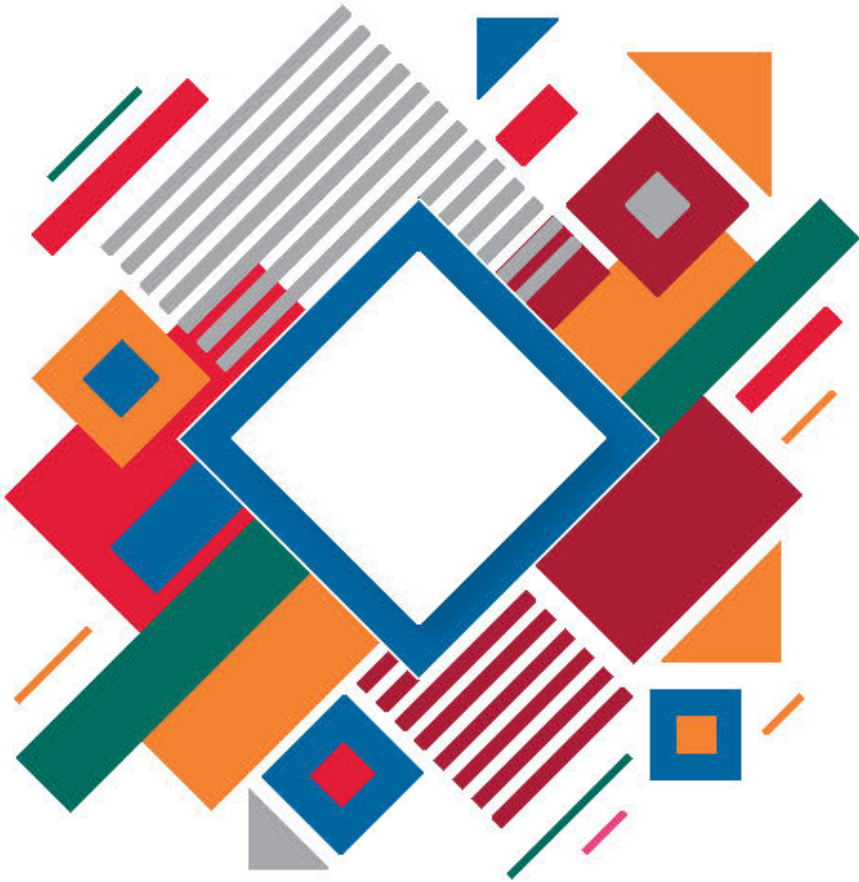


# Social Responsibility and Sustainability Report

# 2018

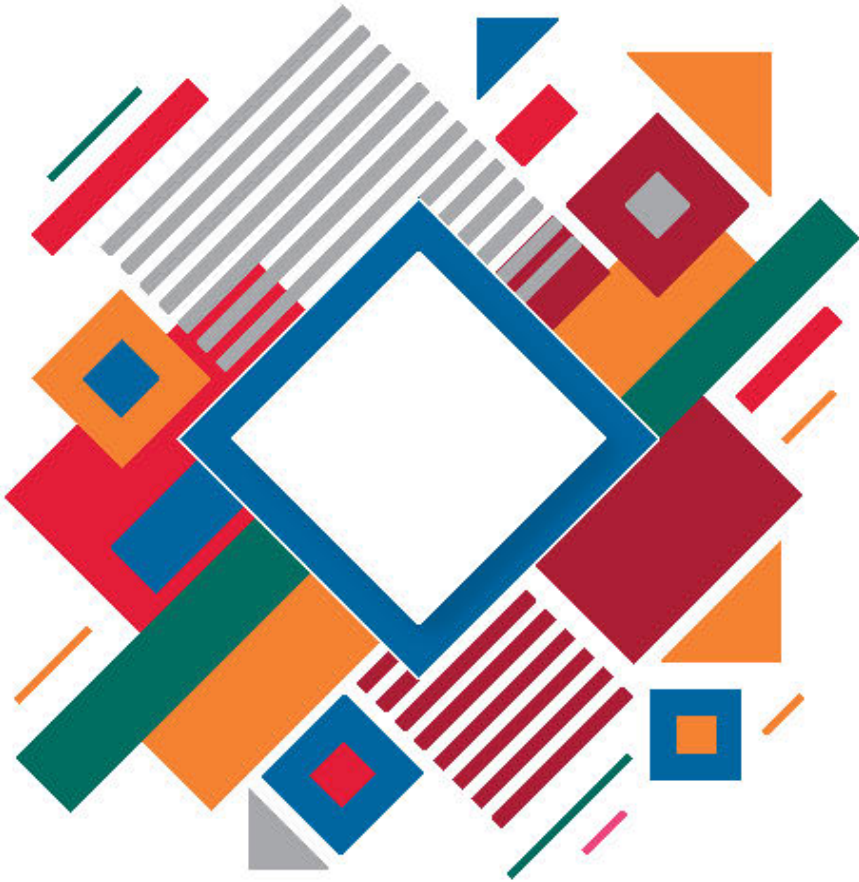






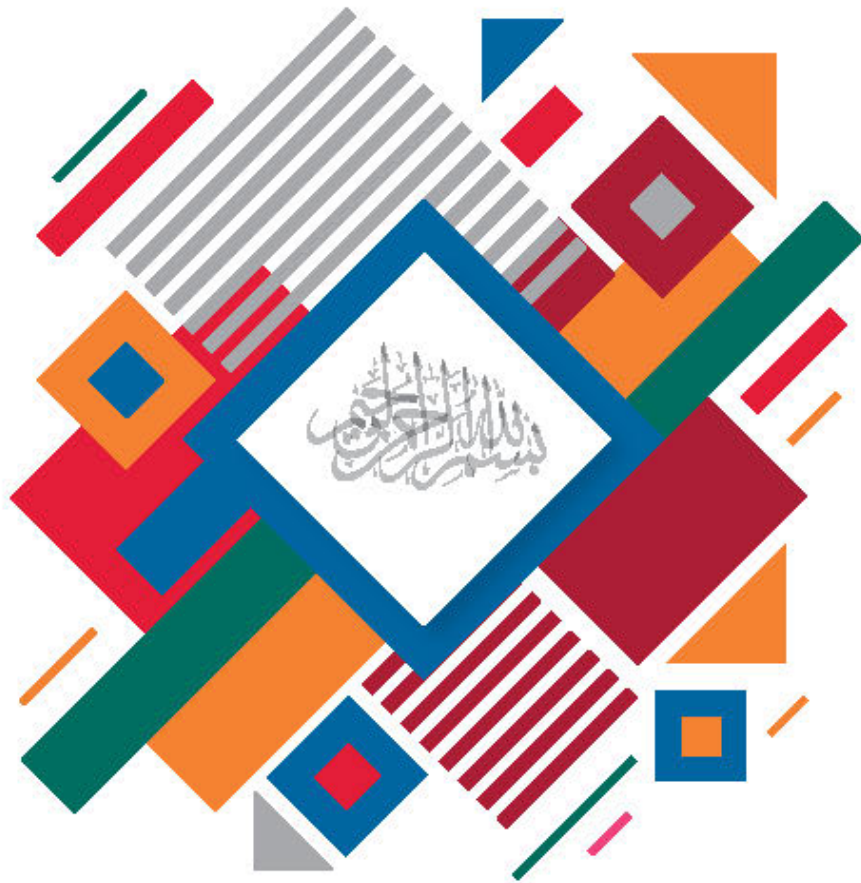
His Majesty  
King Abdullah II bin Al Hussein







**HRH Prince Hussein bin Abdullah  
Crown Prince**



# Jordan Islamic Bank

Public Shareholding Limited Liability Company

Established in Amman - the Hashemite Kingdom of Jordan and registered as a public shareholding limited liability company in the Companies Registry on 28/11/1978 under reference No. 124 pursuant to the requirements of the by-then effective Companies Law and in accordance with the provisions of Jordan Islamic Bank Law No. 13 of 1978, which was superseded by the Banks Law No. 62 of 1985 that was abolished pursuant to the Banks Law No. 28 of 2000 effective as of 02/08/2000, which included a special chapter on Islamic Banks.

## Social Responsibility and Sustainability Report









## Our Mission



Commitment to consolidate the values of the Islamic Sharia by dealing with all people according to the teachings and principles of the Islamic Law (Sharia) to serve the public interest of the society.

Commitment to equally serve the interests of all stakeholders including shareholders, investors, borrowers and employees.



Commitment to attain the latest innovative products in banking industry and technology, as well as looking forward to gaining the trust of all people in our distinguished services that are in line with recent developments and changes within the framework of compliance with our Islamic Sharia.

