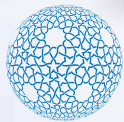


Social
Responsibility
& Sustainability
Report

2021

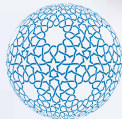






**His Majesty
King Abdullah II bin Al Hussein**





**HRH Prince Hussein bin Abdullah
Crown Prince**

In the Name of Allah,
the Compassionate, the Merciful

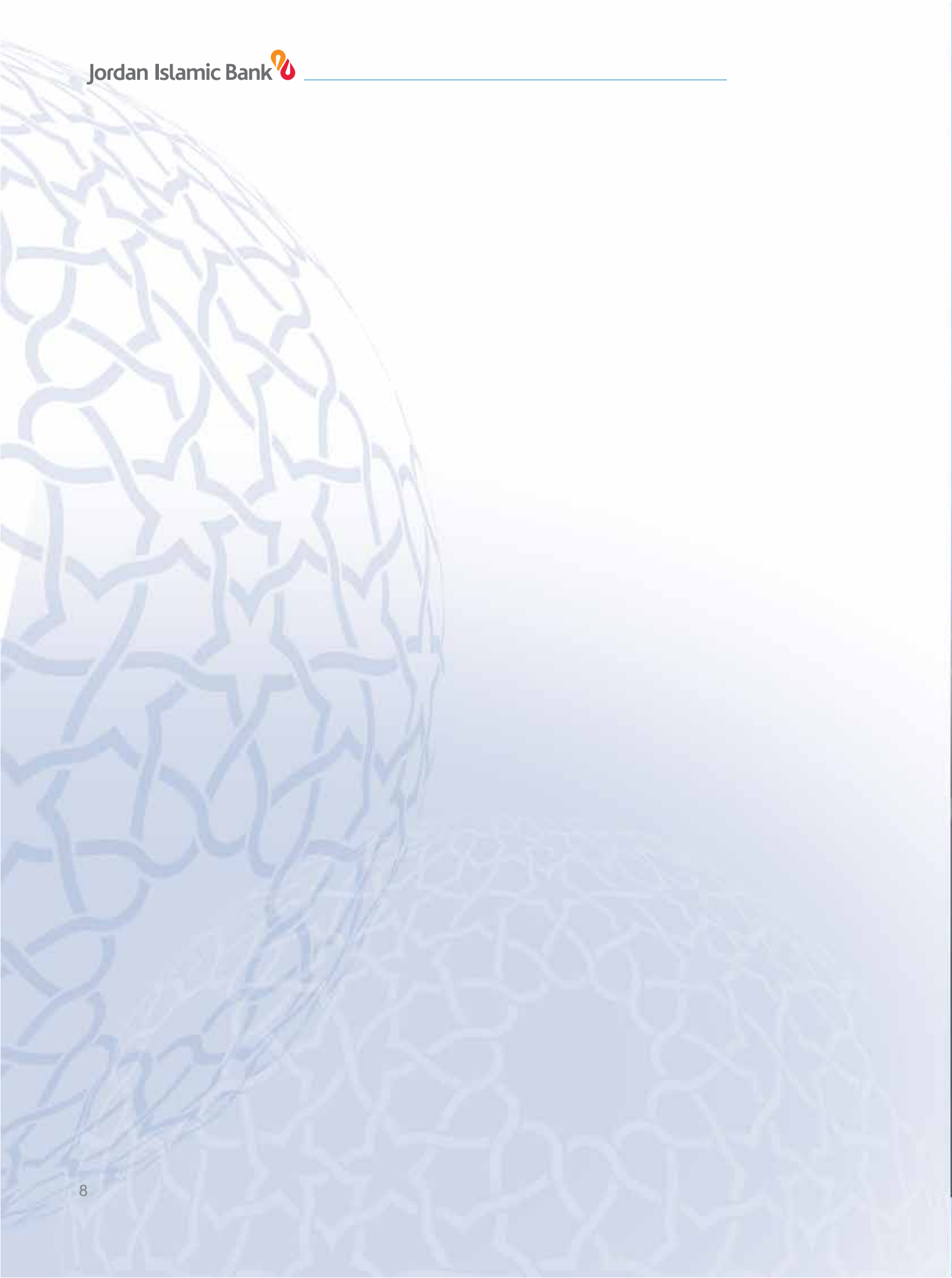


Jordan Islamic Bank

Public Shareholding Limited Liability Company

Established in Amman - the Hashemite Kingdom of Jordan and registered as a public shareholding limited liability company in the Companies Registry on 28/11/1978 under reference No. 124 pursuant to the requirements of the by-then effective Companies Law and in accordance with the provisions of Jordan Islamic Bank temporary Law No. 13 of 1978, which was superseded by the Banks Law No. 62 of 1985 that was abolished pursuant to the Banks Law No. 28 of 2000 effective as of 02/08/2000, which included a special chapter on Islamic Banks and as amended in 01/05/2019.

Social Responsibility & Sustainability Report For the Year 2021





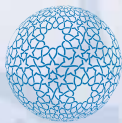
Our Mission

Commitment to consolidate the values of the Islamic Sharia by dealing with all people according to the teachings and principles of the Islamic Law (Sharia) to serve the public interest of the society.

Commitment to equally serve the interests of all stakeholders including shareholders, investors, borrowers and employees.

Commitment to attain the latest innovative products in banking industry and technology, as well as looking forward to gaining the trust of all people in our distinguished services that are in line with recent developments and changes within the framework of compliance with our Islamic Sharia.





Members of the Social Responsibility and Sustainability Committee

“A Committee of the Board of Directors”

H.E. Dr. Nour “Moh’d Shaher” “Moh’d Lutfi” Mahayni

Member of the Board of Directors

Chairman

H.E. Mr. Issa Haidar Issa Murad

Member of the Board of Directors

Vice-Chairman

H.E. Mr. Musa Abdulaziz Mohammad Shihadeh

Chairman of the Board of Directors

Member

H.E. Mr. Ayman Abdel Karim Basheer Hatahet

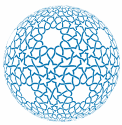
Member of the Board of Directors

Member

H.E. Dr. Hussein Said Mohammad Saifan

CEO/ General Manager

Member



Members of the Social Responsibility and Sustainability Committee

“A committee of the Executive Management”

Dr. Abdul Hamid Abdallah Ahmad Abu-Saqri Assistant General Manager	Chairman
Mr. Bassam Ahmad Abdullah Abu Ghazalah Manager of the Studies and Social Responsibility and Sustainability Department	Member
Mr. Ahmad Mohammad Ahmad Abdul Karim Manager of Public Relations Department	Member
Mr. Rashad “Mohammad Rashid” Rashad Alhalawani Banking Marketing Unit Officer	Member

Some of the Bank's Key Indicators at the end of 2021





Some of the Bank's Key Indicators at the end of 2021

Item	Accumulative up to the end of 2021	During 2021
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● Branching Network

Number of operating branches	84	One new branch was opened
Number of operating banking offices	25	-

● ATM Machines

Number of ATMs in Operation	288	22
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● Employment and System

Total Number of Employees	2,439	5
Number of courses and seminars held at the Bank's Academy- Face to face and online courses	4,221	171
Number of employees who participated in courses and conferences held at the Bank's Academy - Face to face and online courses	67,264	5,791
Number of employees enrolled in training courses in centers In Jordan - Face to face and online courses	13,157	376
Number of employees enrolled in training courses in centers outside Jordan - Face to face and online courses	826	128
Number of employees enrolled in digital training courses	4,738	1,231

