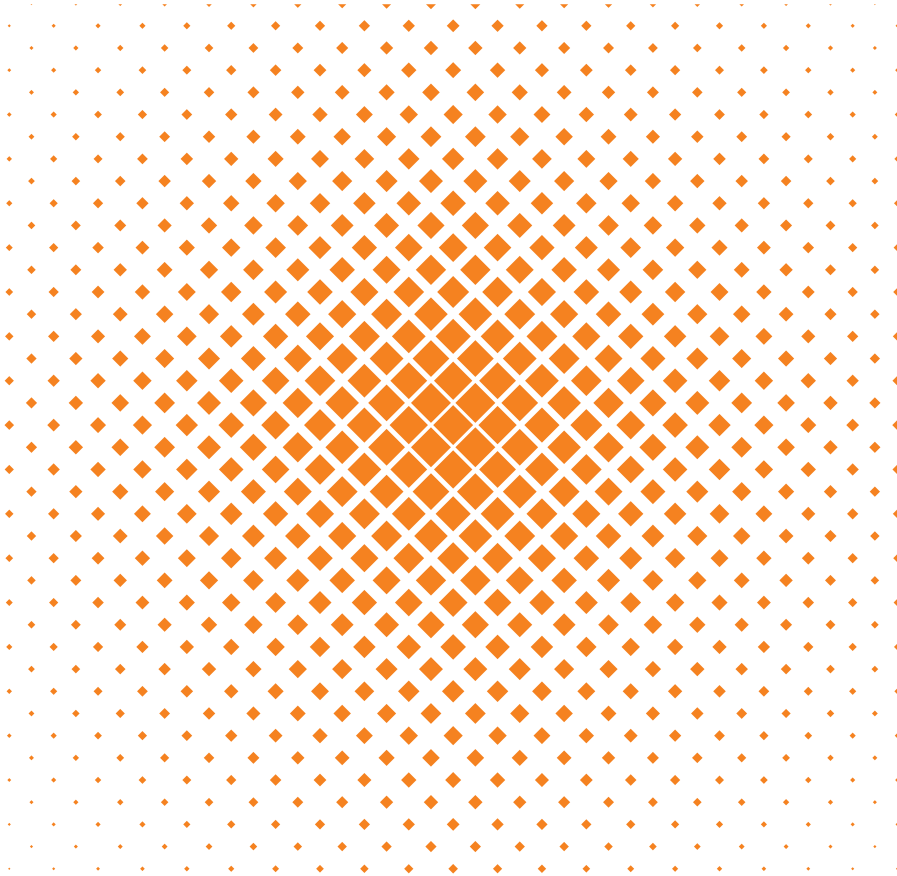



2017

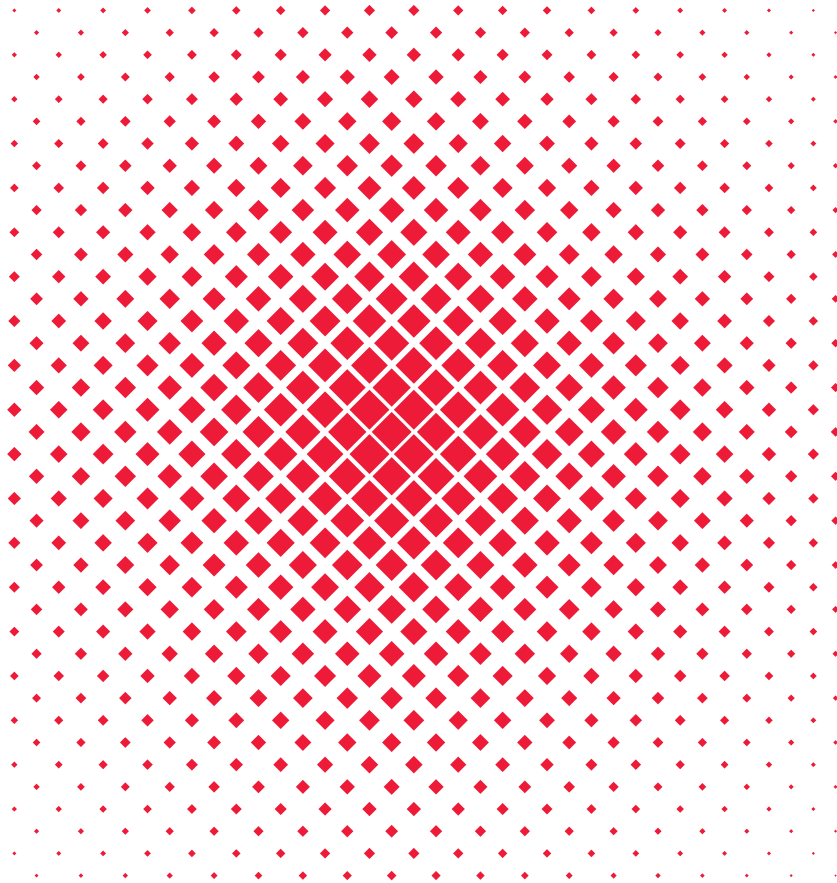
Social Responsibility Report





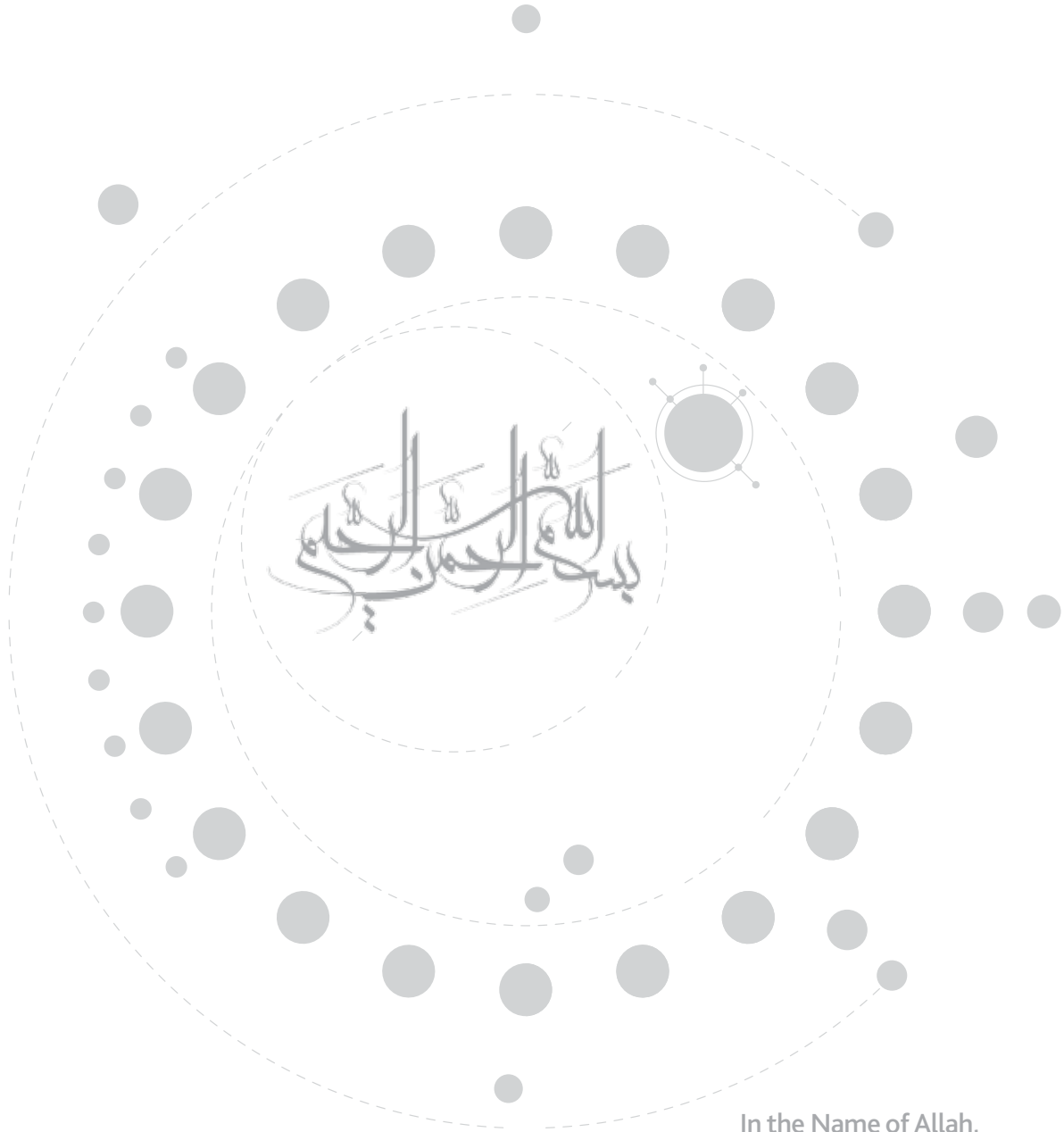


 His Majesty
King Abdullah II bin Al Hussein





**HRH Prince Hussein bin Abdullah
Crown Prince**



In the Name of Allah,
the Compassionate, the Merciful

Jordan Islamic Bank

Public Shareholding Limited Liability Company



Established in Amman - the Hashemite Kingdom of Jordan and registered as a public shareholding limited liability company in the Companies Registry on 28/11/1978 under reference No. 124 pursuant to the requirements of the by-then effective Companies Law and in accordance with the provisions of Jordan Islamic Bank Law No. 13 of 1978, which was superseded by the Banks Law No. 62 of 1985 that was abolished pursuant to the Banks Law No. 28 of 2000 effective as of 02/08/2000, which included a special chapter on Islamic Banks.



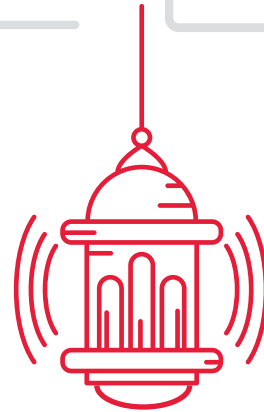
Social Responsibility Report



Our Mission



Commitment to consolidate the values of the Islamic Sharia by dealing with all people according to the teachings and principles of the Islamic Law (Sharia) to serve the public interest of the society.

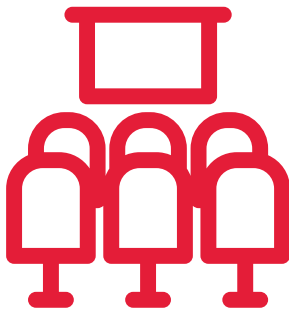


Commitment to equally serve the interests of all stakeholders including shareholders, investors, borrowers and employees.



Commitment to attain the latest innovative products in banking industry and technology, as well as looking forward to gaining the trust of all people in our distinguished services that are in line with recent developments and changes within the framework of compliance with our Islamic Sharia.





