages of all those bearing a relation to the bank, including shareholders, employees, investors, financiers, and beneficiaries of the funding and investments undertaken by





the bank, and of the services which it provides; a process which confers benefit on society and the national economy on the whole.

/// All of the aforementioned activities, policies, and goals are conducive to improving wealth and income distribution between members of society, and moving towards the achievement of a type of justice among them. Just as they are conducive, on the economic level, to guaranteeing a more efficient use of economic resources, and higher productive capacity of available national capital, which helps, in turn, to increase national production, and to increase exports, and to furnish new sources of foreign currency, just as it contributes to the expansion of job opportunities, in service of the developmental and social and economic goals outlined above.







## Jordan Islamic Bank's Social Role

////// The bank's commitment to serve the society, and its provision of a legitimate alternative to banking needs in Jordan aims at more than the maximization of returns--it aims to strengthen Islamic values in business transactions and to consolidate the ties of social unity and compassion and solidarity. These goals are apparent in many of the bank's various activities, yet they become most clear in the following programs:





## Social Committees

There is a social responsibility committee at the Board of Directors level and another one at the Executive Management level in affirmation of our bank's attention of the social affairs, and to strengthen the Board of Directors' and Executive Management's commitment to social responsibility.



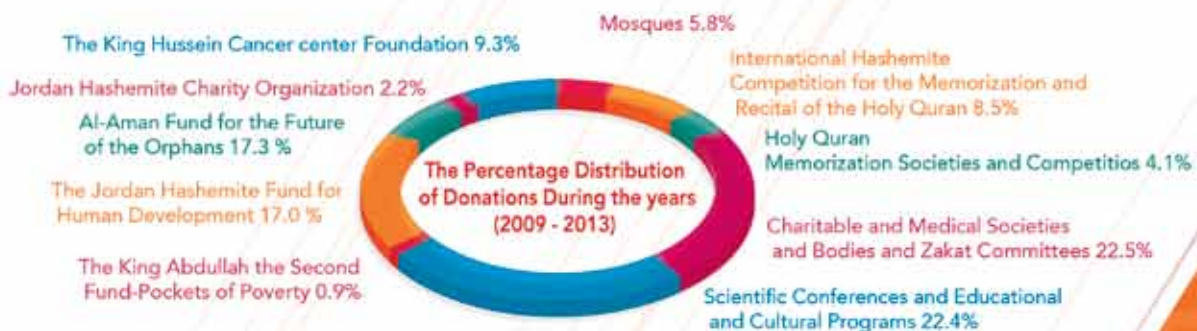
## Donations

The bank allots a yearly sum for the purpose of donating to various charitable aspects. The bank's total donations in 2013 reached approximately 601 thousand dinars; whereas the bank's total donations, since its inception till the end of 2013 have reached approximately 8 million dinars.

The table below shows the donations made by the bank during the years 2009-2013:-

(Sums listed in thousands of dinars)

Year	Mosques	International Hashemite Competition for the Memorization and Recital of the Holy Quran	Other Groups and Competitions for the Memorization and Recital of the Holy Quran	Charitable and Medical Societies and Bodies and Zakat Committees	Scientific Conferences and Educational and Cultural Programs	King Abdullah the Second Fund—Pockets of Poverty	Jordan Hashemite Fund for Human Development	Al-Aman Fund for the Future of the Orphans	Jordan Hashemite Charity Organization	King Hussein Cancer center	Total
2009	49,4	40,0	8,5	48,8	36,4	0,0	56,0	29,5	0,0	1,5	270,1
2010	41,8	40,0	9,4	51,8	66,3	20,0	89,5	21,0	25,0	0	364,8
2011	13,4	40,0	18,0	155,6	157,0	0,0	73,6	48,0	0,0	2,5	508,1
2012	15,1	40,0	5,2	143,5	175,5	0,0	77,0	32,0	0,0	5	493,3
2013	9,3	30,0	51,4	103,4	66,7	0,0	83,5	32,0	25,0	200	601,3





Below are the most notable bodies received donations from the bank since its inception:

Statement	Years of Donation	Amounts (Thousand Dinar)
International Hashemite Competition for the Memorization and Recital of the Holy Quran – Ministry of Awqaf and Islamic Affairs and Holy Places	1993-2013	364
The King Abdullah II Fund—Pockets of Poverty	2007, 2008, 2010	120
Jordan Hashemite Fund for Human Development (Goodwill Campaign, Queen Alia Competition, Queen Alia Center for Human Development)	1981-2013	693
Al-Aman Fund for the Future of the Orphans	2008-2013	192
Jordan Hashemite Charity Organization	2002, 2005, 2006, 2008, 2010	105
King Hussein Cancer Center	2009, 2011, 2012, 2013	209

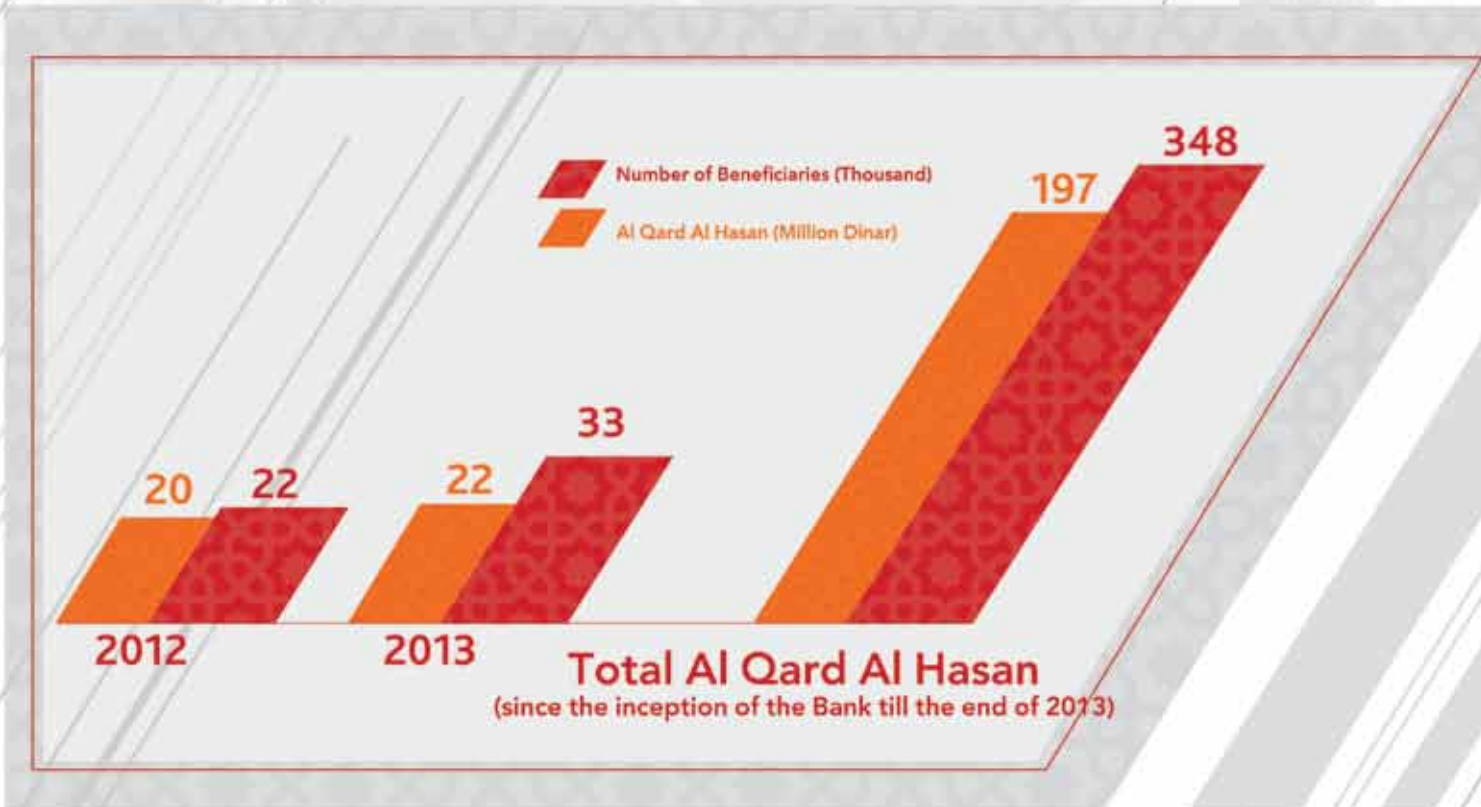






## Al Qard Al Hasan

- Jordan Islamic Bank has undertaken, since it started doing business, to grant Al Qard Al Hasan to citizens to help them meet their social needs such as medical treatment, education, and marriage. The value of Al Qard Al Hasan which the bank disbursed throughout 2013 reached approximately 22.3 million dinars, with approximately 33 thousand citizen beneficiaries; the bank disbursed 20.4 million dinars worth of Al Qard Al Hasan in 2012, with approximately 22 thousand citizen beneficiaries. 348 thousand citizens have benefitted from Al Qard Al Hasan since the bank's founding until the end of 2013, while the total value of said loans has reached 197 million dinars. Among these loans are those that the bank granted to youth about to get married, in cooperation with Al-Afaf Charitable Society, with the total value of said loans reaching approximately 4.8 million dinars disbursed to 8,823 beneficiaries; and those granted to teachers, as per the bank's agreement with the Jordan Teachers' Association, with the total value of 1.2 million dinars disbursed to 1,859 beneficiaries.
- Just as the bank welcomes deposits in the "Al Qard Al Hasan Account" from those wishing to lend to the fund, by means of Al Qard Al Hasan, whereas the balance of this account reached approximately 848 thousand dinars by the end of 2013.





## Mutual Insurance Fund



The bank initiated this activity at the beginning of 1994, inasmuch as the bank's debtors sharing in the fund are jointly liable for mitigating the harm that may befalls any one of them, by paying the balance of his debt obligation in case of death, permanent disability or continuing financial hardships. The fund's balance reached approximately 44.7 million dinars by the end of 2013, and disbursed compensation in 1,692 cases, with a sum of about 5.3 million dinars. The number of participants in the fund reached approximately 122 thousand by the end of 2013, and the balance of their debt obligation reached around 636.4 million dinars. Throughout 2013, the fund disbursed compensation in approximately 162 cases, and the total value of said compensation reached 680 thousand dinars; as for 2012, compensation was disbursed in 162 cases, and the total value of said compensation reached approximately 645 thousand dinars.