● Donations (Within the Hashemite Kingdom of Jordan)

Amount of granted donations	JD 15.4 Million	JD 0.56 Million
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● Al Qard AlHasan

Amount of granted Al Qard AlHasan	JD 405 Million	JD 23.3 Million
Number of beneficiaries of Al Qard AlHasan	535 Thousand Beneficiaries	19.6 Thousand Beneficiaries
Amount of Al Qard Al Hasan granted in cooperation with Al Afaf Charitable Society	JD 7.1 Million	JD 430 Thousand
Number of beneficiaries of Al Qard Al Hasan granted in cooperation with Al Afaf Charitable Society.	11.2 Thousand Beneficiaries	431 Beneficiaries
Amount of Al Qard Al Hasan granted in response to Jordan Central Bank's program to overcome Covid-19 consequences and mid-term agreement	JD 70.6 Million	JD 7.6 Million
Number of beneficiaries of Al Qard Al Hasan granted in response to Jordan Central Bank's program to overcome Covid-19 consequences and mid-term agreement	887 Beneficiaries	42 Beneficiaries

Item	Accumulative up to the end of 2021	During 2021
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● Mutual Insurance Fund

Amount of Compensation Disbursed	JD 17.7 Million	JD 3.1 Million
Number of Cases in which Compensation was Disbursed	3,505 Cases	370 Cases
Total Funds of Subscribers in Mutual Insurance Fund	JD 1.7 Billion	JD 250 Million
Number of Subscribers in Mutual Insurance Fund	174.1 Thousand Subscribers	9.5 Thousand Subscribers

● Training students and other employees from non-Jordanian banks

Number of students trained at the Bank	19,883	215
Number of employees trained from non-Jordanian banks	459	0

● Capital Investments in National Companies

Number of National Companies Invested In	27	-
Value of Capital Investments in National Companies	JD 99 Million	-

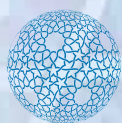
● Financing with Tangible Impact on Societal Life as a whole, and on the National Economy and its development

Gross Financing for the Ministry of Finance, and Ministry of Supply in US Dollar (for the Purchase of Rice, Corn, Sugar, Oil, Barley and Other Food stuff	JD 254 Million	-
Gross Financing for Jordan Petroleum Refinery Company in JD and US Dollar (for the Purchase of Crude Oil)	JD 391 Million	JD 25.2 Million
Gross Financing for several Local Electricity Companies, Private and Public	JD 2.72 Billion	JD 332.1 Million
<ul style="list-style-type: none"> • Portion of said Financing Allotted to Rural Electricity Projects 	JD 6 Million	-
Gross Financing for the Water Authority (for the Purchase of Requirements to Transport, Pump, and Distribute Water	JD 13 Million	-
Total Murabaha financing for the purchase of housing, lands or building materials	JD 3.3 Billion	JD 206 Million
Number of beneficiaries of Murabaha financing for the purchase of housing, lands or building materials	368 Thousand Citizens	15.3 Thousand Citizens
Murabaha financing for the purchase of transportation means	JD 3.2 Billion	JD 184 Million
Number of beneficiaries of Murabaha financing for the purchase of transportation means	368 Thousand Citizens	15.7 Thousand Citizens
Murabaha financing for the purchase of furniture	JD 362 Million	JD 17.2 Million
Number of beneficiaries of Murabaha financing for the purchase of furniture	154 Thousand Citizens	6.1 Thousand Citizens





Chairman's Message



Chairman's Message

In the Name of Allah, the Compassionate, the Merciful

Peace, Blessings, and Mercy of Allah Be Upon You,

Praise be to Allah, Lord of the Worlds, and Prayers and Peace be upon Mohammed, the last prophet and all his family members and followers,

Distinguished Ladies and Gentlemen,

In the aftermath of the outbreak of the novel Coronavirus epidemic, the countries of the world fought a terrible war to combat the spread of this infection and imposed preventive measures that affected all sectors of life. Unfortunately, these measures resulted in the deterioration of economies, and countries poured money to stabilize the markets and reduce unemployment rates. Hence, the global economy experienced uncertainty times up to unprecedented levels.

In Jordan, adopted many initiatives, including rescheduling the settlement of the due installments owed by the borrowers of the Development Program until the end of 2021, extending the timeframe of the Sustainability Program until June 2022, and injecting more cash into the local market by paying arrears by the government, paying tax refunds and expropriation allowances. In addition, JIB also launched the Jordanian Capital and Investment Fund dedicated to serving the Jordanian banks to rejuvenate the local market and attract investments to further improve the investment, economic and social environment.

During 2021, and despite the challenging events we all experienced throughout it, JIB continued to achieve growth in its various indices. By the end of the year, JIB's assets stood at JD 5.3 billion, and the total savings vessels amounted to nearly JD 4.6 billion. Concurrently, JIB's financial investments amounted to JD 4.1 billion, and shareholders' equity amounted to JD 510 million. JIB has 84 branches, 25 banking offices, 288 ATMs, and employs nearly 2,400 personnel. In 2021, JIB accomplished more development and modernization processes in various fields of banking technology by executing several projects.

Our Bank will continue striving to consolidate the principles and foundations of social responsibility, which is one of the adopted pillars since establishment, contributing to meeting the needs and welfare of society, and believing in the principles, values, and teachings of the noble Islamic Sharia.

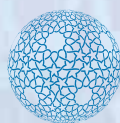
Finally, we pray to Allah Almighty to guide us to making the imprint we have already made in serving society over the past decades as a bright spot for an impact we cherish as we move forward.

Musa Abdelaziz Shihadeh

Chairman of the Board



CEO / General Manager's Message



CEO / General Manager's Message

In the Name of Allah, the Compassionate, the Merciful

Praise be to Allah, Lord of the Worlds, and Prayers and Peace be upon His Prophet Mohammed and all his family members and followers,

Peace, Blessings, and Mercy of Allah Be Upon You,

Despite the circumstances and challenges we all experienced during 2021 by dint of the negative impacts of the Corona pandemic, Jordan Islamic Bank (JIB) thrived in turning these challenges into opportunities. JIB succeeded in consolidating the values of social responsibility inherent in all its activities since its establishment. The Bank never hesitates to offer helping hands and assistance to support various sectors and local community institutions based on its profound belief in its social responsibility towards the society and that such principle is an integral part of it.

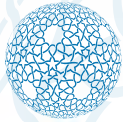
In the course of 2021, JIB supported many educational, health, and cultural institutions, granted donations to many other charitable and medical associations and Zakat committees, sponsored many conferences and seminars, and continued to grant Al Qard Al Hassan for justified social purposes and to provide on-job training opportunities to many students. Additionally, JIB sponsored several targeted programs broadcast on several television and radio stations, and it implemented environment-friendly projects, including the Dhiban/Madaba station established to enhance the generation capacity of electric power from sunlight in our branch. This station was commissioned on March 2021 with a capacity of 936.0 KWP to join the Amman station and the solar cells placed on the rooftops of the branches installed earlier.

All due thanks shall be made to Allah Almighty for his blessings. Indeed, thanks should also go to everyone who contributed to the success and raising the banner of our Bank, whether through the directives of JIB's Board of Directors or the executive management who spared no effort to make it happen through dedicated work as well as to our loyal employees. We provoke Allah Almighty to provide us with determination and persistence to accomplish more achievements and contribute to achieving the requirements of stability and well-being of the society and dedication to serve its best interests, along with contributing to advancing the wheels of progress forward.