Members of Social Responsibility Committee

“A Board of Directors’ Committee”

- H.E. Mr. Salem Ahmad Jameel Al Khaza’aleh**

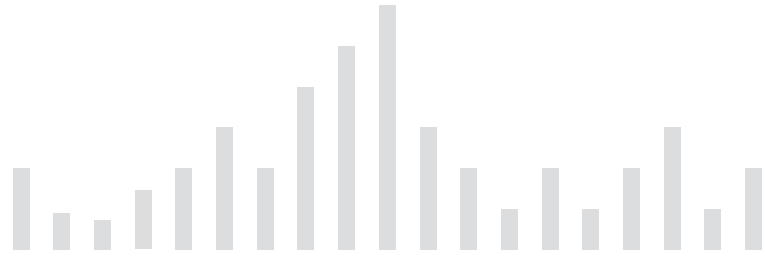
Board Member	Chairman
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- H.E. Mr. Noor “Mohammad Shahir”
“Mohammad Lutfi” Mahayni**

Board Member	Vice-Chairman
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- H.E. Mr. Issa Haidar Issa Murad**

Board Member	Member
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- H.E. Mr. Hamad Abdallah Ali Eqab**

Board Member	Member
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- H.E. Mr. Musa Abdelaziz Mohammad Shihadeh**

CEO / General Manager	Member
-----------------------	--------



Members of Social Responsibility Committee

«An Executive Management Committee»

- Dr. Hussein Said Mohammad Saifan**
Deputy General Manager Chairman

- Mr. Bassam Ahmad Abdullah Abu Ghazalah**
Studies and Social Responsibility Department Manager Member

- Mr. Ahmad Mohammad Ahmad Abdul Karim**
Public Relations Department Manager Member

- Mr. "Mohammad Adnan" Orabi Ibrahim Abu Hejleh**
Advisor / Marketing Member



**Some of the Bank's Key
Indicators at the end
of 2017**



Some of the Bank's Key Indicators at the end of 2017



Item	Accumulative up to the end of 2017	During 2017
Branching Network		
Number of operating branches	74 Branches	-
Number of operating banking offices	26 Offices	Three offices were opened



ATM Machines		
Number of ATMs in Operation	206 Machines	16 Machines



Employment System		
Total Number of Employees	2,335 Employees	99 Employees
Number of courses and conferences held in the Banks Academy	3,288 courses and conferences	217 courses and conferences
Number of employees who participated in courses and conferences held in the Bank's Academy	50,292 Employees	3,171 Employees
Number of employees dispatched to training centers In Jordan	11,221 Employees	1,097 Employees
Number of trainee employees through e-learning	252 Employees	252 Employees



Donations (Within the Hashemite Kingdom of Jordan)		
Amount of granted donations	11,4 Million Dinars	880,01 Thousand Dinars



AlQard AlHassan		
Amount of AlQard AlHassan, granted	268 Million Dinars	13.6 Million Dinars
Number of beneficiaries of AlQard AlHassan	447 Thousand Beneficiaries	20.9 Thousand Beneficiaries
Amount of AlQard AlHassan granted in cooperation with Al Afaf Charitable Society	5.6 Million Dinars	354 Thousand Dinars
Number of AlQard AlHassan granted in cooperation with Al Afaf Charitable Society	9,802 Beneficiaries	354 Beneficiaries
Amount of AlQard AlHassan granted under the Agreement with the Teachers' Syndicate	7.6 Million Dinars	2.2 Million Dinars
Number of AlQard AlHassan granted under the Agreement with the Teachers' Syndicate	10,742 Beneficiaries	2,639 Beneficiaries





Item	Accumulative up to the end of 2017	During 2017
Mutual Insurance Fund		
Amount of Compensation Disbursed	9.8 Million Dinars	1.5 Million Dinars
Number of Cases in which Compensation was Disbursed	2,484 cases	234 cases
Insurance Fund Balance	80.9 Million Dinars	7.2 Million Dinars
Total Funds of Subscribers in Mutual Insurance Fund	1.2 Billion Dinars	80 Million Dinars
Number of Subscribers in the Insurance Fund	158.2 Thousand Subscribers	8.1 Thousand Subscribers



Training students and other employees from non - Jordanian banks		
Number of students trained at the Bank	17,924 Students	864 Students
Number of trainee employees from non-Jordanian banks	376 Employees	34 Employees



Capital Investments in National Companies		
Number of National Companies Invested In	38 companies	-
Value of Capital Investments in National Companies	93 Million Dinars	-



Financing with Tangible Impact on Societal Life as a whole, and on the National Economy and its development		
Gross Financing for the Ministry of Finance, and Ministry of Supply in US Dollar (for the Purchase of Rice, Corn, Sugar, Oil, Barley and Other Food stuff)	254 Million Dinars	-
Gross Financing for Jordan Petroleum Refinery Company in JD and US Dollar (for the Purchase of Crude Oil)	307 Million Dinars	-
Gross Financing for a Number of Local Electricity Companies, Private and Public	1,489 Million Dinars	150 Million Dinars
Portion of said Financing Allotted to Rural Electricity Projects	6 Million Dinars	-
Gross Financing for the Water Authority (for the Purchase of Requirements to Transport, Pump, and Distribute Water)	13 Million Dinars	-
Total Murabaha financing for the purchase of housing, lands or building materials	2,612 Million Dinars	210 Million Dinars
Number of beneficiaries of Murabaha financing for the purchase of housing, lands or building materials	311 Thousand Citizen	15.2 Thousand Citizens
Murabaha financing for the purchase of transportation means	2,494 Million Dinars	216 Million Dinars
Number of beneficiaries of Murabaha financing for the purchase of transportation means	303 Thousand Citizen	20.2 Thousand Citizen
Murabaha financing for the purchase of furniture	296 Million Dinars	(18.1) Million Dinars
Number of beneficiaries of Murabaha financing for the purchase of furniture	131 Thousand Citizen	6.2 Thousand Citizen



Chairman's Message



Chairman's Message

Praise be to Allah, Lord of the Worlds, And Prayers and Peace be upon Mohammed His Servant and Messenger,

Peace be upon you,

Most Distinguished Ladies and Gentlemen,

JIB's philosophy and actions to fulfill its responsibility towards society are based on a series of concrete values and principles which together govern the Bank's efforts to this effect. These values constitute an integrated system of hard work and quality achievements reflecting high professionalism in conducting business which goes beyond the stereotypical concept of the social responsibility.


Since its establishment in 1979 to date, JIB works through a variety of lines of business towards the development of society's social and economic development frameworks. Over these long years, we have developed our social responsibility schemes achieving the desired goals of serving the community in line with its requirements across individual stages.

In this report, we shed the light on JIB's social responsibility efforts noting the leading role of JIB and holding the responsibility for reconstruction and development.

The bank continued to expand throughout 2017 as measured by various standards, insofar as its assets reached 4.2 billion Dinars and its savings 3.7 billion Dinars, while its investments reached 2.9 billion Dinars. Shareholders' equity reached approximately 375 million Dinars; the bank now operates 74 branches and 26 offices; and employs more than two thousand three hundred employees.

The bank will follow its straight path, Allah Willing, to serve its Message, interact with the needs of the national economy and of local society, and contribute to each good deed with all means it has.

In conclusion, we ask Allah Almighty to guide us in the completion of this process, which has made us an example in serving the community and the country as an effective economic player, as well as our contribution to the advancement and prosperity of the local community.

 **Adnan Ahmed Yousif**
Chairman of the Board of Directors



**CEO / General Manager's
Message**



CEO / General Manager's Message

Praise be to Allah, Lord of the Worlds, and Prayers and Peace be upon His Prophet Mohammed His Servant and Messenger.

May the peace, mercy, and blessings of Allah be upon you,

The concepts of social responsibility and community service are among JIB's top priorities and interests. JIB is keen to establish this concept as a major rule of its excellence and leadership as well as a source to elaborate the notion of belonging and loyalty to our country and its people.

JIB interprets the social responsibility as a governance concept that allows us to incorporate it into our day-to-day operations and interaction with customers. In this sixth report on JIB's social responsibility, we shed light on distinctive JIB's deliveries in the area of social responsibility keeping abreast with JIB's business since establishment.


JIB extended in provide alternative energy at some of its residencies through installing electricity-generating solar panels at branches' roofs. Consequently, that led to savings, decreasing electricity bill, decreasing high electricity loads at the Kingdom, supporting national economy and protecting the environment. JIB awards a tender for setting up a power-generating station in the capital Amman so as to cover (85%) the power consumption of the Bank's branches, offices and administrations in Amman and the central governorates. Also, we obtain the required permits and licenses for setting up a power stations in Irbid to cover the consumption of the Bank's branches and offices in the northern governorates. Work is currently in progress to operate the two plants in 2018.

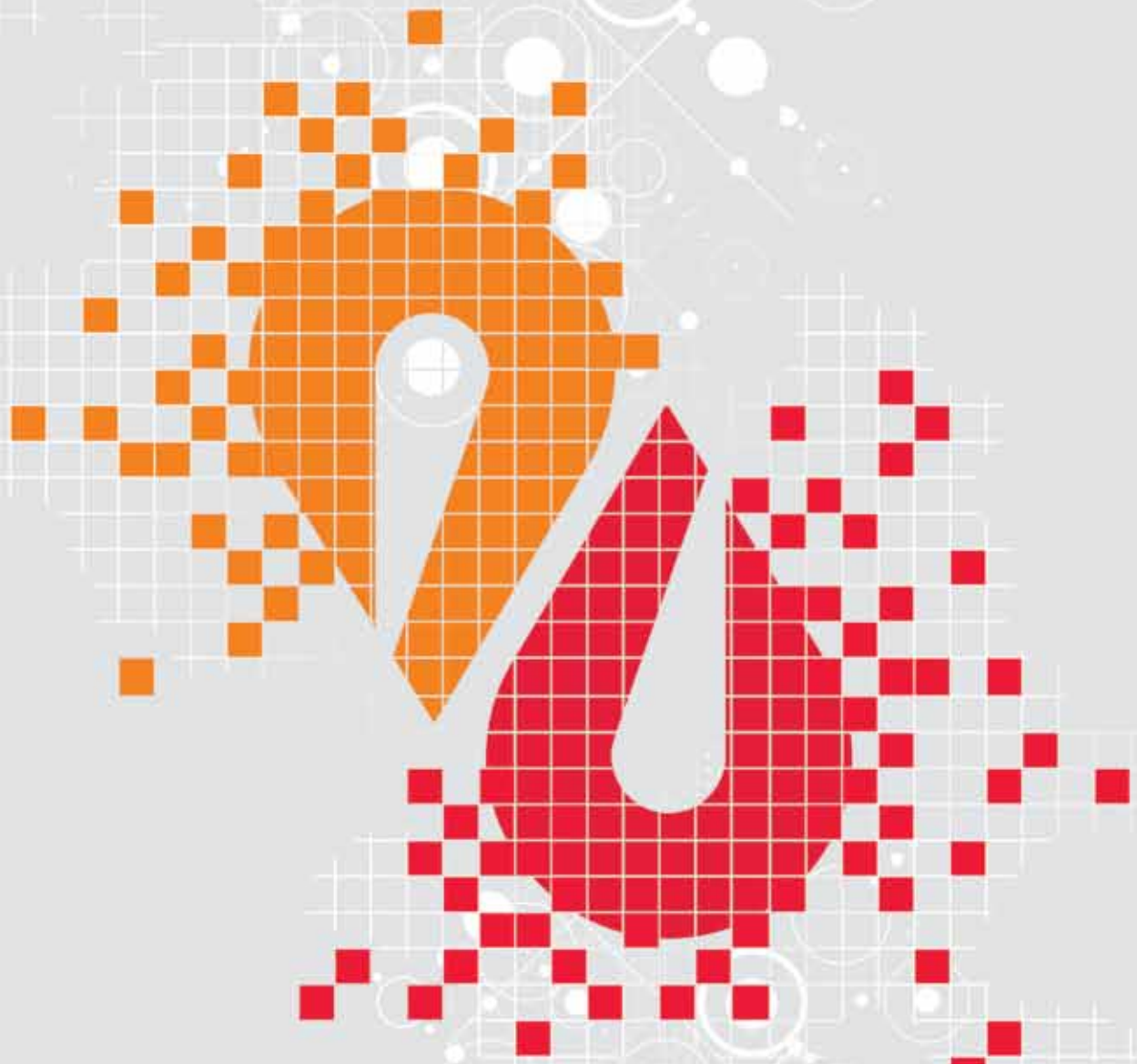
To achieve its Social Responsibility Plan, JIB financed vital economic sectors through donations, investment and providing easy terms facilities to alternative energy sector, hybrids, electricity and providing special programs that support small and medium-sized enterprises. For the purposes of improving employees performance, JIB involved them in conferences, seminars, programs and specialized training courses and encouraged them to take part in the social activities and voluntary activities.