It is worth mentioning that the bank expanded its insurance coverage as of 1/1/2012, in order to include everyone whose debt obligation reached 75 thousand dinars or less, instead of 50 thousand dinars or less. Additionally, on 1/3/2013, the insurance umbrella began to cover those dealing with leases, in addition to lease financing and (Murabaha) clients. The bank had previously expanded its insurance coverage on 1/1/2010, to include those whose debt obligation reached 50 thousand dinars or less, instead of 40 thousand dinars or less, the figure which was set on 1/8/2007 after it had been 25 thousand dinars or less.





## Professionals and craftsmen Financing Program

Since its inception, the bank has been keen to finance the projects of professionals and craftsmen through the mode of (Murabaha), and in 1994, the bank created a special program for financing the projects of this sector of society, in form of diminishing partnerships (Musharaka) which end in the transfer of ownership to the professional/craftsman, a process which requires the repayment of financing through personal revenues garnered from the craftsman's project. In addition, in 2013 the bank increased the capital of its subsidiary Al-Samaha Company for Financing and Investment to 8 million dinars, and modified the company's basic structure to include the financing of the aforementioned projects and of those practicing artisanal crafts.





## Sponsorship of Conferences and Seminars

- Cooperation with Islamic financial institutions
- The bank has continued to participate in local and foreign conferences and seminars which relate to its field of work, or those which help develop the business of Islamic banks, especially those conferences and seminars which are convened under the auspices of the Islamic Development Bank, Al Baraka Banking Group, the Islamic Financial Services Board, the General Council for Islamic Banks and Financial Institutions, and the Accounting and Auditing Organization for Islamic Financial Institutions. For example, throughout 2013 the bank sponsored or supported:





////// The Thirty-Fourth Al Baraka Seminar on the Islamic Economy, held in Jeddah, by providing a sum of two thousand dollars.

////// The World Islamic Banking Conference, held in Bahrain, by providing a sum of 5 thousand dollars.