Dr. Hussein Said Saifan
CEO/ General Manager



| Preface



Preface

With the help of Allah Almighty, the JIB's giving journey goes on through the efforts and initiatives adopted by the Board of Directors and the Executive Management. During this journey, JIB affirms that its role is not limited to being a business entity that seeks to meet the shareholder's best interests. JIB also is a joint investment seeking to fulfill the investor's interests through it, and it is a social institution that seeks to sensitize and meet social needs as possible. Furthermore, it is a national banking institution that ensures its activities are channeled to support national, economic, and social development. By the end of the day, JIB's an Islamic banking institution seeking to gain Allah Almighty blessings through establishing the high values and ideals of the Islamic approach in general and in the field of financial and banking transactions in particular. This requires taking all these dimensions into account and balancing them under the available legislative environment and the accompanying circumstances that may often be unfavorable.

JIB's practice of its businesses is based on a system of values and rules that govern these practices, define its features, and fine-tune its applications to achieve its goals. This system is mainly composed of a range of legal, legislative, and applied controls.

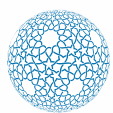
JIB mobilizes national savings and channels them directly into the economic and social activities and projects that have the potential of producing goods and services of real benefit to people's lives. Likewise, the bank undertakes to provide those services and business transactions that life demands without handling goods and services which harm the public or the national economy.

JIB's commitment to Sharia Law requires its activities to aim not only for the fulfillment of material needs but also for the practical embodiment of Islamic values in reality, and the achievement of society's broad interests, through attaining a balance between the benefits and advantages of all those bearing a relation to the bank, including shareholders, employees, investors, and beneficiaries of the funding and investments undertaken by the bank, and of the services which it provides; a process which confers a benefit on society and the national economy on the whole.

All of those mentioned above are conducive to improving wealth and income distribution among the society members and moving towards achieving a type of justice among them. Just as they are conducive, on the economic level, to guarantee more efficient use of economic resources and higher productive capacity of the available national capital, which helps, in turn, to increase domestic production, to increase exports, and to provide new sources of foreign currency, just as it contributes to the expansion of job opportunities, in service of the abovementioned developmental and social and economic goals.







Social Responsibility and Sustainability Development at the Bank



The Bank's Memorandum and Article of Association

Jordan Islamic Bank is one of the leading banks in the area of social responsibility and a leading Islamic bank in Jordan. Since its establishment, JIB has ensured carrying out its social and banking responsibilities side by side. Articles of Association and Memorandum of Association provided for under purposes and works item: **"JIB aims to meet economic and social needs in the area of banking services..."**



Commitment to JIB Governance Guide

JIB always seeks to provide the best and most prestigious banking services and products and ensures innovating and developing Sharia-compliant new services. Since governance offers the best rules, systems, and procedures that boosts confidence, JIB decided to create a Corporate Governance Guide according to the best international practices in this regard and in accordance with the latest instructions issued by the Central Bank of Jordan (CBJ) on Corporate Governance for Islamic Banks No. (64/2016) dated 25/09/2016, noting that JIB first developed Corporate Governance Guide on December 31, 2007.

The Bank has developed the Corporate Governance Guide and posted it at the website (www.jordanislamicbank.com) **to comply with its principles** in terms of the **Board of Directors** (members, appropriateness, meetings, duties of the secretary, board tasks, tasks of chairman and members, limits of responsibilities, accountability and Board's). **Top Executive Management** (CEO/GM's role, duties, appropriateness, and responsibilities). **Shariah Supervisory Board** (appointment of board members, appropriateness, independence, meetings, task, obligations, and organization of Board's works). **Control Environment and Internal and Shariah Supervision** (control systems, internal supervision systems, Internal Auditing Department, Internal Shariah Auditing Department, Risk Management Department, and Compliance Department) and **Relationship with Shareholders and Rights of Joint Accounts Holders**.



● Social and Sustainability Committees

The Board of Directors formed the Social Responsibility and Sustainability Committee. Another one at the Executive Management level in affirmation of our Bank's attention to social affairs and strengthening the Board of Directors and Executive Management's commitment to social responsibility and sustainability.

● Studies, Social Responsibility and Sustainability Department

Affirming the importance of social responsibility and JIB's interest in this field, a specialized department for social responsibility and sustainability was established as part of the Studies and Research Department. The department's title was changed to be Studies, Social Responsibility, and Sustainability Department.

● JIB Social Responsibility and Sustainability Reports

Issuing and distributing an annual report on Social Responsibility and Sustainability since 2012.

Certificate of Appreciation (ISO 26000)

● Certificate of Appreciation Certificate of ISO 26000 was received in 2015 from ISO/ Geneva for JIB's use of ISO guidance of social responsibility project in the Middle East and North Africa.



Strategic Objectives of Social Responsibility and Sustainability

1

Depend on renewable energy by 50% of the Bank's consumption.



2

Protect the environment and minimize the negative impact on it.



3

Spread the sustainability and social responsibility culture among related parties.



4

Develop the employees professionally and give each employee 40 training hours per year/ employee.



5

Continuous support and finance to SMEs and finance the professionals and handicrafts.



6

Boosting the financial inclusion.





Social Responsibility and Sustainability Plan of 2022

- To continue holding activities on social responsibility and sustainability concerning providing donations to all different parties, sponsoring conferences, seminars, and workshops, offering Al Qard Al Hasan, providing care for the affairs related to the Holy Quran, and interaction and development of the civil society...etc.
- To attend the relevant local workshops and conferences on social responsibility and sustainability.
- To continue financing health, education, energy, and environment sectors invest in them and provide donations.
- To seek providing new job opportunities through continuing in supporting SMEs, micro and startups projects by providing finance from the bank or through the agreements that are signed with the Central Bank of Jordan (CBJ), Jordan Loan Guarantee Corporation (JLGC) in this regard and/or with the Ministry of Energy and Mineral Wealth.
- To actively participate in creating a green and pollution-free environment by financing hybrids, electric cars, and renewable energy projects at easy and preferential rates.
- To continue in implementing renewable energy and water-saving programs.
- To continue sending SMS to customers to encourage them to rationalize energy use.
- To increase training hours allocated for JIB staff.
- To encourage employees to take part in social and voluntary activities.
- To implement blood donation campaigns in various regions of Jordan in coordination with the Blood Bank if the current circumstances related to the Corona virus pandemic permit.
- To increase the coverage of financial inclusion by expanding the umbrella of beneficiaries of high-quality financial services to further contribute to sustainable development and financial and social stability in society, increase the number of laborers, reduce poverty rates, and empower women.



Jordan Islamic Bank's Social Responsibility and Sustainability Role



Jordan Islamic Bank's Social Responsibility and Sustainability Role.