As an evidence of success in the areas of social responsibility and sustainable development, JIB was honored with two social responsibility awards during 2017:

- General Council For Islamic Banks And Financial Institutions (CIBAFI):
 - Award of the General Council for Islamic Banks And Financial Institutions (CIBAFI) for the year 2017 «Social and Environmental Responsibility», which is granted for the first time.
- Regional Social Responsibility Net Work (member of The United Nations global compact program):
 - Award of the Financial Responsibility committed to social responsibility, for Islamic Banks 2017.

These accomplishments would not be materialized without the grace of Allah Almighty. So I ask Allah Almighty to give us determination and willingness that motivate us to work following the same approach and with cooperation of the board, executive management, employees and customers so as JIB be at the forefront of Jordanian banks economically, developmentally and socially. We seek to meet customers' expectations and apply Islamic Banking mission in all of its aspects which contributes in serving citizens and community and providing an example in serving the nation and homeland.

 **Musa Abdelaziz Shihadeh**
CEO / General Manager



Preface



Preface

The vast accomplishments of JIB carry on through the efforts and initiatives of the Board of Directors and the Executive Management, with success from Allah Almighty. By virtue of these accomplishments, the bank affirms that its role is not limited to its existence as a business institution, which strives to realize the interests of its shareholders, for it is also a joint investment institution which strives to achieve the interests of its investors, just as it is a social institution that strives to recognize and meet societal needs as much as possible, in general, and by embedding those values in our financial and banking transactions in particular. As such, the bank is required to take all these dimensions into consideration and to achieve a balance between them, in light of the legislative environment at hand and surrounding circumstances, which might not be favorable.

The Jordan Islamic Bank's business practices are based on a system of values and rules which control its trajectory, determine its milestones, and regulate its policies in order to achieve its goals. This system is represented, in its most essential form, by a network of applied Sharia` controls.

The bank undertakes to gather national savings, and direct those savings, directly, into social and economic activities and programs, which are capable of producing goods and services of real benefit to peoples` lives. Likewise, the bank undertakes to provide those services and business transactions which life demands, without handling goods and services which harm the public or the national economy.

The bank's commitment to Sharia` Law requires its activities to aim not only for the fulfillment of material needs, but also for the practical embodiment of Islamic values in reality, and for the achievement of society's comprehensive interests, by means of attaining a balance between the interests and advantages of all those bearing a relation to the bank, including shareholders, employees, investors, and beneficiaries of the funding and investments undertaken by the bank, and of the services which it provides; a process which confers benefit on society and the national economy on the whole.

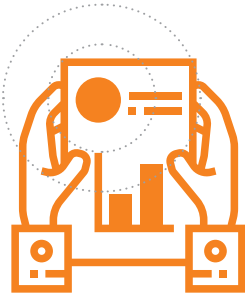
All of the aforementioned activities, policies, and goals are conducive to improving wealth and income distribution between members of society, and moving towards the achievement of a type of justice among them. Just as they are conducive, on the economic level, to guaranteeing a more efficient use of economic resources, and higher productive capacity of available national capital, which helps, in turn, to increase national production, and to increase exports, and to provide new sources of foreign currency, just as it contributes to the expansion of job opportunities, in service of the above-mentioned developmental and social and economic goals.





Social responsibility development at JIB Memorandum of Association and Article of Association

Jordan Islamic Bank is one of the leading banks in the area of social responsibility and a leading Islamic bank in Jordan. Since its establishment, JIB ensures carrying out its social and banking responsibilities side by side. Articles of Association and Memorandum of Association provided for under purposes and works item: «JIB aims to meet economic and social needs in the area of banking services....».



Commitment to JIB Governance Guide

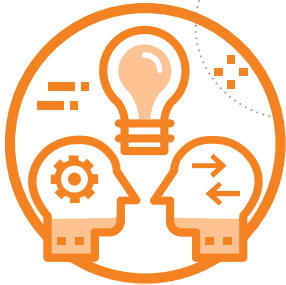
JIB always seeks to provide the best and most prestigious banking services and products and ensures innovating and developing Sharia-compliant new services. - Since governance provides the best rules, systems and procedures that boosts confidence, JIB decided to develop Corporate Governance Guide according to the best international practices in this regard and in accordance with the amended instructions issued by the Central Bank of Jordan (CBJ) No. (64/2016) dated 25/09/2016 on Corporate Governance for Islamic Banks, noting that JIB first developed Corporate Governance Guide on December 31, 2007.

JIB has prepared the Corporate Governance Guide and posted it at the website (www.jordanislamicbank.com) to comply with its principles in terms of the Board of Directors (members, appropriateness, meetings, duties of the secretary, board tasks, tasks of chairman and members, limits of responsibilities, accountability and Boards). Top Executive Management (CEO/GM role, tasks, appropriateness and responsibilities). Sharia Supervisory Board (appointment of board members, appropriateness, independence, meetings, task, responsibilities and organization of board's works). Control Environment and Internal and Sharia Supervision (control systems, internal supervision systems, internal auditing department, internal Sharia auditing department, risk management and compliance control department) and Relationship with Shareholders and Rights of Joint Accounts Holders.



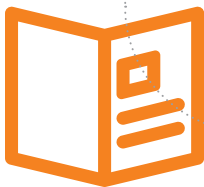
Social Committees

There is a social responsibility committee formed by the Board of Directors and another one at the Executive Management level in affirmation of our bank's attention of the social affairs, and to strengthen the Board of Directors' and Executive Management's commitment to social responsibility



Studies and Social Responsibility Department

In recognition of the importance of social responsibility and the interest of our bank in this regard, a unit for social responsibility was established within the Studies & Researches department whose name been changed to become «Studies and Social Responsibility Department».



JIB Social Responsibility Reports

Social Responsibility Report was issued and distributed in an annual basis since 2012



Certificate of Appreciation (ISO 26000)

Certificate of **ISO 26000** was obtained from ISO/ Geneva as JIB followed the instructions of social responsibility project in Middle East and North Africa.



Objectives of Strategic Sustainability Plan



- Depend on the renewed energy by 50% of the Bank's consumption for the five coming years.



- Protect the environment and minimize the negative impact on it.



- Dissemination of the sustainability and social responsibility culture among related parties.



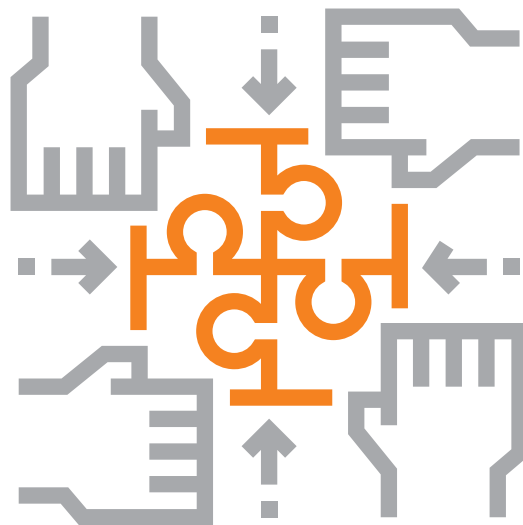
- Develop the employees professionally and give each employee 40 training hours a year.



- Continuous support and finance to the small and medium enterprises and finance the professionals and handicrafts.



- Increasing financial inclusion.





Social Responsibility Plan 2018

- To continue in holding activities on social responsibility concerning providing donations to all different parties, such as: sponsoring conferences, seminars and workshops related to the Holy Quran, Interaction and development of civil Society...etc.

- To attend relevant local workshops and conferences on social responsibility.

- To continue in financing health, education, power and environment sectors, invest in them and provide donations.

- To seek to providing new job opportunities through continuing in supporting small-sized, medium-sized, micro and startups projects by providing finance from the bank or through the agreements that are signed with the Central Bank of Jordan (CBJ) or Jordan Loan Guarantee Corporation (JLGC) in this regard.

- To continue in implementing renewable energy and water-saving programs.

- To continue in sending SMS to customers to encourage to rationalize the use of energy.

- Increasing training hours allocated for JIB staff.

- Encouraging employees to take part in the social and voluntary activities.

- To actively participate in creating green and pollution-free environment by financing hybrids, electric cars and renewable energy projects at easy and preferential rates.

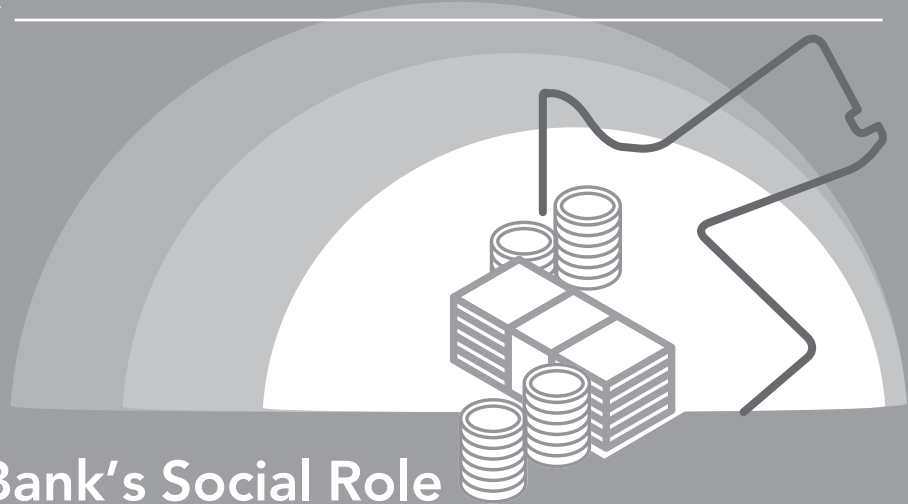
- Implementing campaign/campaigns to donate blood in different regions of the Kingdom in coordination with the Blood Bank.

- Increasing the coverage of financial inclusion by expanding the umbrella of the beneficiaries of high quality financial services; contribute to sustainable development, financial and social stability in the society; increase the labor force and reduce the poverty rates and empowerment of women.



The image features a central graphic with the Jordan Islamic Bank logo, which consists of an orange stylized 'J' and a red drop. This logo is surrounded by a circular arrangement of 18 icons, each enclosed in a grey circle. These icons represent various social and economic sectors: a doctor with a patient, a hospital bed, a family, an open book, a plant, a person with a speech bubble, a person with a wheelchair, a person with a cane, a person at a desk, a person with a smartphone, a person with a laptop, a person with a wheelchair, a person with a cane, a person with a speech bubble, a person with a wheelchair, a person with a cane, a person with a speech bubble, and a person with a wheelchair. The background is a light grey with a network of dashed lines and arrows, suggesting connectivity and flow.