## Members of Social Responsibility Committee

"A Board of Directors' Committee"



- ◆ **H.E. Mr. Salem Ahmad Jameel Al Khaza'aleh**  
Board Member Chairman

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- ◆ **H.E. Mr. Noor "Mohammad Shahir"  
"Mohammad Lutfi" Mahayni**  
Board Member Vice-Chairman

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- ◆ **H.E. Mr. Issa Haidar Issa Murad**  
Board Member Member

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- ◆ **H.E. Mr. Hamad Abdallah Ali Eqab**  
Board Member Member

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- ◆ **H.E. Mr. Musa Abdelaziz Mohammad Shihadeh**  
CEO / General Manager Member

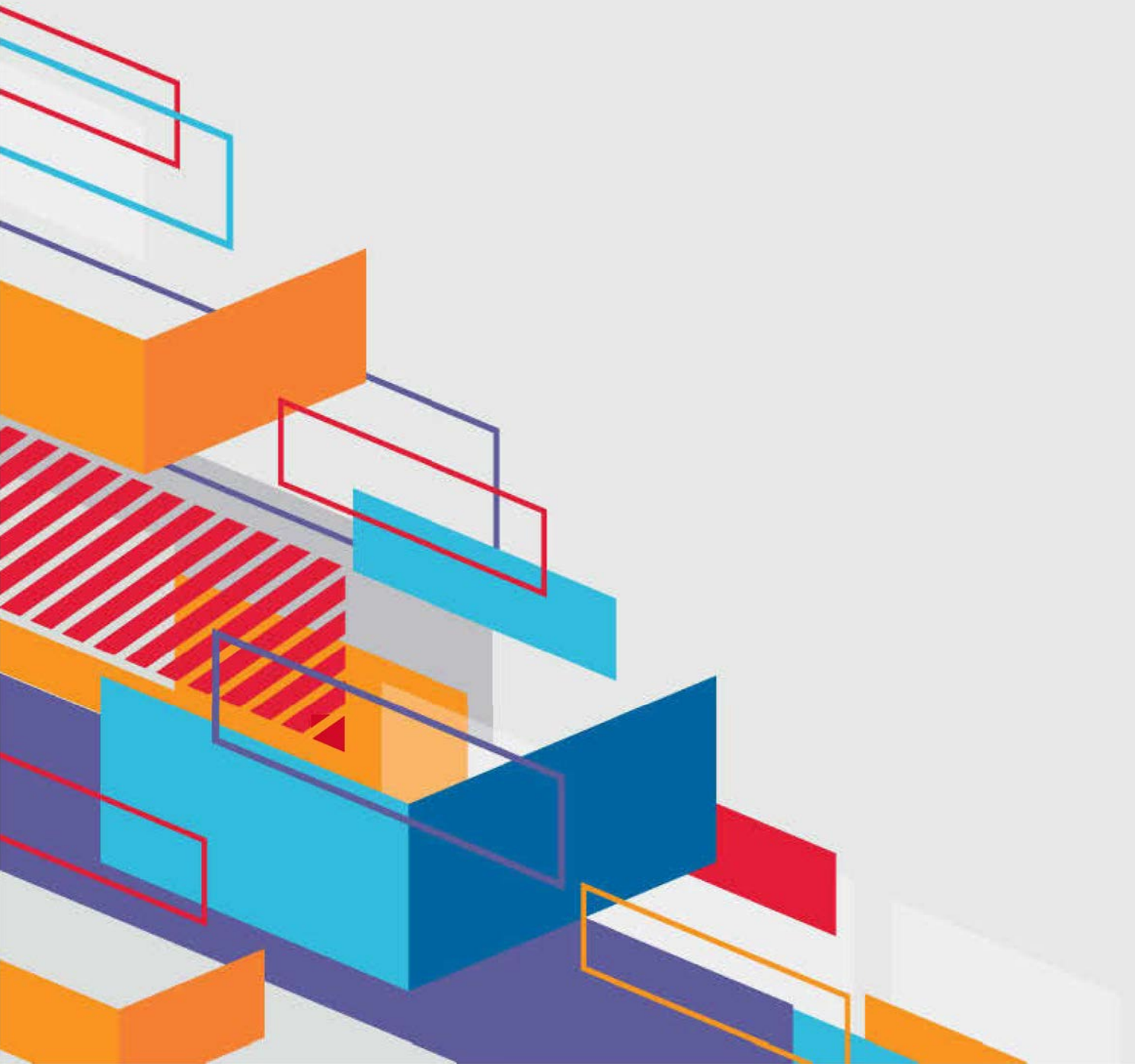
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## Members of Social Responsibility and Sustainability Committee


«An Executive Management Committee»