////// The Fourth Sharia Auditors' Conference, organized by the General Council for Islamic Banks and Financial Institutions, by providing a sum of 5 thousand dollars.

- Cooperation with those interested in the concept of Islamic banks over the bank's various business practices and applications; for example, throughout 2013 the bank sponsored and supported:

////// The Second Oman Conference for Islamic Finance and Banking, held in Muscat, by providing a sum of 6,667 dollars.

////// The Conference on Islamic Banking Services—Between Theory and Application— organized by the University of Ajloun, by providing a sum of 5 thousand dinars.

////// The Conference on Islamic Instruments and Tools of Islamic Finance, organized by the University of Yarmouk/ Faculty of Al-Shari`a and Islamic Studies, in cooperation with the Malaysian state of Pahang, by providing a sum of two thousand dinars.







29 - 28 نيسان



Under the patronage of Musa Abdelaziz Shihadeh, Manager of Jordan Islamic Bank, a workshop on Islamic and Electronic Finance will be held on April 2013














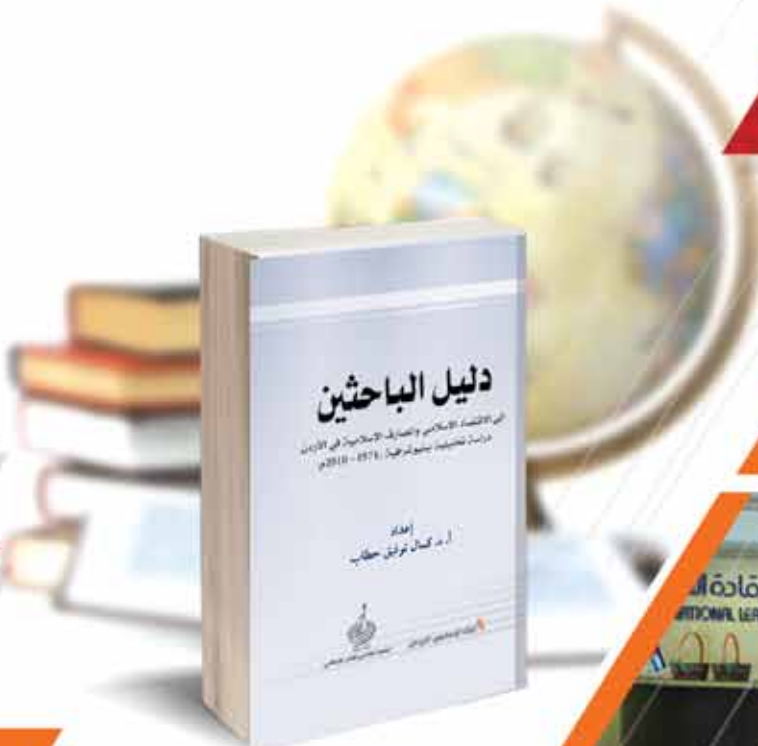
## Education and Training:

Interaction with a number of educational and academic and preparatory agencies in Jordan, whether they be universities or colleges or schools or students; for example, throughout 2013 the bank undertook to sponsor or support or honor or train:

- //////  The Second International Conference on “The Role of Distinction and Leadership in the Superiority of Business Institutions,” organized by the World Islamic Sciences and Education University/Department of Business and Finance, by providing a sum of 3 thousand dinars.
- //////  The First International Conference for the Applications of Information Technology in Developing Renewable Energy Sources and Systems, organized by the University of Petra/Department of Information Technology, by providing a sum of a thousand dinars.
- //////  High school valedictorians and outstanding teachers’ children in all of the provinces, in cooperation with the Jordanian Teachers’ Association, by providing a sum of 12 thousand dinars disbursed to 300 students, and a sum of 2,400 dinars disbursed to sponsor a celebratory ceremony for said students.
- //////  Ten Chinese students studying at the University of Jordan, by paying their tuition, room and board, and plane tickets, from their enrollment in the university until the end of 2013, with approximately 94 thousand dinars disbursed, with 50 thousand disbursed in 2013. These sums represent 50% of the students’ total expenses, with the company Dallah Al-Baraka/Iqraa for human relations covering the remaining 50%.
- //////  The International Jordanian Agricultural Exhibition, organized by the Agricultural Department/University of Science and Technology, by providing a sum of two thousand dinars.