Jordan Islamic Bank's Social Role



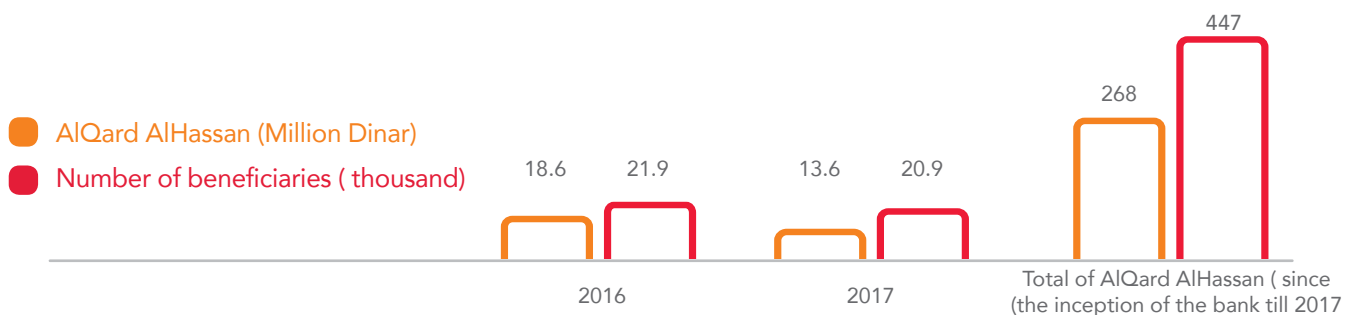
Jordan Islamic Bank's Social Role

The bank's commitment to serve the society, and its provision of a legitimate alternative to banking needs in Jordan aims at more than the maximization of returns. It aims to strengthen Islamic values in business transactions and to consolidate the ties of social unity and compassion and solidarity. These goals are obvious in all JIB's activities, but they become more clear in the following programs:

Al Qard Al Hasan



Jordan Islamic Bank has undertaken, since it started doing business, to grant Al Qard Al Hasan to citizens to help them meet their social needs such as **medical treatment, education, and marriage**. The value of Al Qard Al Hasan which the bank disbursed throughout 2017 reached approximately **(13.6) million Dinars**, with approximately **20.9 thousand citizen** beneficiaries compared to **18.6 million Dinars** in 2016 with **21.9 thousand citizen** beneficiaries. **447 thousand citizens** have benefited from Al Qard Al Hasan since the bank's founding until the end of 2017, while the total value of said loans has reached 268 million Dinars. Among these loans are those that the bank granted to youth wishing to marry, in cooperation with Al-Afaf Charitable Society, with the total value of said loans reaching approximately **5.6 million Dinars** disbursed to **9.802 beneficiaries**; and those granted to teachers, as per the bank's agreement with the Jordan Teachers' Syndicate, with the total value of **7.6 million Dinars** disbursed to **10.742 beneficiaries**. Just as the bank welcomes deposits in the "Al Qard Al Hasan Account" from those wishing to lend to the fund, by means of Al Qard Al Hasan, whereas the balance of this account reached approximately **1.7 million dinars** by the end of 2017.





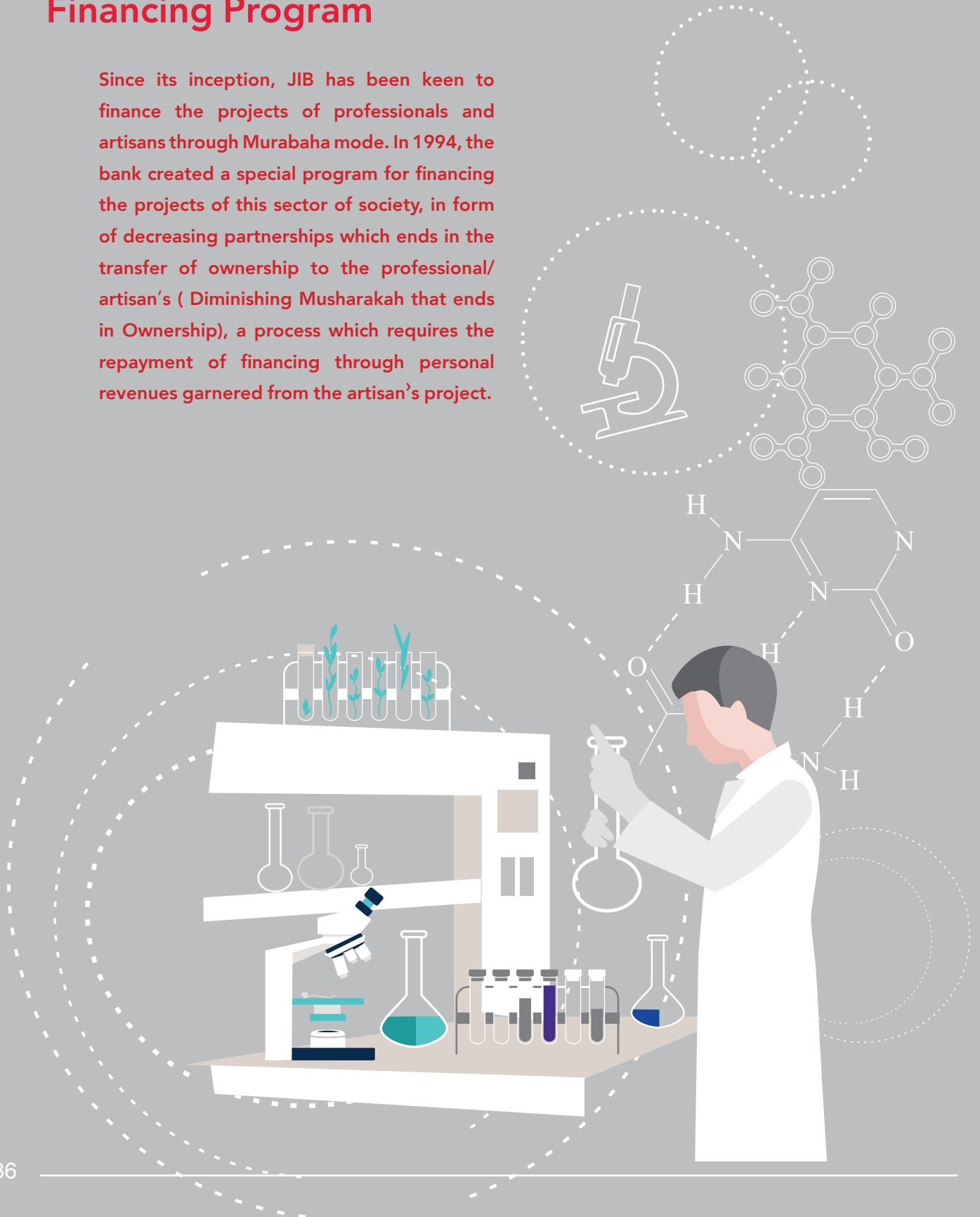
Mutual Insurance Fund

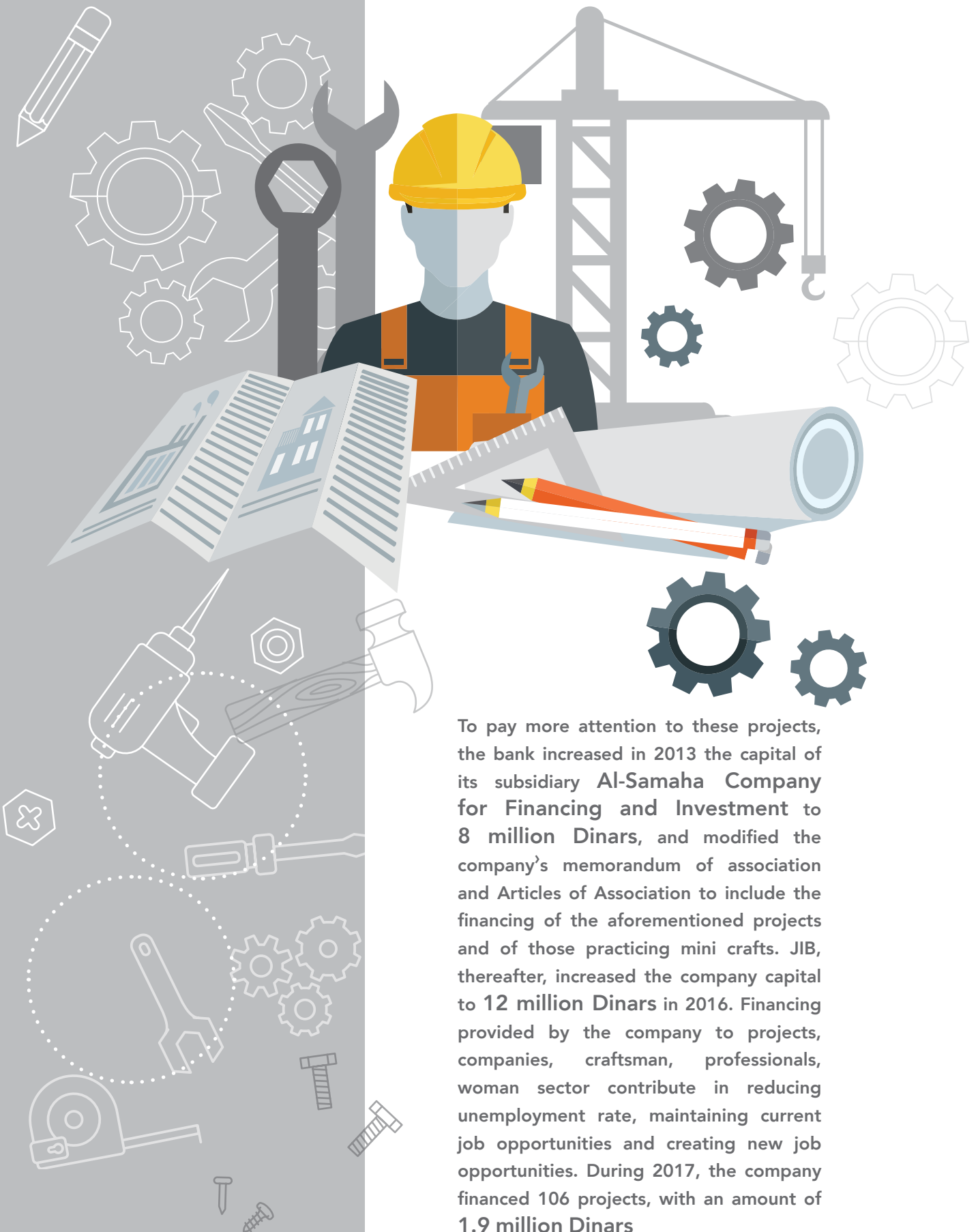
The bank initiated this activity at the beginning of 1994, inasmuch as the bank's debtors sharing in the fund are jointly **liable for mitigating the harm that may befalls any one of them, by paying the balance of his debt obligation in case of death, permanent disability or continuing financial hardships**. In addition, this Fund served to minimize exposure to risks as of 2014 after the approval of the Central Bank of Jordan (CBJ). The fund's balance reached approximately **81 million Dinars** by the end of 2017, and disbursed compensation in **2,484 cases**, with a sum of about **9.8 million Dinars**. The number of participants in the fund reached approximately **158 thousand** by the end of 2017 and the balance of their debt obligation reached around **1.24 billion Dinars**. Throughout 2017, the fund disbursed compensation in approximately **234 cases**, and the total value of said compensation reached **1.5 million Dinars**; as for 2016, compensation was disbursed in 226 cases, and the total value of said compensation reached approximately **1.4 million Dinars**.