JIB's commitment to serving society and its provision of a legitimate Halal alternative to banking needs in Jordan aims at more than the maximization of returns. It seeks to strengthen Islamic values in business transactions and consolidate social unity, compassion, and solidarity. These goals are evident in all JIB's activities, but they become more apparent in the following activities:

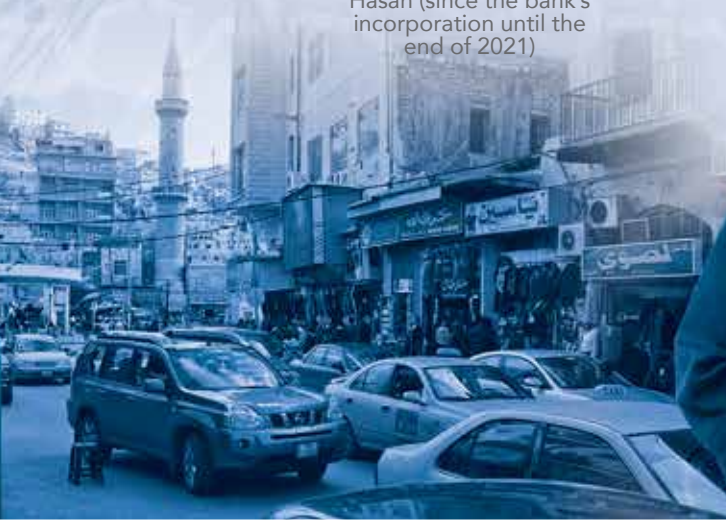
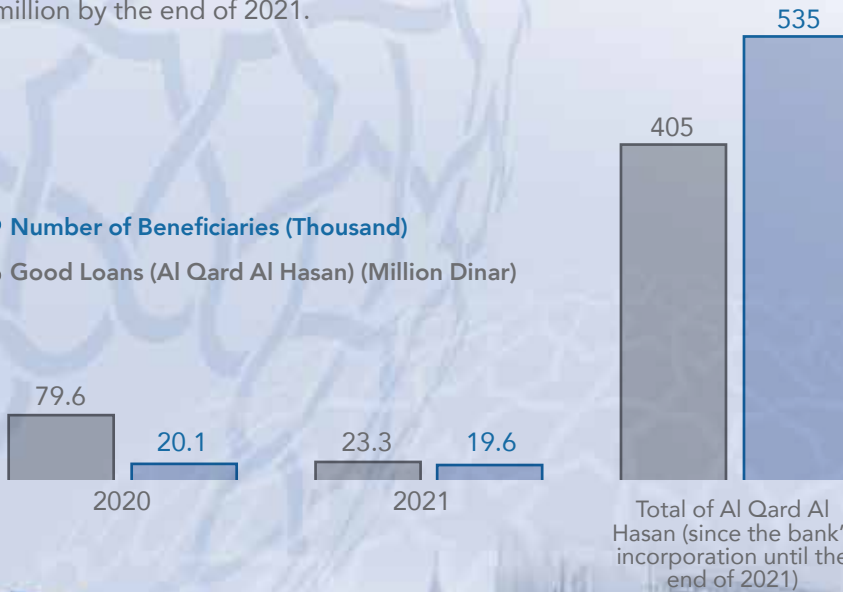


Al Qard Al Hasan

Since it started doing business, Jordan Islamic Bank has undertaken to grant Al Qard Al Hasan to citizens to help them meet their social needs immediate expenses, such as medical treatment, education, and marriage. As a result, the value of Al Qard Al Hasan, which the bank disbursed throughout 2021, was approximately JD 23.3 million, with about 19.6 thousand beneficiaries compared to JD 79.6 Million in 2020 with 20.1 thousand beneficiaries. Meanwhile, 535 thousand beneficiaries have benefited from Al Qard Al Hasan since establishing the Bank until the end of 2021, with a total value of said loans has reached JD 405 million. Among these loans are those that the Bank grants to the youth wishing to marry, in cooperation with Al Afaf Charitable Society. As a result, JIB granted the total value of said loans reaching approximately JD 7.1 million disbursed to 11.2 thousand beneficiaries. Additionally, JIB presented Al Qard Al Hasan in response to the Central Bank of Jordan's program to confront the Corona crisis and the medium-term agreement with a total amount of nearly JD 70.6 million distributed to 887 beneficiaries.

Furthermore, JIB receives deposits in the "Al Qard Al Hasan Account" from those wishing to lend to the fund utilizing Al Qard Al Hasan, whereas the balance of this account reached approximately JD 2.1 million by the end of 2021.

- Number of Beneficiaries (Thousand)
- Good Loans (Al Qard Al Hasan) (Million Dinar)





Mutual Insurance Fund

JIB initiated this activity at the beginning of 1994, in as much as the Bank's debtors sharing in the fund are jointly liable for **mitigating the harm that may befall any one of them, by paying the balance of his debt obligation in case of death, permanent disability or continuing financial hardships**. In addition, this Fund served to minimize exposure to risks as of 2014 after the approval of the Central Bank of Jordan (CBJ). As a result, the fund's balance reached approximately JD 50.4 million by the end of 2021 and disbursed compensation in 3,505 cases, with a sum of about JD 17.7 million. The number of subscribers in the Fund reached approximately 174.1 thousand by the end of 2021, and the balance of their debt obligation came around JD 1.7 Billion. Throughout 2021, the Fund disbursed compensation in approximately 370 cases, and the total value of said compensation reached JD 3.1 million. As for 2020, the Fund disbursed compensation in 218 cases with a total value of JD 1.5 million.

Noteworthy, JIB expanded its insurance coverage to include everyone whose debt obligation reached JD 150 thousand or less compared to JD 100 thousand or less in the past (As of 2013, the insurance coverage includes leasing clients in addition to Murabaha's clients). JIB did expand the coverage umbrella many times in the past, and at the beginning of the insurance, the ceiling had been JD 25 thousand or less.



Professionals and Craftsmen Financing Program

Since its inception, JIB has been keen to finance the projects of professionals and artisans through Murabaha loans. In 1994, the bank created a unique program for funding of the projects of this sector of society, in the form of decreasing partnerships which end in the transfer of ownership to the professional/craftsman, a process which requires the repayment of financing through personal revenues garnered from the artisan's project. JIB also finances SMEs either through funds granted to them from mutual investment funds or the funds of the Wakala investment accounts (investment portfolios) or through special agreements signed with the Central Bank of Jordan in particular.



To pay more attention to these projects, JIB increased in 2013 the capital of its subsidiary Al-Samaha Funding and Investment Company to JD 8 million. In addition, it modified the company's Memorandum of Association and Articles of Association to finance previous projects and those practicing mini crafts. After that, JIB increased the company capital to JD 12 million in 2016. Financing provided by the company to projects, companies, craftsmen, professionals, and the women sector reduces the unemployment rate, maintains current job opportunities, and creates new job opportunities. In 2021, the company financed 246 projects with a total amount of nearly JD 4.2 million.





Donations (Inside the Hashemite Kingdom of Jordan)

JIB allocates a yearly sum to donate to various charitable aspects. JIB's total donations in 2021 reached approximately JD 560 thousand, whereas JIB's total donations, since its establishment till the end of 2021, have reached approximately JD 15.4 million.