- ◆ **Dr. Hussein Said Mohammad Saifan**  
Deputy General Manager Chairman
- ◆ **Mr. Bassam Ahmad Abdullah Abu Ghazalah**  
Manager of Studies , Social Responsibility & Sustainability Department Member
- ◆ **Mr. Ahmad Mohammad Ahmad Abdul Karim**  
Manger of Public Relations Department Member
- ◆ **Mr. "Mohammad Adnan"  
Orabi Ibrahim Abu Hejleh**  
Advisor / Marketing Member









Some of the Bank's Key  
Indicators at the end  
of 2018





## Some of the Bank's Key Indicators at the end of 2018

| Item | Accumulative up to the end of 2018 | During 2018 |
|------|------------------------------------|-------------|
|------|------------------------------------|-------------|

### ● Branching Network



|                                     |             |  |
|-------------------------------------|-------------|--|
| Number of operating branches        | 76 Branches | One branch was opened, and an office was turned to a branch. |
| Number of operating banking offices | 29 Offices  | New 4 offices were opened                                    |

### ● ATM Machines



|                          |          |         |
|--------------------------|----------|---------|
| Number of operating ATMs | 232 ATMs | 26 ATMs |
|--------------------------|----------|---------|

### ● Employment System



|  |                            |                          |
|--|----------------------------|--------------------------|
| Total Number of Employees  | 2,405 Employees            | 70 Employees             |
| Number of courses and seminars held at the Bank's Academy                                  | 3,583 courses and seminars | 295 courses and seminars |
| Number of employees who participated in courses and conferences held in the Bank's Academy | 54,590 Employees           | 4,298 Employees          |
| Number of employees dispatched to training centers In Jordan                               | 12,021 Employees           | 800 Employees            |
| Number of trainee employees through e-learning   | 970 Employees              | 718 Employees            |

### ● Donations (Inside the Hashemite Kingdom of Jordan)



|                             |                     |                     |
|-----------------------------|---------------------|---------------------|
| Amount of granted donations | 12,4 Million Dinars | 1.03 Million Dinars |
|-----------------------------|---------------------|---------------------|

### ● Al Qard AlHassan



|   |                              |                             |
|---|------------------------------|-----------------------------|
| Amount of Al Qard AlHassan, granted   | 282.2 Million Dinars         | 14.4 Million Dinars         |
| Number of beneficiaries of Al Qard AlHassan   | 471.6 Thousand Beneficiaries | 23.4 Thousand Beneficiaries |
| Amount of Al Qard AlHassan granted in cooperation with Al Afaf Charitable Society   | 6 Million Dinars             | 327 Thousand Dinars         |
| Number of Al Qard AlHassan granted in cooperation with Al Afaf Charitable Society   | 10,129 Beneficiaries         | 327 Beneficiaries           |
| Amount of Al Qard AlHassan granted under the Agreement with the Teachers' Syndicate | 9.2 Million Dinars           | 1.6 Million Dinars          |
| Number of Al Qard AlHassan granted under the Agreement with the Teachers' Syndicate | 13,632 Beneficiaries         | 2,890 Beneficiaries         |

| Item | Accumulative up to the end of 2018 | During 2018 |
|------|------------------------------------|-------------|
|------|------------------------------------|-------------|

### Mutual Insurance Fund



|   |                            |                        |
|---|----------------------------|------------------------|
| Amount of Compensation Disbursed                    | 11.4 Million Dinars        | 1.6 Million Dinars     |
| Number of Cases in which Compensation was Disbursed | 2,695 cases                | 211 cases              |
| Fund Balance  | 75 Million Dinars          | (5.5-) Million Dinars* |
| Total Funds of Subscribers in Mutual Insurance Fund | 1.25 Billion Dinars        | 16 Million Dinars      |
| Number of Subscribers in Mutual Insurance Fund      | 159.1 Thousand Subscribers | 1000 Subscribers       |

\* The decrease in the balance is attributed to the change in the method of recording the mutual insurance premiums by adopting the accrual basis.