It is worth mentioning that the bank expanded its insurance coverage as of 1/3/2015, in order to include everyone whose debt obligation reached **100 thousand Dinars** or less (Starting from 2013, the Takaful umbrella now includes the financial leasing customers in addition to Murabaha customers) after it had been **75 thousand dinars** or less after expansion of its coverage to include **50 thousand Dinars** or less rather than **40 thousand dinars** or less after it had been **25 thousand dinars** or less.

Professionals and Artisans Financing Program

Since its inception, JIB has been keen to finance the projects of professionals and artisans through Murabaha mode. In 1994, the bank created a special program for financing the projects of this sector of society, in form of decreasing partnerships which ends in the transfer of ownership to the professional/artisan's (Diminishing Musharakah that ends in Ownership), a process which requires the repayment of financing through personal revenues garnered from the artisan's project.





To pay more attention to these projects, the bank increased in 2013 the capital of its subsidiary **Al-Samaha Company for Financing and Investment** to **8 million Dinars**, and modified the company's memorandum of association and Articles of Association to include the financing of the aforementioned projects and of those practicing mini crafts. JIB, thereafter, increased the company capital to **12 million Dinars** in 2016. Financing provided by the company to projects, companies, craftsman, professionals, woman sector contribute in reducing unemployment rate, maintaining current job opportunities and creating new job opportunities. During 2017, the company financed 106 projects, with an amount of **1.9 million Dinars**

Donations (Inside the Hashemite Kingdom of Jordan)

JIB allots a yearly sum for the purpose of donating to various charitable aspects. JIB's total donations in 2017 reached approximately **880 thousand Dinars**; whereas the bank's total donations, since its establishment till the end of 2017 have reached approximately **11.4 million Dinars**.

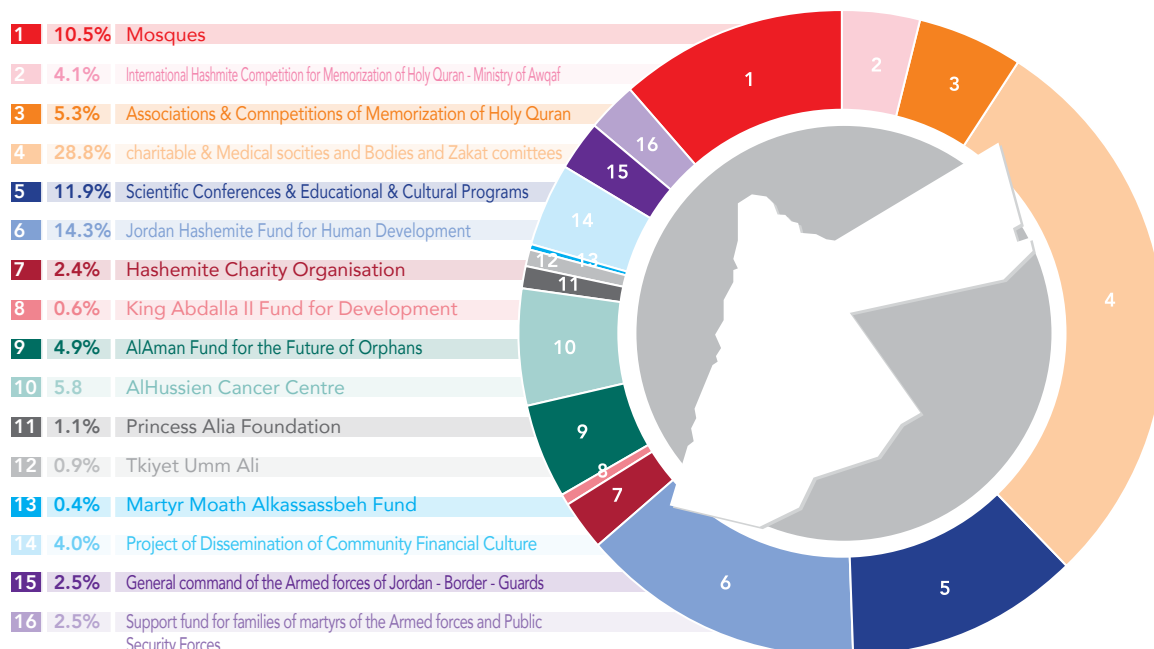


The table below shows the donations made by the bank during the years 2013-2017:

(Sums listed in thousands of Dinars)

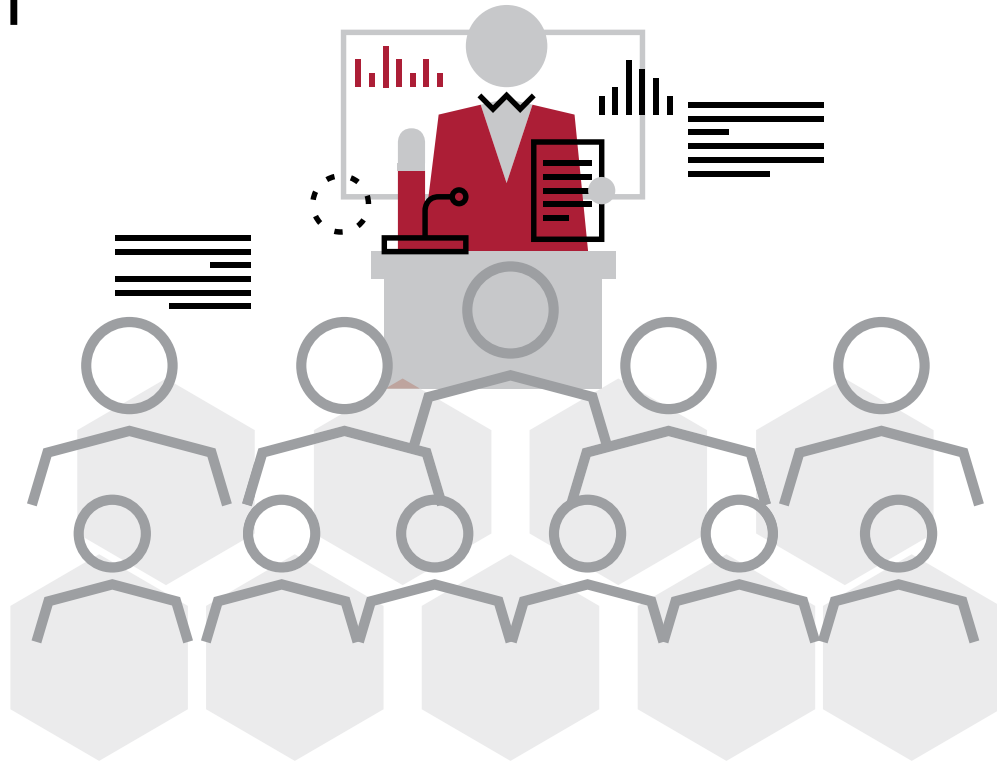
Beneficiaries	Year				
	2013	2014	2015	2016	2017
Mosques	9.3	150.7	159.6	76.4	15.1
International Hashemite Competition for the Memorization and Recital of the Holy Quran	30.0	30.0	30.0	30.0	40.0
Other Groups and Competitions for the Memorization and Recital of the Holy Quran	51.3	26.2	50.3	42.3	37.5
Charitable and Medical Societies and Bodies and Zakat Committees	111.0	208.3	238.1	264.8	307.5
Scientific Conferences and Educational and Cultural Programs	59.2	112.4	85.9	102.7	108.4
Jordan Hashemite Fund for Human Development	83.5	85.5	91.6	198.5	104.4
Jordan Hashemite Charity Organization	25.0	10.0	5.0	0.0	55.0
King Abdullah II Fund For Development (KAFFD)	0.0	0.0	25.0	0.0	0.0
Al-Aman Fund for the Future of the Orphans	32.0	32.0	42.5	42.5	42.5
King Hussein Cancer Center	200.0	1.2	1.2	25.0	0.0
Princess Alia Foundation	0.0	34.0	0.0	0.0	8.0
Tkiyet Umm Ali	0.0	0.0	15.0	10.0	10.0
Martyr Moath Al Kassassbeh Fund	0.0	0.0	14.0	0.0	0.0
Project of Dissemination of Community Financial Culture	0.0	0.0	51.7	51.7	51.7
General Command of the Armed Forces of Jordan - Border Guards	0.0	0.0	100.0	0.0	0.0
Support fund for families of martyrs of the Armed Forces and Public Security Forces	0.0	0.0	0.0	0.0	100.0
TOTAL	601.3	690.3	909.9	843.9	880.1

Proportional distribution of the donations, years (2013-2017)



Below are the most notable bodies received donations from the bank since its establishment:

Beneficiaries	Years	Sums listed in thousands of Dinars
International Hashemite Competition for the Memorization and Recital of the Holy Quran	1993-2017	494
Jordan Hashemite Fund for Human Development (Goodwill Campaign, Queen Alia Competition, Queen Alia Center for Human Development)	1981-2017	1,173
Al-Aman Fund for the Future of the Orphans	2008-2017	352
Jordan Hashemite Charity Organization	2002,2005,2006,(2008-2015), 2017	178
King Abdullah II Fund For Development (KAFD)	2007,2008,2010,2015	145
King Hussein Cancer Center	2009, (2011-2016)	236
Princess Alia Foundation	2014,2017	42
Martyr Moath Al Kassassbeh Fund	2015	14
Project of Dissemination of Community Financial Culture	2015-2017	155
General Command of the Armed Forces of Jordan - Border Guards	2015	100
Support fund for families of martyrs of the Armed Forces and Public Security Forces	2017	100



Sponsorship of Conferences and Seminars

- Cooperation with Islamic financial institutions
- The bank has continued to participate in local and foreign conferences and seminars which relate to its field of work, or those which help develop the business of Islamic banks, especially those conferences and seminars which are convened under the auspices of the Islamic Bank for Development, Al Baraka Banking Group, the Islamic Financial Services Board, the General Council for Islamic Banks and Financial Institutions, and the Accounting and Auditing Organization for Islamic Financial Institutions. For example, throughout 2017 the bank sponsored or supported:



- **The 15th Annual Conference of Shariah Organizations in partnership** with Al Baraka Bank of Sudan, Al Baraka Bank of Algeria, Al Baraka Bank of Pakistan, Al-Baraka Banking Group. The conference is organized by The Accounting and Auditing Organization for Islamic Financial Institutions (AAOIFI), which was held in Bahrain, by providing sum of **\$5 thousand**.
- **«Islamic Finance and the stage of achieving qualitative growth» in partnership** with Al Baraka Bank of Egypt, Al Baraka Bank of Turkey, Al Baraka Banking Group. The conference is organized by The Accounting and Auditing Organization for Islamic Financial Institutions (AAOIFI), and The International Bank, which was held in Bahrain, by providing sum of **\$5 thousand**.
- **The 24th World Islamic Banking Conference in partnership** with Al Baraka Bank of Egypt, Al Baraka Bank of Turkey and Al Baraka Banking Group, by providing sum of **\$5 thousand**.
- **Arab Banking Conference** entitled: **«Mechanisms and requirements of sustainable development in the Arab world»** organized by the Union of Arab Banks and the meetings of the Council of the Union, which were held in Amman, by providing sum of **\$ 10 thousand**.
- **The Second World Conference**, entitled: **«Basic innovation of Banking Practices Towards Economic Prosperity and Banking Stability»**, organized by The General Council for Islamic Banks and Financial Institutions (CIBAFI), held in Amman, by providing sum of **\$ 45,000**.
- **Islamic Finance News Forum (IFN Forum) organized by REDMoney Group**, held in Amman, by providing sum of **\$ 10,000**.
- **Financial Inclusion Forum «Launching the National Financial Inclusion Strategies (NFIS) in Jordan»** organized by the Central Bank of Jordan, held in Amman, by providing sum of **5 thousand dinars**.
- **Cooperation with those who interested in the idea of Islamic banks on the Bank's various activities and applications, for example, during 2017, the Bank organized, sponsored or supported:**
 - **The first seminar on the Islamic Finance Industry, «Islamic Finance Reality and Vision»**, organized by Arfaq Financial Consulting and Training Company, held in Amman, by providing sum of **(5) thousand dinars**.
 - **The Second Annual Conference of Accountants**, organized by the Al-Osoul Training and Consultancy Co., held in Amman, by providing sum of **two thousand dinars**.
 - **The Fourth International Scientific Conference**, entitled: **«Corporate Governance and its Application in Business Organizations to Improve Performance and Achieve Goals»**, organized by Tamkeen for Administrative and Technical Development Co., held in Amman, by providing sum of **5 thousand Dinars**.
 - **The Fourth International Conference on Islamic Finance and Banking** organized by the Department of Islamic Banks at the Faculty of Shari'a, The University of Jordan, held in Amman, by providing sum of **15 thousand dinars**.