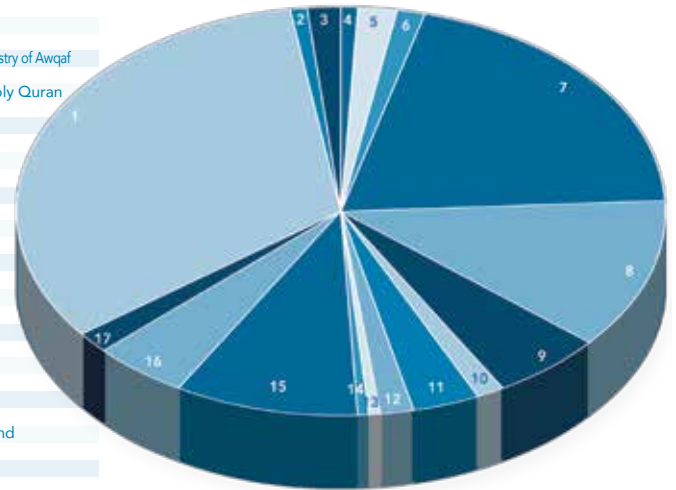
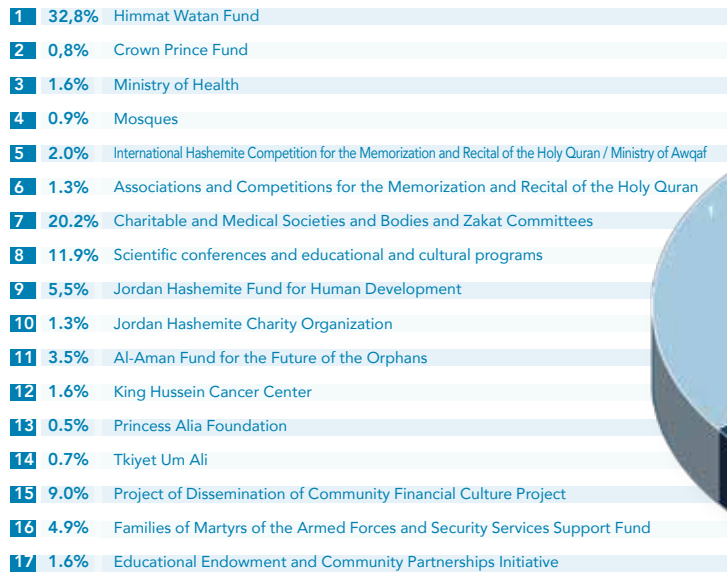


The table below shows the donations made by the bank during the years 2017-2021:

(Sums listed in thousands of Dinars)

Beneficiary	Year				
	2021	2020	2019	2018	2017
● Himmat Watan Fund	0.0	2000.0	0.0	0.0	0.0
● Crown Prince Foundation	0.0	50.0	0.0	0.0	0.0
● Ministry of Health	0.0	100.0	0.0	0.0	0.0
● Mosques	0.0	6.3	6.1	25.9	15.1
● International Hashemite Competition for the Memorization and Recital of the Holy Quran / Ministry of Awqaf	0.0	0.0	40.0	40.0	40.0
● Associations and Competitions for the Memorization and Recital of the Holy Quran	0.0	5.0	13.0	21.8	37.5
● Charitable and Medical Societies and Bodies and Zakat Committees	1144	189.1	317.2	304.5	307.5
● Scientific Conferences and educational and cultural programs	174.2	118.2	130.2	192.8	108.4
● Scientific conferences and educational and cultural programs	50.0	6.0	70.0	107.7	104.4
● Jordan Hashemite Charity Organization	0.0	5.5	7.0	10.0	55.0
● Al Aman Fund for the Future of Orphans	42.5	42.5	42.5	42.5	42.5
● King Hussain Cancer Center	25.0	25.0	25.0	25.0	0.0
● Princess Aliaa Foundation	0.0	20.2	0.7	0.2	8.0
● Tkiyet Um Ali	5.0	5.0	10.0	10.0	10.0
● Project of Dissemination of Community Financial Culture Project	149.1	149.1	149.1	51.7	51.7
● Families of Martyrs of the Armed Forces and Security Services Support Fund	0.0	100.0	0.0	100.0	100.0
● Educational Endowment and Community Partnerships Initiative	0.0	0.0	0.0	100.0	0.0

The relative distribution of Donations for the years (2017-2021)



Below are the most notable bodies that have received donations from the bank since its establishment:

Description	Years of Donations	Amounts (in Thousands)
● International Hashemite Competition for the Memorization and Recital of the Holy Quran – Ministry of Awqaf and Islamic Affairs and Holy Places	1993 - 2019	574
● Jordan Hashemite Fund for Human Development (Goodwill Campaign, Queen Alia Competition, Queen Alia Center for Human Development)	1981 - 2021	1406
● Al-Aman Fund for the Future of the Orphans	2008 - 2021	522
● Jordan Hashemite Charity Organization	2002, 2005, 2006, 2008-2015, 2017- 2020	201
● King Abdullah II Fund for Development (KAFFD)	2007, 2008, 2010, 2015	145
● King Hussein Cancer Center	2009, 2011- 2016, 2018, 2021	336
● Princess Alia Foundation	2014, 2017- 2020	63
● Martyr Moath Al Kassassbeh Fund	2015	14
● Project of Dissemination of Community Financial Culture Project	2015- 2021	654
● Himmat Watan Fund	2020	2000
● Crown Prince Fund	2020	50
● Ministry of Health	2020	100
● General Command of the Armed Forces of Jordan-Border Guards	2015	100
● Families of Martyrs of the Armed Forces and Security Services Support Fund	2017, 2018, 2020	300
● Educational Endowment and Community Partnerships Initiative	2018	100



Sponsorship of Conferences and Seminars



Cooperation with Islamic financial institutions.



JIB has continued to participate in local and foreign conferences and seminars related to its work field. For example, throughout 2021, JIB sponsored or supported the following events:

- The International Teleconference “Future Studies in Sharia Sciences” was organized by the Association of Jordan Scholars. JIB contributed by JD 2,000.
- A Dialogue Meeting under the theme “Financial Sustainability and Economic Growth: A Traditional Comparison or a New Approach”, organized by the Jordan Strategy Forum. JIB contributed by JD 2,500.
- The Jordanian Engineers Association (JEA): The First Virtual Conference of JEA for the Safety of Chemical Processes in Jordan. JIB contributed by JD 3,000. The 9th Jordanian International Chemical Engineering Conference and JIB contributed by JD 3,500. The 2nd International Conference in Electrical Engineering and Information Technology, JIB contributed by JD 3,500. The 2nd Jordanian International Forum for Occupational Safety and Health and JIB contributed by JD 2,000.
- The 14th International Conference of the Natural Medicine Association and the 8th Jordanian Conference of the Society of Physicians of Natural Medicine, organized by the Jordanian Society of Physicians of Physical Medicine, Arthritis and Rehabilitation/ Jordanian Physicians Association. JIB contributed by JD 5,000.
- The National Forum on the National Economy “Economy in the Light of the Corona Pandemic”, organized by the Jasmine Foundation for Training Courses. JIB contributed by JD 2,000.
- The 10th Conference for Scientific Research in Jordan, organized by the Jordanian Society for Scientific Research, Entrepreneurship and Creativity. JIB contributed by JD 5,000.
- The International Conference “Image of Jordan in 100 Years” organized by the Hashemite University. JIB contributed by JD 5,000.
- The 21st Scientific Day “Endowment and Sustainable Development” organized by the Jordanian Society for the Miracles of the Qur’an and Sunnah and the Al-Afaf Charitable Society. JIB contributed by JD 1,000.
- The Dialogue Seminar on Investment, organized by the Jordanian Businessmen Association, with the participation of the Minister of Investment. JIB contributed by JD 5,000.
- The 4th Arab Ministerial Forum for Housing and Urban Development, organized by the Public Corporation for Housing and Urban Development. JIB contributed by JD 2,000.





