

## Examples of Calculating the Effective Annual Percentage Rate (APR)

- Examples of the annual profit rates for financing in the form of **Murabaha** to buy cars, furniture, electrical appliances, apartments, building materials, etc.

APR	Finance period / year	Granting commission	Profit Rates / starting from
7.89%	4	Without any Commissions or Fees	3.66%
9.22%	7		4.50%
10.62%	10		5.50%

- Examples of the annual profit rates for financing in the Form of **IJARAH MUNTAHIA BITTAMLEEK** to buy Apartments, Houses, And Lands.

APR	Finance period / year	Granting commission	Profit Rates / starting From
7.57%	7	Without any Commissions or Fees	3.66%
8.29%	15		4.50%
8.3%	25		5.00%

### Notes:

- Our bank does not charge credit granting or execution commission.
- The above profit rates are changeable, and depends on the customer credibility and financing period.
- The above profit rates for financing in the form of Murabaha are fixed during the financing period.
- Our bank has not raised the rates of return on our existing Ijarah Muntahia Bittamleek customers since granting them the finance.
- The effective annual percentage rate calculated above includes mutual insurance installments.
- The mutual insurance installments is calculated on the financing amount including profit for Murabaha finance.
- The mutual insurance installments for Ijarah Muntahia Bittamleek is calculated on the financing amount excluding Profit.

- The annual rate of mutual insurance is 0.5%, to be paid in installments over financing period.
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