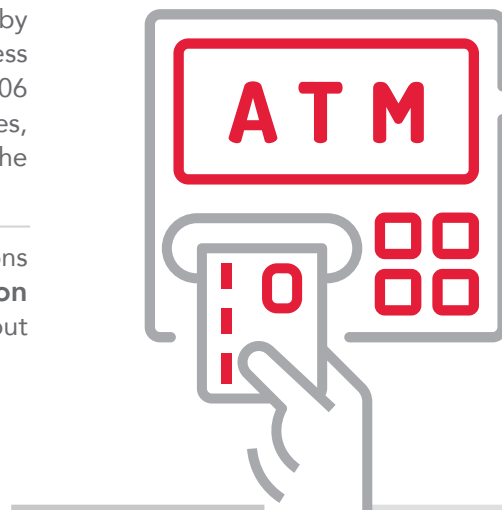
Establishment of new branches and ATMs

- Of the most necessary prerequisite for the banking environment are The Bank's branching process, through which, the bank can grant its services to the people, this is in general, but for the Islamic Bank, which is characterized by its transactions and dealings in its own special and distinctive nature, the Bank has been keen to be present in various population and economic communities so that it could be close to who longed for its existence, promoted, around and blessed the bank's idea, to enable them and others to access their services easily and readily throughout the year (7/24).
- The Bank's branching process takes into consideration the number of population and the size of the economic activity. The social return was also taken into account along with profit and loss accounts. Since 1991, within this policy, the Bank follow the office model along with the branch model.





- The opening of the first branch was on 22/9/1979. This branch was the **Amman branch**. The branch opening process was followed at a relatively rapid pace. At the end of 2017, the Bank's branch network has become **74 branches** and **26 banking offices**.
- The services were also provided during the official holidays and the evening and/or on Fridays, Saturday in some branches and offices of the bank.
- In 1995, the bank introduced the ATM service by installing three devices. Then the installation process of these devices went on. At the end of 2017, 206 machines were deployed in the Bank's branches, shopping centers, hospitals, universities and the Professional Syndicate building.
- The number of cash withdrawals transactions through ATMs during 2017 was about **11.4 million** transactions, and the total cash withdrawals was about **1.84 billion dinars**.





Education and Training

Interaction with a number of educational and academic and preparatory agencies in Jordan, whether they be universities or colleges or schools or students; for example, throughout 2017 the bank undertook to sponsor or support or honor or train:



- **National Program of Dissemination of Community Financial Culture and supporting financial, economic and social stability** in cooperation with CBJ and Association of Banks in Jordan, by providing sum of **51.7 thousand Dinars**.



- Providing and Installing 12 air conditioner in **two males and females schools in the southern valleys** in cooperation with Princess Alia Foundation, by providing sum of **8 thousand dinars**.



- **High school fees for poor students at Qatar Al Nada Secondary School for Girls**, by providing sum of **600 JD**.



- **Honoring the high-performers of secondary certificate** under the supervision of Teachers' syndicate by providing an amount of **13,000 Dinars** for the sixth year in a row, and supporting syndicate's activities by **2000 Dinar**.



- **Completion of the Islamic World Academy of Sciences** construction project, by providing sum of **30 thousand dinars**.



- **Participation in the membership of golden synergies** on support the Islamic World Academy of Sciences activities, by provide sum of **10.6 thousand dinars**.



- As part of its mission to spread Islamic practices in the realm of business, in 1986 the bank founded the **Al Omeriah Schools Company**, and the bank currently owns 99.4% of the company's capital, worth approximately **12.8 million Dinars**, where **4.566 students** are enrolled. The number of workers **782 - male, female** teachers and employees. By Allah Grace, a female student ranked forth at the kingdom level in the Examinations of General Secondary Certificate 2016/2017.



- **The bank has continued to provide training opportunities, and opportunities** to become familiar with its work, to new groups of students from educational institutions. **17.924 students** have been trained from the bank's founding until the end of 2017; **864 students** were trained throughout 2017. Furthermore, a total of **376 employees** from non-Jordanian banks have been trained in our bank's business style, among them **34 employees** throughout 2017.



- As for the bank's interest to **increase the performance of its employees**, **3,171 employees** participated throughout 2017 in courses and conferences organized by the bank's Human Resources Development and Training Academy, **252 employees** were involved in training programs through e-learning, **1,097 employees** were dispatched to other training centers within Jordan and other 50 employees to centers outside of Jordan. Since the bank's founding and until the end of 2017, the Human Resources Development and Training Academy has organized 3,288 courses and conferences, with a grand total of 50,292 employees participating, and it has dispatched 11,221 employees to training centers within Jordan and 554 employees to centers outside of Jordan.



Occupational Safety and Health (OSH)

- On the basis of JIB commitment to provide safe and secure working environment, Occupational Safety and Health Committee was formed in 2013 to take the responsibilities of developing regulations and plans of occupational safety and health and follow-up JIB performance in terms of indicators of occupational safety and health (OSH).

Although limited number and frequency of work-based incidents, Occupational Safety and Health Committee stresses commitment to take measures that decrease possibilities of working environment injuries.

JIB Occupational Safety and Health Committee aims to achieve the following strategic objectives:

- Protecting employees in all workplaces from injuries resulting from working environment risks through preventing employees exposure to occupational incidents, injuries and diseases as much as possible.
- Implementing occupational safety and health requirements that ensure creating safe working environment that protect human and physical elements from dangers.
- Taking all measures and actions for environment and property protection.



- To achieve these objectives, in 2017, JIB holds and/or participates in training courses, programs and workshops in the following areas:

First aids, Principles of Public Safety, Occupational and working environment hazards, insurance benefits system of the Social Security Corporation, Occupational safety and health «its Standards and controls», Labour legislation, Social Security Act, Industrial accident insurance, staff awareness on occupational and work environment hazards.

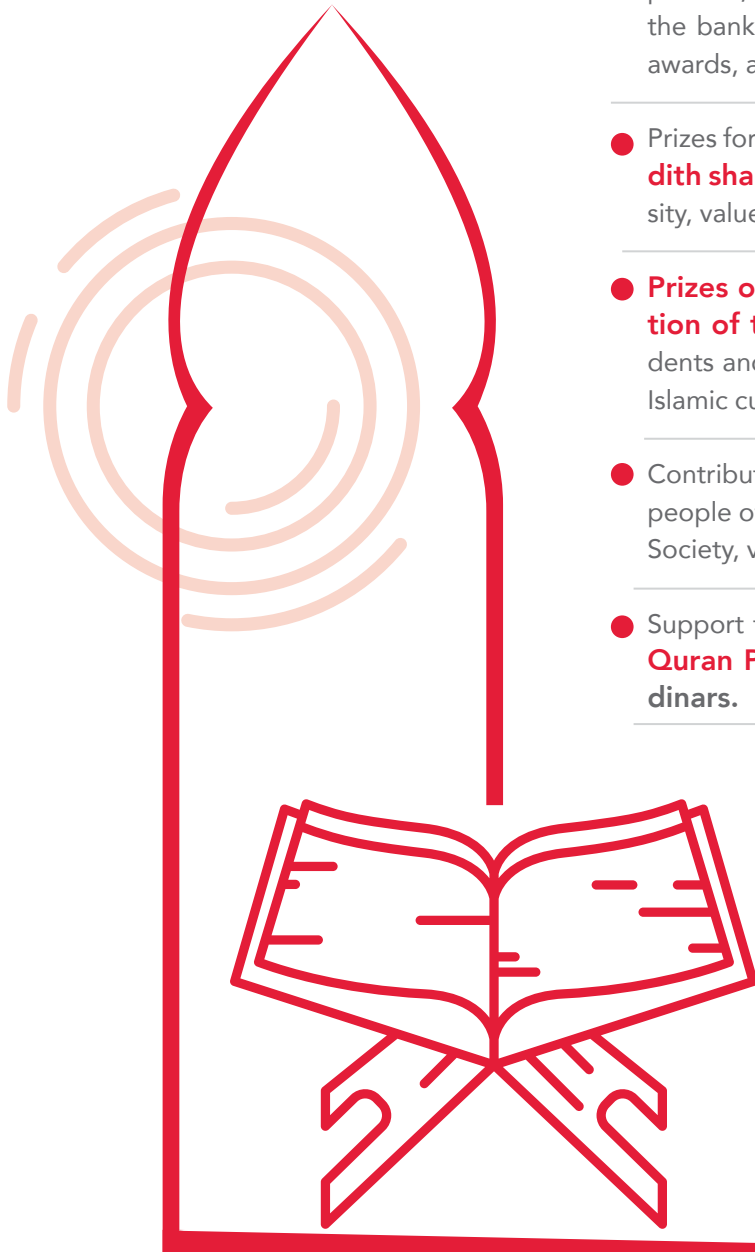




Sponsorship of Matters Related to the Holy Quran

The bank pays particular attention to preserving the Holy Quran. JIB, for example, sponsored, supported, honored, or presented the following awards throughout 2017:

- The winners of the Quranic recitation competitions held during the **International Hashemite Competition for the Memorization and Recital of the Holy Quran**, organized by the Ministry of Awqaf and Islamic Affairs and Holy Places, JIB presents annual awards to the competitors, and since the competition was founded in 1993, the bank has disbursed around 494 thousand Dinars in awards, among them **40 thousand Dinars** in 2017.
- Prizes for the memorization of **the Holy Quran and ha-dith sharif at Jordan University**, and Yarmouk University, valued at **14 thousand Dinars**.
- **Prizes of Quranic Competition for the memorization of the Holy Quran for Jordan University** students and the local community, which was organized by Islamic cultural center and valued at **5.000 Dinars**.
- Contribution to the fourth campaign of Waqf for the people of the Holy Quran / The Holy Quran Preservation Society, valued at **30 thousand dinars**.
- Support the activities of **some branches of The Holy Quran Preservation Society**, valued at **8 thousand dinars**.