Branching and ATMs

- As a general requirement and part of establishing the essential banking environment, it is necessary that any bank has branches to provide their customers with banking services. However, JIB, whose transactions and services has a peculiar and significant nature, has been so keen to be available in various population and economic communities to be round the corner for those who were eager to see their branches in existence, supported its idea, defend it and blessed such steps. This is done to make it easier for them and others to access JIB's services quickly and flawlessly throughout the year and 7/24.
- JIB's branching processes considered the number of population and the volume of the economic activity. They also took into account the social return, in addition to loss and profits aspects. Based on this policy, JIB adopted the model of offices, along with the branches model as of 1991.
- The first JIB's branch, Amman Branch, was opened on 22/9/1979. Following that, numerous branches were opened at a relatively rapid pace to have by the end of 2021 a network of branches of 84 branches and 25 offices.
- Islami Digital Self-Service Corner has been opened in Wasfi Al-Tal Street office - Amman, to evaluate a range of digital banking services according to the latest technologies in financial technology to meet the needs of clients.
- Additionally, in certain JIB's branches and offices, services are provided during the official holidays, evening time, on Fridays and/ or Saturdays.
- In 1995, JIB introduced the ATM services by installing three devices to continue throughout the past years to have a network of ATMs with a total of 288 by the end of 2021. These ATMs are installed and operated in the JIB's branches, shopping centers, hospitals, universities, and the Professional Associations Complex.
- The total number of cash withdrawal transactions, paying utility bills, and charging pre-paid mobile numbers through ATMs during 2021 was nearly JD 17.7 million transactions and the total amounts of cash transactions were nearly JD 3 billion.



Education and Training

Interaction with a number of educational and academic and qualifying entities in Jordan, whether they be universities, colleges, schools, or students. For example, throughout 2021 JIB undertook to sponsor, support, honor or train:

- The National Program of Dissemination of Community Financial Culture and supporting financial, economic and social stability in cooperation with CBJ and Jordanian Association of Banks in Jordan by providing a sum of JD 149 thousand.
- Maintenance of three lecture halls in the College of Sharia/ University of Jordan for an amount of JD 14.5 thousand, and granting a JD 500 prize for the first in class student in the Faculty of Sharia.
- Construction of the main entrance of the World Islamic Sciences and Education University at an amount of JD 40 thousand.
- Maintenance of a lecture hall in the College of Sharia / Mu'tah University for JD 2,000
- Participating in the Ceremony honoring teachers/ Ministry of Education with an amount of JD 2,000.
- As part of its mission to spread Islamic practices in the realm of business, in 1986, the bank founded **the Al Oariah Schools Company**, and the bank currently owns 99.8% of the company's capital, worth approximately JD 16 million. The school has 4844 male and female students with a total staff of male and female teachers and employees of 817.
- JIB has continued to provide training opportunities, and opportunities to become familiar with its work to new groups of students from educational institutions. 19,883 male and female students were trained since the date of establishing JIB until the end of 2021. A total number of 215 male and female students were trained throughout 2021 while considering the requirements of public health and safety, in addition to the provision of preventive means and implementing precautions in line with the conditions of the Corona pandemic and requirements for combating it.
- As for the JIB's interest to boost the performance of its employees, JIB offers them opportunities to participate in conferences, seminars and training courses, including face-to-face, interactive remotely, or digital training through electronic training licenses or training through applications (GAMIFICATION). All these activities are organized by the JIB's Human Resources Development and Training Academy and specialized training courses inside and outside Jordan. During 2021, 5791 employees enrolled employees enrolled courses and seminars organized by the Human Resources Development and Training Academy, 376 employees joined courses and seminars organized by training centers located in Jordan, 128 employees enrolled courses and seminars organized by training centers abroad and 1231 employees received training via e-learning technologies. In addition, JIB continued to involve employees in training programs and activities dedicated to qualifying them in the field of social responsibility and sustainability towards society, such as green recovery, green investments, Islamic finance to achieve economic growth and sustainable development and supporting women to access financing after the Coronavirus pandemic.







Occupational Safety and Health (OSH)



- Based on JIB's commitment to provide safe and secure working environment, the Occupational Safety and Health Committee was formed in 2013 to be tasked with the responsibilities of developing regulations and plans of OSH and to follow-up JIB performance in terms of indicators of OSH.

Despite the limited number and frequency of work-based incidents, Occupational Safety and Health Committee stresses its commitment to take the necessary measures that decrease the potentials of experiencing working environment injuries.

JIB's Occupational Safety and Health Committee aims to achieve the following strategic objectives:

- Protecting employees in all workplaces from injuries resulting from work environment risks through preventing employees' exposure to occupational incidents, injuries and diseases as much as possible.
 - Implementing OSH requirements to ensure a safe working environment that protects human and physical elements from dangers.
 - Taking all the necessary measures and actions for environment and property protection.
- To achieve these objectives, the JIB, for example, duly equips all the newly established workplaces with first aid boxes, examines environment measuring devices (measurement: luminance, temperature, humidity, noise), examines and analyzes the work injuries that occurred within JIB's premises in order to find out the causes of such injuries and to develop controls and procedures to prevent their occurrence in the future, holds OSH regular meetings and review the latest updates on OSH, the Occupational and Safety Health Committee conducts a number of field visits to assess the risks associated with workplaces in terms of OSH, prepares JIB's Merit-Based OSH and develops merit-enhancing training programs to include all employees, participates in courses, forums, training programs and workshops in the following areas: analysis of risks in the work environment, office safety, occupational risks, and the healthy environment in workplaces.



Sponsorship of Matters Related to the Holy Quran

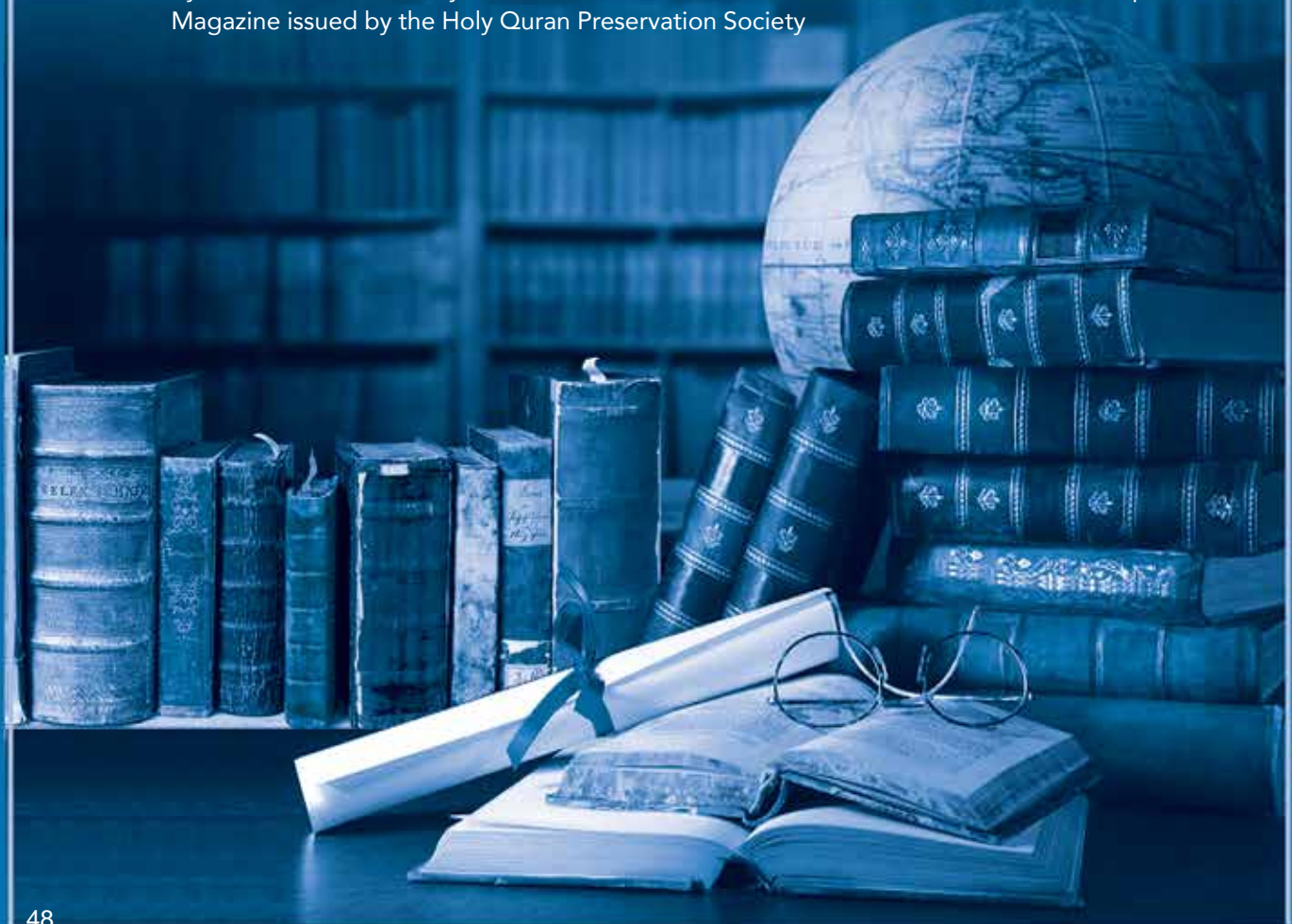
- JIB pays particular attention to preserving the Holy Quran. For example, in the course of 2021, JIB donated 300 Holy Quran through The Circassian Charity Association to mosques located in remote areas.