- //////  The printing of a thousand copies of a research guide on the Islamic Economy and Islamic banks in Jordan/a second reprinting, by providing a sum of 4,250 dinars.
- //////  The World Islamic Sciences and Education University, by providing a sum of 3 thousand dinars.
- //////  As part of its mission to spread Islamic practices in the realm of business, in 1986 the bank founded the AlOmariah Schools Company, and the bank currently owns 94.4% of the company's capital, worth approximately 8.6 million dinars, where 4,369 students are enrolled.
- //////  The bank has continued to provide training opportunities, and opportunities to become familiar with its work, to new groups of students from educational institutions. 14,142 students have been trained from the bank's founding until the end of 2013; 960 students were trained throughout 2013. Additionally, a total of 219 employees from non-Jordanian banks have been trained in our bank's business style, among them 175 employees throughout 2013.
- //////  As for the bank's interest increase the performance of its employees, 3,220 employees participated throughout 2013 in courses and conferences organized by the bank's training center, 673 employees were dispatched to other training centers within Jordan and 41 employees to centers outside of Jordan. Since the bank's founding and until the end of 2013, the training center has organized 2,419 courses and conferences, with a grand total of 38,232 employees participating, and it has dispatched 7,783 employees to training centers within Jordan and 351 employees to centers outside of Jordan.







## Sponsorship of Matters Related to the Holy Quran

- The bank pays particular attention to preserving the Holy Quran—for example, throughout 2013 the bank undertook to sponsor, or support, or honor, or present:
- The winners of the Quranic recitation competitions held during the International Hashemite Competition for the Memorization and Recital of the Holy Quran, organized by the Ministry of Awqaf and Islamic Affairs and Holy Places, inasmuch as the bank presents yearly prizes to the competitors, and since the competition was founded in 1993, the bank has disbursed approximately 364 thousand dinars in prizes, among them 30 thousand dinars in 2013.
- Jordan Reciter Program – The Yarmouk Institute for Organizing Exhibitions, in order to select the finest voice in the recitation of the Holy Quran, broadcast over Jordanian television throughout the month of Holy Ramadan, by providing a sum of 20 thousand dinars.
- Society of Holy Quran Preservation's campaign "Ramadan is adorned with the Quran," by providing a sum of 15 thousand dinars, and a celebration honoring senior scholars and reciters, by providing a sum of 7 thousand dinars.
- The Center for Quranic and Sunnah Sciences, belonging to the Jordan Relief Organization, by furnishing the center at a cost of 5,600 thousand dinars.
- The establishment of the Center for Quranic Memorization at the University of Jordan, in the name of the deceased, by the Will of Allah, Doctor Ibrahim Zaid Al-Kilyani, by providing a sum of 25 thousand dinars.
- Prizes to participants in the yearly contest sponsored by the Association of the Pious for the Memorization of the Holy Quran, valued at 5 thousand dinars.
- Prizes for the memorization of the Holy Quran at the colleges of Jordan University, valued at 9 thousand dinars.
- Prizes for the memorization of the Holy Quran at the colleges of the University of Yarmouk, valued at 3 thousand dinars.
- Prizes for the memorization of the Holy Quran at the colleges of the University of Science and Technology, valued at 3 thousand dinars.