Culture, Arts, Literature and Heritage

JIB supports a number of agencies connected to literature, the arts, culture and heritage, agencies whose leanings are consistent with JIB's general orientation. JIB, for example, sponsored, supported, honored, or presented the following awards throughout 2017:



- Purposeful programs on a number of television and radio stations: **Jordan Radio and Television Corporation**, by providing a sum of **210 thousand Dinars**; Iqraa Arabic Channel & Iqraa International Channel, by providing a sum of **250 thousand Dollars**; some Jordanian radio stations (**Husna FM, Hayat FM, Amen FM**) by providing a sum of about **133 thousand Dinars**.



- Sponsorship of the **Page of Islamic Banking, Islamic Financing, Money and Islam Page** in Al-Dustur, Al Rai, Al Ghad and Assabeel newspapers, valued at **132 thousand Dinars**.



- Sponsoring some purposeful magazines with **35000 Dinar**: **Al Forqan Magazine** issued by The Holy Quran Preservation Society, **Al-Sharia Magazine**, **Little Police officer Magazine** and **Community Police Magazine** issued by Jordan Public Security Directorate, **Safety Road Magazine** issued by Jordanian Society for the Prevention of Road Accidents, **Magazine of Arab Banks Union, Banks in Jordan Magazine, Bainat Magazine** issued by the Jordanian Society for Scientific Miracles in **Quran and Hadaith** and **Magazine of Businessmen Community**.



- **The Hashemite Fund for the Reconstruction of the Al Aqsa Mosque and the Dome** - bearing the hosting costs of Eye on Jerusalem Program/Jordanian Television for one year and with the cost of about **29,000 Dinars**.

- **Activities of Al Hadith Al Sharief and Truth Revival** with the cost of **3000 Dinars**.

- Awards for the participants of **Ramadani Competitions** with the value of **7000 Dinars** in one of Jordanian radio stations and some of Jordanian newspapers.



- Print the **second issue of the Islamic Cultural Center magazine** / University of Jordan with the value of **1,500 dinars**.




Health

JIB has supported a number of health organizations and facilities in Jordan. JIB, for example, sponsored, supported, honored, or presented the following awards throughout 2017:



- **Honoring ceremony for the Relatives of the cornea Donators**, in cooperation with the Friends of the Eye Bank for the donation of Cornea and the Jordan eye bank by providing the sum of **6.600 thousand dinars** for the eighth year in a row.



- **Palestine International Foundation - Jordanian Doctors' Initiative** to Support Medicine in Palestine, by providing the sum of **1,200 JD**.



- **The Jordanian Association of Medical Aid for Palestinians**, by providing the sum of **8 thousand dinars**.



- Coverage of the workers' salaries in **the Association of Friends of the Jordan eye bank and the Promotion of Organ Donation Association**, by providing the sum of **5 thousand dinars**.



- **The National Fund Association for the treatment of the poor**, by providing the sum of **5,500 dinars**.



Energy and Environment

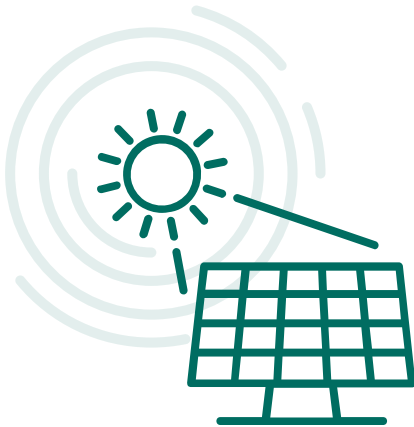
JIB's main activities throughout 2017 include:



● Hybrid and Electrical Vehicles:

Hybrid and Electrical Vehicles see substantial growth as they are affordable and economic in fuel consumption and ensure clean environment and vehicles sellers start focusing on this types of vehicles as they are more profitable.

As JIB seeks to keep abreast with latest developments in all areas, products related to financing hybrid and electric vehicles were with easy terms (repayment period up to **84 months**, easy guarantees and competitive rates). A certificate of vehicles testing is required before financing the vehicle.



● "Our Sun" Product:

Challenges of the energy sector, especially electric power sector, continues to intense in quantity and price due to events that take place in the Arab Region. Therefore, companies, factories and individuals are searching for alternative power solutions, but limited experience and high cost of these projects hinders proceeding those projects. Successful experiences, in this regard, serve as a great motivation for those projects. Financing Institutions shall support companies and individuals to overcome financial challenges through offering facilities to commence solar panels projects and in line with the needs of companies and individuals with easy terms (repayment period up to **84 months, 100% financing rates**, and competitive profit rates). The client submits the specifications of renewable energy system, feasibility study, system suitability to the residential and commercial units at which the panel will be installed.



● JIB's Renewable Energy Projects:

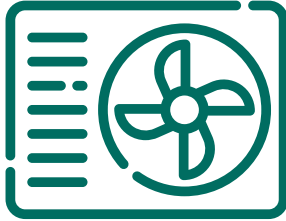
JIB extended in implementing alternative energy projects at its headquarter and branches through installing electricity-generating solar panels at branches' roofs. Consequently, that led to savings, decreasing electricity bill, decreasing high electricity loads at the Kingdom, supporting national economy and protecting the environment. It is worth noting that this program began in July of 2013 to be the first Jordanian bank introduce solar energy to its business, this system is currently applied in **(18) branches**, Work is underway to apply the system in other **five branches**, as well as energy generating system at bonded center and Center of Disasters Recovery. Tender for establishing a station of energy generating in Amman was awarded, this plant will secure **85%** of the electricity consumption of JIB's branches, offices and departments at the Central Region Governorates (**Amman, Zarqa, Madaba and Al-Salt**). Also, Necessary approvals and licenses are taken to establish a station of energy generating in Irbid to cover the electricity consumption of JIB's branches, and offices at the Northern Governorates (**Irbid, Ramtha, Jerash, Ajloun and Mafraq**). Work is underway to operate the two stations in 2018.



● JIB replaced traditional lightening units with energy-saving lightening units (LED):

The energy-saving lightening units (LED) is characterized with longer operational age compared to traditional lightening units. That will result in reducing maintenance costs. The energy-saving lightening units (LED) provides better lightening, low thermal emissions and very low level of ultraviolet radiation. This will lead to reduce lightening negative-impacts and saves **35%** of electricity consumption value on a yearly basis. LED units are present at **67 branches** and office as well as Head Office Building & Center of Disasters Recovery. The work is underway to install LED units at the remaining JIB's branches and offices.





● Using of Variable refrigerant flow (VRF) systems:

Variable refrigerant flow (VRF) system, which is the most modern air conditioning system. VRF saves **25%** of electricity consumption annually compared to other air conditioning systems. This system can be controlled centrally through setting temperature and switching it on and off via computers. Therefore, it provides optimal solutions, saves more electricity and reduces maintenance costs. VRF systems are present at **40 branches** and offices as well as Head Office Building and one of the subsidiaries. The work is underway to install VRF systems at the remaining JIB's branches and offices.



● Rationalizing Water Consumption:

Furthermore, JIB installed water-saving tools in 2015 upon conducting the necessary checks to identify places of panels installation. Those tools are installed at **39 branches** and offices as well as Head Office Building and three investment complexes and one of the subsidiaries.

● Continuing as a member of Jordanian Environmental Society.

- **Sixth Student Environmental Conference, entitled: «Towards Green Schools».** This conference was organized by Al Radwan Schools with the total cost of **one thousand dinars**.

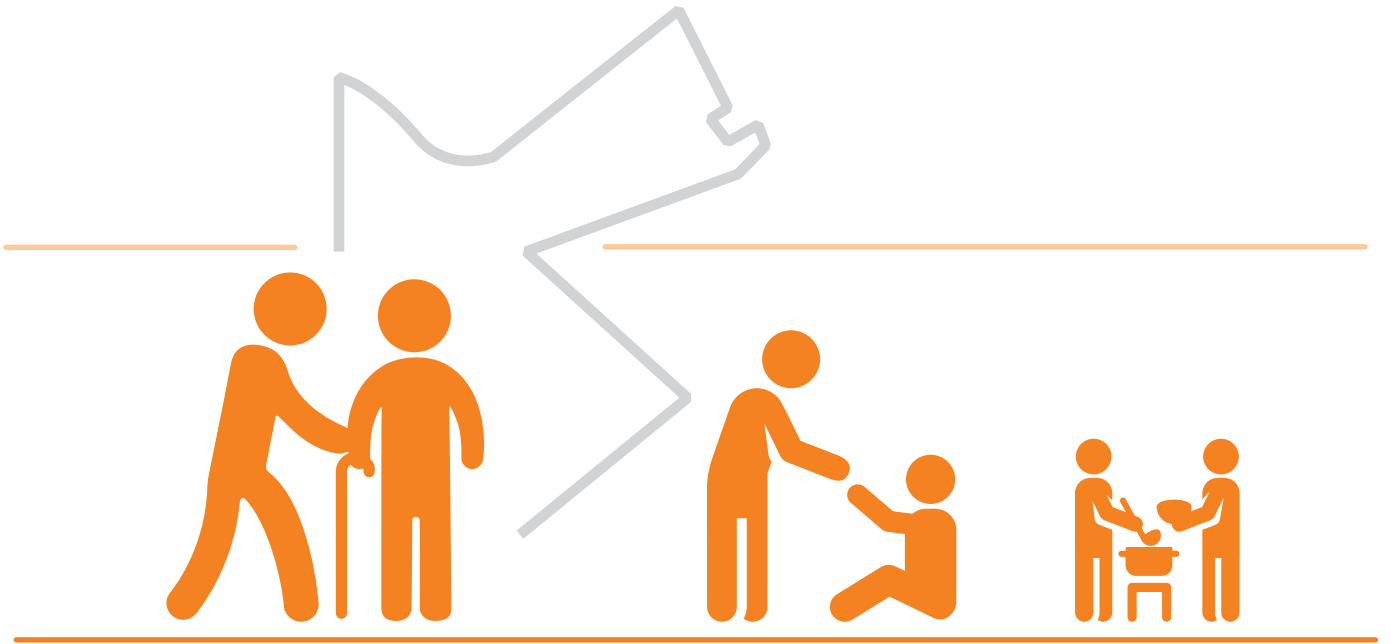


● Activities of the Environment Society of

- **Jordan**, by providing sum of **8,500 dinars**, JIB participated in the field tour carried out by the Ministry of Environment in cooperation with the German Agency for International Cooperation to have an idea about solar projects.

- **World Science Forum 2017** on the topics of energy, water, food and climate change organized by the Royal Scientific Society by providing sum of **20 thousand dinars**.





People with Special Needs, Underprivileged Communities and the Poor

The bank has supported a number of agencies which care for special needs individuals, underprivileged communities, and orphans in Jordan. JIB, for example, sponsored, supported, honored, or presented the following awards throughout 2017:



- **Al-Aman Fund for the Future of the Orphans**, by providing a sum of 42.5 thousand Dinars throughout 2017; since the founding of the Al-Aman Fund in 2008 until the end of 2017, JIB's total donations to the fund reached about **352 thousand Dinars**.



- **Tkiyet Um Ali** with an amount of **10,000 dinars**.



- Activities of the **Islamic Center for Charity** during the month of Ramadan, by providing sum of **5 thousand dinars**.