Culture, Arts, Literature and Heritage

JIB supports a number of entities working in the field of literature, arts, culture and heritage whose leanings are consistent with JIB's general directions. JIB, for example, sponsored, supported, honored, and presented the following awards throughout 2021:

- Sponsoring meaningful programs on a number of television and radio stations: Jordan Radio and Television Corporation, by providing a sum of JD 75 thousand; Iqraa Arabic Channel and Iqraa International Channel by providing a sum of USD 50 thousand; certain Jordan radio stations (Husna FM, Hayat FM, Amen FM) by providing a sum of JD 55 thousand.
- Production of the "Righteous' Land" Program under the supervision of the Ministry of Awqaf, Islamic Affairs and Holy Sanctuaries. The program was broadcasted during the month of Ramadan on Jordan TV for JD 15,000.
- Sponsoring the Page of Islamic Banking, Islamic Financing, Money and Islam and the religious page in Al-Dustur and Al Ghad newspapers, valued at JD 40 thousand.
- Sponsoring certain purposeful magazines with an amount of JD 15,000, including: Magazine of Union of Arab Banks, Banks in Jordan Magazine, Bainat Magazine issued by the Jordanian Society for Scientific Miracles in Quran and Hadaith and Al Forqan Magazine issued by the Holy Quran Preservation Society





Health

- JIB has supported a number of health organizations and facilities in Jordan. JIB, for example, sponsored, supported, or donated for the following institutions during 2021:
 - Al Hussein Cancer Center by an amount of JD 25,000.
 - The catalytic initiative for citizens to receive the coronavirus vaccine, in cooperation with the Association of Banks in Jordan, with an amount of JD 10,000.
 - Supplying Jerash Government Hospital with oxygen generators for JD 800.





Energy, Environment and Water

JIB's main activities throughout 2021 include:

● Hybrid and Electrical Vehicles

Hybrid and electrical automobiles see substantial growth in the auto market as they are affordable and economic in fuel consumption and ensure clean environment. Vehicles sellers start focusing on this type of vehicles as they are more profitable compared to others.

As JIB seeks to keep abreast with latest developments in all areas, it continued to offer products related to financing hybrid and electric vehicles with easy terms (repayment periods suitable for all people, easy guarantees and competitive rates). A certificate of vehicles technical test is required before financing the vehicle.



● «Our Sun» Product:

Challenges of the energy sector, especially electric power sector, continues to intensify in quantity and price. Therefore, companies, factories and individuals are searching for alternative power solutions,

To help them set up projects and facilitate their access to the necessary financing by offering products that help in marketing these projects and increase their spread, the Bank has continued to offer this product to suit the customer segments of companies and individuals and on easy terms (repayment terms suitable for all and financing rates of up to 100% and rates win a competition). The customer submits the specifications of the renewable energy system, the feasibility study, and the suitability of the system for the unit (residential/commercial/...etc) that the customer wishes to provide with the system in cooperation with the system vendor.



- **Concluding a joint cooperation agreement with the Renewable Energy and Energy Efficiency Fund/ Ministry of Energy and Mineral Resources.**

It aims to encourage citizens of all groups to use renewable energy by facilitating procedures for granting funds and benefiting from the cash support provided by the fund.

- **JIB's Renewable Energy Projects:**

JIB stated to implement systems of renewable energy systems since July 2013 by taking advantage of the solar panels to generate electricity power making use of the spaces of the roofs of its branches. Consequently, that led to savings, decreasing electricity bill, decreasing high electricity loads held by our homeland, supporting national economy and protecting the environment. JIB continued to generate renewable energy in certain head offices by generating electricity power using these solar panels or through its power plant operated in the Bonded Center during May 2018. This power plant covers the electricity consumption of JIB's branches, offices and departments in the central governances (Amman, Zarqa, Madaba and Salt). The plant generates 2.7 MWP at the cost of JD 1.5 million. Moreover, Theban/Madaba plant was also established to enhance the generating capacity of electric power. This plant was established on March 2021, generating 936.0 KWP with a total cost of JD 807,000. By this the total number of offices benefiting from this feature has turned to be 54 branches and offices, in addition to the JIB's Head Office buildings, the Information Technology building, Bonded Center, and the Disaster Recovery Center. They are all fed by the solar panels installed on the roofs of the buildings, Amman region plant and/or Theban.

● **JIB replaced traditional lightening units with energy-saving lightening units (LED):**

The energy-saving lightening units (LED) is characterized by longer operational age compared to traditional lightening units. That will result in reducing maintenance costs. The energy-saving lightening units (LED) provides better lightening, low thermal emissions and shallow level of ultraviolet radiation. This will lead to reducing lightening negative-impacts and saves 35% of electricity consumption value on a yearly basis. LED units are present at 104 branch and office as well as Head Office buildings and the Disaster Recovery Center. The work is underway to install LED units at the remaining JIB's branches and offices.



● **Using Central Air Conditioning System Powered by Variable Refrigerant Flow (VRF) Systems:**

Variable Refrigerant Flow (VRF) system, which is the most modern air conditioning system. VRF saves 25% of electricity consumption annually compared to other air conditioning systems. This system can be controlled centrally by setting temperature and switching it on and off via computers. Therefore, it provides optimal solutions, saves more electricity, and reduces maintenance costs. VRF systems are present at 55 branches and offices as well as the Head Office buildings, one of the affiliated companies.

The work is underway to install VRF systems at the remaining JIB's branches and offices.





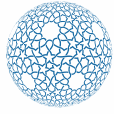
● Rationalize Water Consumption

In 2015, JIB installed water-saving tools upon conducting the necessary tests to identify places of panels installation. Those tools are installed in all the JIB's branches and offices as well as the Head Office buildings, one of the affiliated companies and three investment complexes.

● Jordan Environment Society «International Environment Day»

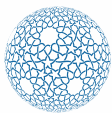
with an amount of JD 1,000.

● Continuing as a member of Jordan Environment Society.