## Culture, Arts, Literature and Heritage

- The bank undertakes to support a number of agencies connected to literature, the arts, culture and heritage, agencies whose leanings are consistent with the bank's general orientation. For example, throughout 2013 the bank undertook to sponsor, or support, or honor, or present:
- The Conference on Jerusalem and Israeli Aggression from the Standpoint of International Law, organized by the University of Yarmouk/Law School, by providing a sum of two thousand dinars.
- The International Conference titled "Islamic and Christian Awqaf in Holy Jerusalem," organized by the Arab Thought Forum, by providing a sum of 5 thousand dinars.
- The Second Scientific Forum titled "The Fatwa and its Impact on the Ummah's Unity," organized by the Iftaa Department, by providing a sum of 4 thousand dinars.
- The Jerusalem Day Society's competition among school students, titled "Raising Future Generations' Awareness in the Fields of Short Story Writing and Drawing," by providing a sum of 15 thousand dinars.
- Awards for the Fourth Holy Competition for School Students – Al-Quds Cultural Forum, valued at two thousand dinars.
- Purposeful programs on a number of television and radio stations: Jordan Radio and Television Corporation, by providing a sum of 210 thousand dinars; Iqraa Arabic Channel, by providing a sum of 150 thousand dollars; Iqraa International Channel, by providing a sum of 50 thousand dollars; Hayat FM, by providing a sum of 60 thousand dinars; Amen FM, by providing a sum of approximately 34 thousand dinars.
- Awards to the participants in Ramadan competitions in the following Jordanian papers: Al-Dustur, valued at 10 thousand dinars; Al-Ghad, valued at 10 thousand dinars; Al-Anbat, valued at two thousand dinars; Assabeel, valued at 6 thousand dinars, Al-Diyar, valued at two thousand dinars; likewise, awards to the participants in Al-Sharia Magazine's competition, valued at 600 dinars; and awards to the participants in Al-Forqan Magazine's competition, published by the Society of Holy Quran Preservation, valued at 2,750 dinars; and awards to the participants in Amen FM's competition, valued at approximately 3 thousand dinars.
- Restoration of the home of His Majesty the King Abdullah I, in the Ishtafena-Ajloun area, valued at 1,500 dinars.
- Al-Quds Al-Shareef Defense Association, by providing a sum of 5 thousand dinars.





The bank has supported a number of health agencies and facilities in Jordan—for example, throughout 2013 it undertook to sponsor, or support, or donate to:

- King Hussein Cancer Center, for the purpose of building four rooms in the intensive care unit, by providing a sum of 200 thousand dinars.
- A celebration to honor the families of cornea donors, and their supporters, by providing a sum of approximately 9 thousand dinars.
- The Martyr Amr Al-Majali Cornea Donation Foundation, by providing a sum of a thousand dinars.
- Activities of The Jordanian Red Crescent, by providing a sum of 500 dinars.
- The Second Juristic Health Conference, titled “Modern Medical Developments between Islamic Jurisprudence and the Law,” organized by the World Islamic Sciences and Education University, by providing a sum of one thousand dinar.



## People with Special Needs, Underprivileged Communities and the Poor

The bank has supported a number of agencies which care for special needs individuals, underprivileged communities, and orphans in Jordan. For example, throughout 2013 the bank undertook to sponsor, or support, or donate to:

- Al-Aman Fund for the Future of the Orphans, by providing a sum of 32 thousand dinars throughout 2013; since the founding of the Al-Aman Fund in 2008 until the end of 2013, the bank's total donations to the fund reached 192 thousand dinars.
- The opening ceremony for the Circassian Society's Marriage Solidarity Fund, by providing a sum of 10 thousand dinars.
- Ibn Maktoum school for the Blind, by providing recording and conversion devices to help the students through the learning process. Throughout 2013, the bank donated a sum of 1,500 dinars for the purchase of those devices, one thousand dinars to build a canteen, and one thousand dinars to sponsor a ceremony to honor the graduates; the bank has presented recording and conversion devices to the school since 1995.
- Maa elsama Kindergarten for the Blind, a branch of Elsama Association for Individuals with Special Needs, by providing a sum of 500 dinars.
- The bank cooperated with Al-Afaf Charitable Society to organize yearly group weddings, by providing wedding presents to both the husband and wife; in 2013, the bank provided 3,200 dinars to 32 spouses. The bank also provides Al Qard Al Hasan to spouses in cooperation with Al-Afaf Charitable society; throughout 2013, the bank provided approximately 175 thousand dinars in Al Qard Al Hasan to 251 beneficiaries. In total, the bank has provided, in cooperation with Al-Afaf Charitable Society, approximately 4.8 million dinars in Al Qard Al Hasan to 8,823 youths wishing to marry.