- Providing recording and conversion devices to **Abdullah bin Maktoum School for Blind Persons** to help its students in educational process. During 2017, 2,000 dinars was donated to buy machines, and **1.9 thousands dinars** was donated to sponsor graduates honoring ceremony and JIB provides recording and conversion devices to the school since 1995.



- **Darat Samir Shama**, to cover the necessary needs and provide services to the elderly by providing sum of **10 thousand dinars**.



- JIB cooperated with **Al-Afaf Charitable Society** to organize yearly group weddings, by providing wedding presents to both the husband and wife. In 2017, the bank provided **4,800 Dinars** to 48 spouses. The bank also provides Al Qard Al Hasan to spouses in cooperation with Al-Afaf Charitable Society; throughout 2017, the bank provided approximately **354 thousand Dinars** in Al Qard Al Hasan to 354 beneficiaries. In total, since 1995 until the end of 2017, the bank has provided, in cooperation with Al-Afaf Charitable Society, approximately **5.6 million Dinars** in Al Qard Al Hasan to **9,802 youths** wishing to marry.



- Activities of **Jordan Hashemite charity organization** for Arab and Muslim relief development and cooperation during the month of Ramadan, by providing sum of **5 thousand dinars**.



- The costs of training courses for **orphans and disabled people** / Association of Retired Servicemen & Veterans in cooperation with Ministry of Social Development by providing sum of **1000 dinars**.



- Activities of **the Young Muslim Women's Association Center for Special Education**, related to the provision of educational services to students with mental challenges, by providing sum of **25 thousand dinars**.



Interaction with and Development of Local Society

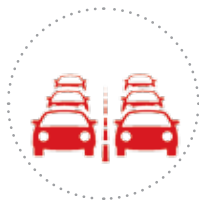
Those activities which have a tangible impact on societal life, and which benefit and develop society are top priorities for the bank. In 2017, the bank undertook to sponsor, support, or donate to:



- **The Jordan Hashemite Fund for Human Development**, by providing a sum of **104 thousand Dinars**; and between 1981 and 2017, the total value of donations to the fund (including the Piety and Giving Campaign, the Queen Alia Competition, and the Queen Alia Center for Social Development) reached approximately **1.2 million Dinars**. The programs and activities of the Jordan Hashemite Fund for Human Development and the Queen Alia Social Responsibility Competition, by providing sum of **5,500 dinars**, purchase of 4,000 copies of the competition, by providing sum of **1,000 dinars**. The competition was held in 2017 under the slogan «Your life is more Important» this competition will raise awareness about the traffic safety of pedestrians people, drivers and passengers.



- **Fund for Armed Forces and security agencies martyrs' families**, by providing sum of **100 thousands dinars**.



- Supporting activities of **Central Traffic Department** through buying water cups and dates to be distributed during Ramadan in the period of AlMagrib Adhan, printing awareness-raising leaflets and greeting cards and distributing gifts to congratulate drivers on Eid al-Fitr and Adha with a sum of **9.3 Dinars**.



- **The Eighth Conference of Traffic Safety**, entitled: «Modern Trends in Traffic Planning, Engineering and Traffic Safety», organized by the Jordanian Traffic Institute/General Security Directorate, by providing sum of **5,000 dinars**.



- The purchase of 10 computers which to be used by **the Hajj Fund** employees, by providing sum of **3,000 dinars**.



- The purchase of furniture for the **Ministry of Awqaf and Islamic Affairs**, by providing sum of **14 thousands dinars**.

- The purchase of furniture for **the Zakat Fund**, by providing sum of **6,000 dinars**.



- Supporting the issuance of the Smart Civil Status ID Card by purchasing six systems of attendance control, attendance and departure, and 20 computers for **the Department of Civil Status and Passports**, by providing sum of **19 thousand dinars**.



- **Conference «Islam and Contemporary Challenges in the Shadow of the Amman Message»** organized by the Preparatory Committee for the Conference on Islam and Contemporary Challenges, by providing sum of **10 thousands dinars**.

- **The seventh Arab youth conference entitled:** «Education, creativity and investment towards a common Arab vision» organized by the Arab Thought Forum, by providing sum of **15 thousand dinars**.

- **The Arab-African Economic Forum and the Gulf-Jordanian Economic Communication Forum entitled:** «Broad Prospects for Successful Economic and Investment Relations» organized by Jordan Chamber of Commerce, by providing sum of **35 thousand dinars**.



- Contributing in printing **the book of the Al Haram Al Qudosi Al Shareef «Mahfa Al Qolob»** in a sum of **12.5 dinars**.



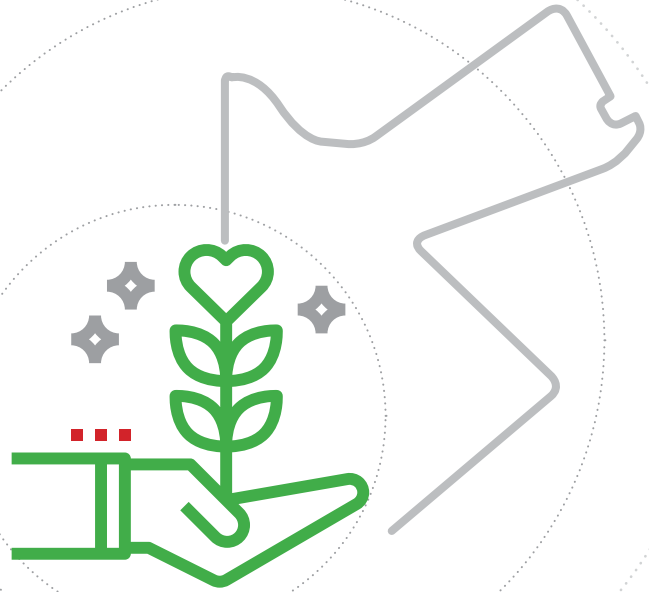
- **The 4th Arab Female Engineers** Conference entitled «The Arab Female Engineer, March of Challenge and Success», the 8th International Conference on Chemical Engineering and the Conference of Young Engineers, «Opportunities for the Future» organized by the Jordan Engineers Association, by providing sum of **20 thousands dinars**.



- Donations to many **mosques** either by contributing in building them or maintaining them in a sum of about 15,000 dinars during the year 2017. Since JIB's establishment and until the end of 2017, donation amount reached **1.4 million dinars** in total.



- Donations to many **charitable societies in Jordan** in a sum of **308 thousand dinars** in 2017.



- In the area of Islamic Insurance, JIB established **Islamic Insurance Company** in 1996 and the bank contributes in 33.2% of its capital, amounting at **15 million dinars**.

- Furthermore, JIB finances community service facilities in Murabaha style, for example:



- JIB financed, in American dollars, the **Ministry of Finance and the Ministry of Supply**, over a period of several years, to buy rice, wheat, corn, sugar, oil, barley and other food supplies, and the total value of this financing reached approximately **254 million Dinars**.



- JIB financed, in Jordanian Dinars and American dollars, the **Jordan Petroleum Refinery Company** over a period of several years, in order to buy crude oil, and the total value of this financing reached approximately **307 million Dinars**.



- JIB financed a number of **national electricity companies, public and private**, over a period of several years, and the total value of this financing exceeded **1.489 billion Dinars**, and **6 million Dinars** of this amount to finance rural electricity projects.



- The bank financed the **Water Authority** over a period of several years, at the amount of approximately **13 million Dinars**, to purchase the necessities of water transportation and pumping and distribution.



● In 2017, JIB financed various beneficiaries, which contributed to reducing unemployment, maintaining existing job opportunities and providing new job opportunities amounted to **(754) new jobs**.



● In affirmation of the bank's pioneering role in supporting the national economy through continuous communication with social society institutions, and in service of shared interests and the common good, the bank signed a shared cooperation agreement with the **Jordanian Teachers' Union**, as the bank considers this sector of society instrumental in raising succeeding generations. Through this agreement, the bank provides financing and Islamic banking services, at competitive prices and relaxed conditions according to Sharia regulations, to all the members of the Teacher's Union, for the purpose of home ownership, or buying cars or furniture, or for other ends at easy terms and according to Sharia controls.



● In the context of bank interest in its existing and previous staff, JIB honors ten-year service employees on a yearly basis. JIB, moreover, **organizes a honoring ceremony for its retired personnel**.



● As part of its efforts to stabilize the noble objectives and goals of Hajj, proceeding from its belief to have the honor of serving the local community. And through a cooperation agreement with **the Ministry of Awqaf and Islamic Affairs** which provided for issuing **Haj Fund** Deposit Bonds for the citizens wishing to participate in the Fund through the Bank as a saving and investment tool to provide the opportunity for those interested to perform Hajj. The Bank facilitated the subscription of the citizens in this Fund.



● For the purpose of alleviating and reducing the costs, and simplify the procedures of enforcing the judgments, the Bank signed a memo of understanding with **the Supreme Judge Department** under which the Bank issues the "Family Card, a card for the winning people in executive cases at the sharia execution courts that allows the card holder to get the cash balanced in the card through the ATMs or the points of sale.



● The bank takes special interest in covering the basic financing needs of Jordanian citizens, and it provides them with necessary financing directly, with terms that accord with their circumstances. The bank considers the purchase of **household furniture** among the essential needs of Jordanian citizens, so throughout 2017 the bank financed 6,174 citizens, at a total of approximately **18.1 million Dinars**, for the purchase of furniture, and financed approximately 20.3 thousand citizens, at a total of approximately **216 million Dinars**, for the purchase of **transportation vehicles**.

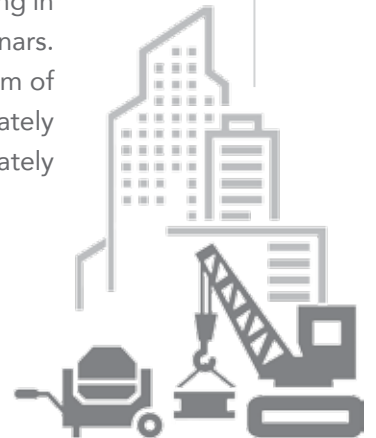




Provision of Housing

The bank continuously seeks to meet the basic needs of Jordanian citizens, including the provision of housing, and in that respect the bank presents financing necessary for the purchase of fully-equipped domiciles, or for the purchase of materials and equipment necessary for the construction of domiciles. For example:

- The Bank is keen on **providing housing to its employees**. To this end, the Bank finances them in the form of decreasing partnerships, at a reduced rate of interest and for relatively long periods of time, in order to enable them to own their own homes. Between its founding and the end of 2017, the bank financed 2000 employees at a total of **50 million Dinars**; among them **3.4 million Dinars** in 2017, with 81 employee beneficiaries.
- The bank is keen on providing to Jordanian citizens financing necessary for **homeownership**, or for the **purchase of land**, or of **building materials** for home construction. To this end, throughout 2017 the bank financed, in the form of Murabaha sale, **15.1 thousand citizens** at a total of approximately **210 million Dinars**; likewise, the bank financed, in the form of lease ending in ownership, 1.9 thousand citizens at a total of approximately 146 million Dinars. Since its establishment until the end of 2017, the bank financed, in the form of (Murabaha), approximately **311 thousand citizens** at a total of approximately **2.6 Billion Dinars**, and in the form of lease ending in ownership, approximately **21.5 thousand citizens** at a total of about **1.5 Billion Dinars**.



From our archives

2017

Jordan Islamic Bank 
A member of Al Baraka Banking Group