People with Special Needs, Underprivileged Communities and the Poor

- JIB has supported a number of entities caring for special needs individuals, underprivileged communities, and orphans in Jordan. JIB, for example, sponsored, supported and honored throughout 2021:
 - Al-Aman Fund for the Future of the Orphans, by providing a sum of JD 42.5 thousand throughout 2021. Since the establishment of the Al-Aman Fund in 2008 until the end of 2021, JIB's total donations to the fund reached JD 522 thousand.
 - Tkiyet Um Ali with an amount of JD 5,000.
 - Supporting poor and needy families/Ministry of Social Development by distributing 120 purchasing vouchers with a total of JD 3,000.
 - Supporting the 6th Ramadan Iftar dedicated for orphans and needy families / Khair Jordan Foundation with an amount of JD 400.
 - Poor Patient Fund/ Islamic Charity Center Society and its activities with an amount of JD 10,000.
 - Zakat Fund/Ministry of Awqaf, Islamic Affairs and Holy Places with an amount of JD 5,000.
 - Wedding presents granted for the newlyweds participating in the 29th and 30th mass wedding ceremonies organized by the Al-Afaf Charitable Association with a total amount of JD 4.6 thousand.



Interaction with and Development of Local Society

- **Those activities which have a tangible impact on societal life and which benefit and develop society are at the top of JIB's priorities. In 2021, JIB undertook to sponsor, support, and donate to:**
 - Jordan Hashemite Fund for Human Development, by providing a sum of JD 50 thousand. During the period 1981 until the end of 2021, the total value of donations provided to the fund (including the Piety and Giving Campaign, the Queen Alia Competition, and the Queen Alia Center for Social Development) reached approximately JD 1.4 million. JIB also supported the programs and activities of the Jordan Hashemite Fund for Human Development and the Queen Alia Competition for social responsibility by providing a sum of JD 3,000. The 2021 edition of the competition entitled "The Psychological Impacts of the Corona Pandemic on Students, Families, Society and Psychological Support".
 - Payment the costs of printing the annual agenda and calendar designed for the Traffic Department with a total of JD 1.5 thousand.
 - Covering the activities of the Hashemite Committee of Disabled Soldiers with a total amount of JD 2,000.



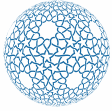
- Participating in the initiative to decorate the capital Amman on the occasion of Eid Al-Adha (Jabal Al-Hussein Area) in cooperation with the Amman Chamber of Commerce, with a total amount of JD 10,000.
- Supporting the development project of the Ma'an Chamber of Commerce to serve the citizens of Ma'an Governorate with a total amount of JD 5,000.
- Contributing to cover the costs of producing the T.V. shows dedicated to shed light on the activities of the National Program for Self-Employment under the theme "Rise Up" in cooperation with the Association of Banks in Jordan with a total amount of nearly JD 13.9 thousand.
- Supporting the Jordan Engineers Association agenda with a total amount of JD 16,000.
- Donating nearly JD 114,000 to many charitable and medical associations and bodies, as well as Zakat committees in Jordan.
- In the field of Islamic Takaful, JIB established the **Islamic Insurance Company** in 1996 where JIB contributes by 41.7% of its capital with an amount of JD 15 million.
- This is in addition to financing facilities that are established to serve and develop the society through the Murabaha sale. For example:
 - JIB provided funding to the Ministries of Finance and Supply in USD over several years to buy rice, wheat, corn, sugar, oil, barley and other foodstuffs. The total funding amounted to nearly JD 254 million.
 - JIB provided funds in Jordan dinars and U.S. dollar over several years to buy crude oil for the benefit of the Jordan Petroleum Refinery Company. The total financing provided by JIB amounted to JD 391 million.

- JIB provided funding for a number of national, public and private electricity companies over several years, the total amount provided exceeded JD 2.72 billion dinars, including JD 6 million to finance rural electricity projects.
- JIB provided funding to the Water Authority of about JD 13 million over several years to purchase water equipment to transfer, pump and distribute water.
- During 2021, JIB provided a number of funds to various beneficiaries. This contributed to reducing unemployment, maintaining existing job opportunities and providing 703 new job opportunities. Furthermore, and in line with the Royal vision of combating unemployment and empowering young people to establish development projects that will provide them with a permanent source of income and provide them with job opportunities, JIB has granted funds to young people who have a certificate of joining the national self-employment program "Inhad".
- In a sign of assuring the JIB's leading role in supporting the national economy through maintaining communications with the local society institutions in the manner that serves the joint and public interests, JIB provides Islamic finance and banking services to all members of the Ministry of Education, given that this category of the society is influential in nurturing the generations. Funds are offered to this category for the purpose of purchasing houses, cars or furniture and other purposes at competitive rates and convenient terms and conditions as per the Shariah controls.
- As part of JIB's interest in its current and former staff, JIB honors its employees who have served at JIB for a period of ten years annually. Also, JIB holds an annual honoring ceremony for the retired employees.





- In realization of the noble goals and notable purposes of Hajj and as part of its belief in the honor of serving the local society, JIB signed a joint cooperation agreement with the Ministry of Awqaf and Islamic Affairs and Holy Sites under which the JIB accepts deposits of citizens who desire to contribute to the Hajj Fund through JIB as a saving and investment tool. JIB has continued to facilitate processes that allow the citizens to save their money in this fund.
- To ease the costs paid by the citizens and to simplify the procedures for the implementation of judgments, JIB has signed a memorandum of understanding with the Department of the Chief Justice. Pursuant to this MoU, JIB issues the "family card which is dedicated to the winners of judgments in the executive cases executed by the Sharia Execution Courts. The card allows its holder to receive the cash specified in the balance of the card through ATM or POS.
- Out of JIB's interest in customers with disabilities and in the actual realization of the instructions of the Central Bank of Jordan in particular, JIB provides banking services to this category on an equal basis with other customers and facilitates banking services for them as much as possible.
- JIB takes special interest in covering the basic financing needs of Jordanian citizens, and it provides them with necessary financing directly, with terms that accord with their circumstances. JIB considers the purchase of household furniture among the essential needs of Jordanian citizens, so throughout 2021 JIB financed 6,095 citizens, at a total of JD 17.2 million, for the purchase of furniture. JIB also financed about 16 thousand citizens, at a total of nearly JD 184 million, to purchase transportation means.



Provision of Housing

- JIB continuously seeks to meet the basic needs of Jordanian citizens, including the provision of housing. In that respect, JIB presents financing necessary for the purchase of fully equipped domiciles or the purchase of materials and equipment required for the construction of domiciles. For example:
 - JIB is so keen on providing housing to its employees. To this end, the Bank finances them in the form of decreasing partnerships, at a reduced rate of interest and for relatively long periods of time, in order to enable them to own houses. As a result, since its inception until the end 2021, JIB financed 2,100 employees at a total of JD 74 million; among them, JD 6.4 million in 2021, with 140 employee beneficiaries.
 - The Bank is keen on providing to Jordanian citizens financing necessary for homeownership, or for the purchase of land, or of building materials for home construction. To this end, throughout 2021, the Bank financed, in the form of Murabaha sale, 15.3 thousand citizens at a total of approximately JD 206 million; likewise, the Bank financed, in the form of the Ijara Muntahia Bittamleek 3.4 thousand citizens at a total of roughly JD 254 million. Since its establishment until the end of 2021, the Bank financed, in the form of (Murabaha), approximately 368 thousand citizens at a total of roughly JD 3.3 billion, and in the form of the Ijara Muntahia Bittamleek, approximately 32 thousand citizens at a total of about JD 2.3 billion.



Your Partner Bank