### The bank's most remarkable activities throughout 2013:

- The bank began to furnish its branches with alternative energy sources, through the use of solar cells—installed on the roof—which generate electricity. This development has decreased electricity bills, contributed to alleviate the high electricity burdens on the Kingdom, and, subsequently, helped to support the national economy and protect the environment. It is worth noting that this program encompassed three branches as its first step, and it is currently expanding to encompass six other branches.
- The bank supported the programs and activities of the Jordan Hashemite Fund for Human Development and Queen Alia Competition for Social Responsibility, whereas the aforementioned 2013 competition carried the title “Recycling Means Various Benefits and Environmental Protection and Economization – A Greener Jordan.” This competition aimed at raising awareness of environmental issues among school and university students, and at increasing the awareness, among citizens, of the concept of green building and its applications. Throughout 2013, the bank disbursed a sum of 5,500 dinars to support another competition, which will launch in 2014, under the title “It rose, how beautiful its light! The sunny sun” whereas this competition aims to raise awareness about the uses of solar energy, and the economization which can be realized through efficient legislation.
- The bank supported a ceremony, organized by Al-Balqa’ Applied University, to honor the nation’s workers in Al-Balqa’ Province, by providing them with gifts in kind, out of recognition for their efforts in serving the province’s residents.
- The bank reduced its usage of paper in order to preserve natural resources, by electronically automating its processes and archives.
- The bank sponsored the Conference on Water in the Arab Nation, titled “The Reality... The Opportunities...The Challenges,” by providing a sum of two thousand dinars.
- The bank sponsored the Second National Students’ Environmental Conference held in Al-Ridwan schools, in cooperation with the Ministry of Environment, and the Jordan Environment Society, by providing a sum of 500 dinars.





## Interaction with, and Development of Local Society

Those activities which have a tangible impact on societal life, and which benefit and develop society are top priorities for the bank. In 2013, the bank undertook to sponsor, support, or donate to:

- The Jordan Hashemite Fund for Human Development, by providing a sum of 83 thousand dinars; and between 1981 and 2013, the total value of donations to the fund (including the Piety and Giving Campaign, the Queen Alia Competition, and the Queen Alia Center for Social Development) reached approximately 693 thousand dinars.
- The Jordan Hashemite Charity Organization for Relief and Development and Arabic Islamic Cooperation, by providing a sum of 25 thousand dinars to the Clothing Charity Bank, enough to cover the costs of 15 clothes containers and donations boxes.
- Al-Monasara Zakat Committee for the Palestinian People, by providing a sum of 15 thousand dinars.
- Ministry of Awqaf and Islamic Affairs and Holy Places/the Zakat Fund, by providing a sum of 5 thousand dinars.
- AL-Hassan Youth Award, by providing a sum of 5 thousand dinars.
- The Public Security Directorate, specifically the Preparation Council for World Traffic Day and Arabic Traffic Week, by providing a sum of two thousand dinars.
- Traffic awareness-raising programs, organized by the Traffic Department, by providing a sum of approximately 13 thousand dinars.
- The bank has organized several blood-donation campaigns in several provinces, in cooperation with the "Blood Bank Directorate," whereas employees of all different administrative levels donated units of blood, in addition to a group of the bank's auditors and business partners. Through these campaigns, the bank aimed to shoulder its share of social and humanitarian responsibility towards local society, and affirm its adherence to the principle of solidarity and compassion between members of a single society. The bank held two workshops to raise awareness among employees of the duties of the General Directorate of Civil Defense (Aid, Rescue, and Evacuation), in cooperation with the General Directorate of Civil Defense, and several other sessions were held on First Response.





- The establishment of the Al-Mafraq Chamber of Commerce Park, which provides an appropriate space for the entertainment of families and their children, in order to present a distinguished model of social responsibility.
- The installation of an awning in front of the Outpatient Clinic of the Princess Raya Hospital/DairAbi Saeed, at a cost of 620 dinars.
- The installation of awnings at several bus stops in Ajloun province at a cost of 3,500 dinars.
- The First Forum for Family Reform, under the title “So Follow Their Guidance,” organized by the Supreme Judge Department, by providing a sum of 25 thousand dinars.
- The Sixth Conference for Scientific Research, organized by Jordan University, by providing a sum of two thousand dinars.
- The Second European-Arab Economic Forum, held in Amman, and organized by the General Union of Arab Chambers of Commerce, in cooperation with the European Investment Bank, the European Commission, and the Jordanian Chamber of Commerce, by providing a sum of 20 thousand dollars.
- The building or repair of various mosques, by providing donations valued at 9,300 dinars; since the bank’s founding until the end of 2013, the total number of donations to mosques reached approximately one million dinars.
- A number of charitable associations in Jordan, by providing donations valued at approximately 100 thousand dinars in 2013.
- In the realm of Islamic solidarity, the bank founded the Islamic Insurance Company in 1996, and the bank owns 33.2% of the company’s shares, valued at 12 million dinars.
- Additionally, the bank finances—through the mode of (Murabaha) Financing-facilities which serve and develop society. For example:



- The bank financed, in American dollars, the Ministry of Finance and the Ministry of Supply, over a period of several years, to buy rice, wheat, corn, sugar, oil, barley and other food supplies, and the total value of this financing reached approximately 254 million dinars.
- The bank financed, in Jordanian dinars and American dollars, the Jordan Petroleum Refinery Company over a period of several years, in order to buy crude oil, and the total value of this financing reached approximately 230 million dinars.
- The bank financed a number of national electricity companies, public and private, over a period of several years, and the total value of this financing exceeded 775 million dinars, among them approximately 70 million dinars throughout 2013, and 6 million dinars to finance rural electricity projects.
- The bank financed the Water Authority over a period of several years, at the amount of approximately 13 million dinars, to purchase the necessities of water transportation and pumping and distribution.
- In affirmation of the bank's pioneering role in supporting the national economy through continuous communication with social society institutions, and in service of shared interests and the common good, the bank signed a shared cooperation agreement with the Jordanian Teachers' Association, as the bank considers this sector of society instrumental in raising succeeding generations. Through this agreement, the bank provides financing and Islamic banking services, at competitive prices and relaxed conditions according to Sharia regulations, to all the members of the Teacher's Association, for the purpose of homeownership, or buying cars or furniture, or for other ends.
- The bank takes special interest in covering the basic financing needs of Jordanian citizens, and it provides them with necessary financing directly, with terms that accord with their circumstances. The bank considers the purchase of household furniture among the essential needs of Jordanian citizens, so throughout 2013 the bank financed 6,450 citizens, at a total of approximately 17 million dinars, for the purchase of furniture, and financed approximately 19 thousand citizens, at a total of approximately 181 million dinars, for the purchase of transportation vehicles.





## Provision of Housing

- The bank continuously seeks to meet the basic needs of Jordanian citizens, including the provision of housing, and in that respect the bank presents financing necessary for the purchase of fully-furnished domiciles, or for the purchase of materials and equipment necessary for the construction of domiciles. For example:
- In line with His Majesty the King Abdullah II's initiative "Decent Housing for Decent Living," which aims at providing appropriate housing to those of limited income working in the private and public sectors, and entrepreneurs of limited income, and in support of our bank's social mission, and in order to facilitate (for qualified citizens) the acquisition of financing necessary for homeownership, the bank set aside a sum of 18 million dinars with a 5% yearly return. The bank has financed those of limited income in order to buy apartments, through lease ending in ownership (Ijara Muntahia Bittamleek) and through Murabaha mode, inasmuch as it has provided 757 leases at a value of 18.8 million dinars.
- The Bank is keen on providing housing to its employees. To this end, the Bank finances them in the form of diminishing partnerships (Musharaka), at a reduced rate of profit and for relatively long periods of time, in order to enable them to own their own homes. Between its founding and the end of 2013, the bank financed 1,523 employees at a total of 37.3 million dinars; among them 4.4 million dinars in 2013, with 103 employee beneficiaries.
- The bank is keen on providing to Jordanian citizens financing necessary for homeownership, or for the purchase of land, or of building materials for home construction. To this end, throughout 2013 the bank financed, in the form of (Murabaha), 15 thousand citizens at a total of approximately 185 million dinars; likewise, the bank financed, in the form of lease ending in ownership (Ijara Muntahia Bittamleek), 2,118 citizens at a total of approximately 190 million dinars. Since its founding until the end of 2013, the bank financed, in the form of (Murabaha), approximately 249 thousand citizens at a total of approximately 1,773 million dinars, and in the form of lease ending in ownership (Ijara Muntahia Bittamleek) approximately 12 thousand citizens at a total of about 725 million dinars.