### Training students and other employees from non-Jordanian banks



|  |                 |              |
|--|-----------------|--------------|
| Number of students trained at the Bank               | 18.615 Students | 691 Students |
| Number of employees trained from non-Jordanian banks | 385 Employees   | 9 Employees  |

### Capital Investments in National Companies

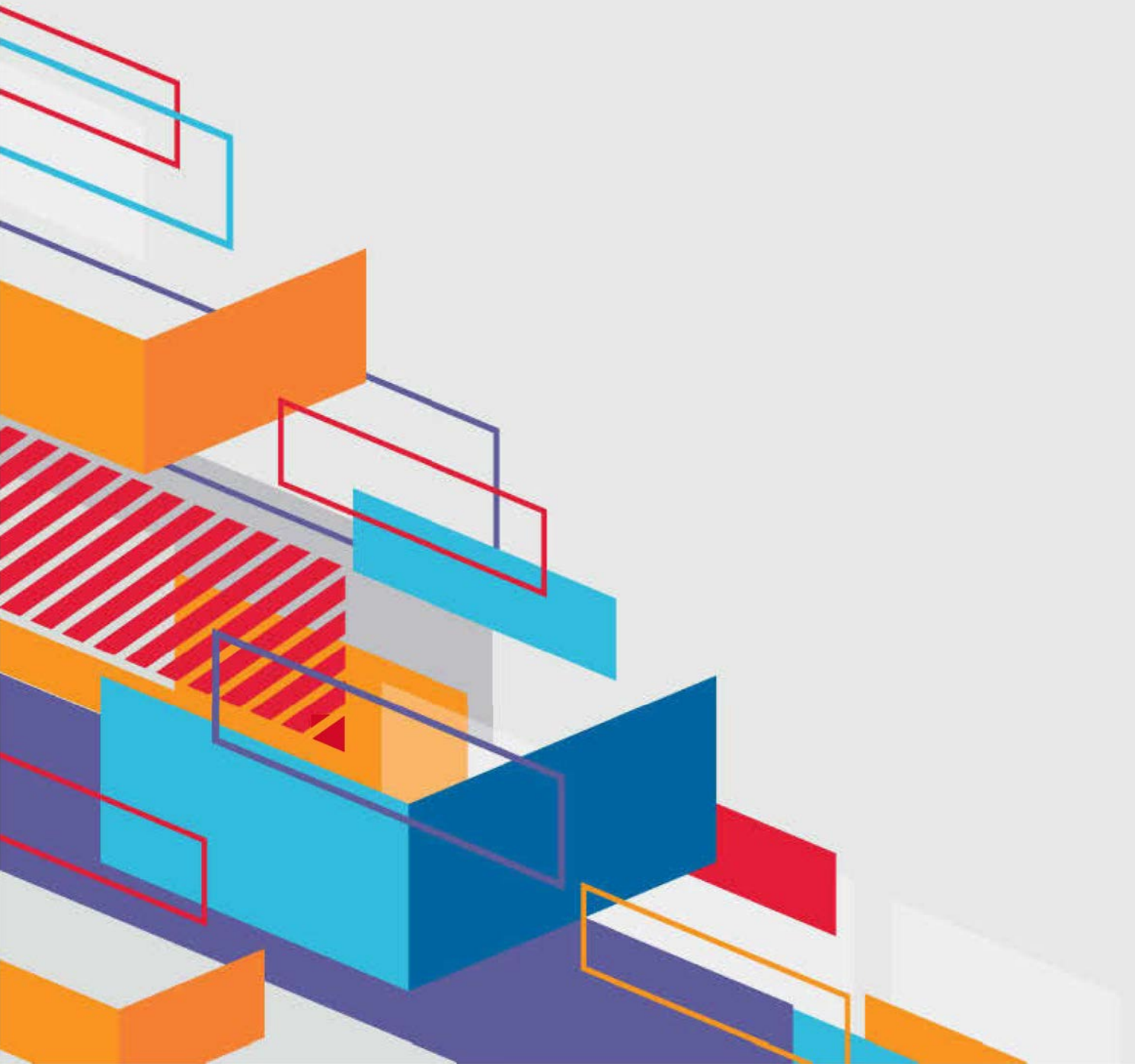


|  |                   |   |
|--|-------------------|---|
| Number of National Companies Invested In           | 33 companies      | - |
| Value of Capital Investments in National Companies | 99 Million Dinars | - |

### Financing with Tangible Impact on Societal Life as a whole, and on the National Economy and its development



|  |                      |                        |
|--|----------------------|------------------------|
| Gross Financing for the Ministry of Finance, and Ministry of Supply in US Dollar (for the Purchase of Rice, Corn, Sugar, Oil, Barley and Other Food stuff) | 254 Million Dinars   | -                      |
| Gross Financing for Jordan Petroleum Refinery Company in JD and US Dollar (for the Purchase of Crude Oil)  | 307 Million Dinars   | -                      |
| Gross Financing for a Number of Local Electricity Companies, Private and Public  | 1,69 Billion Dinars  | 200 Million Dinars     |
| • Portion of said Financing Allotted to Rural Electricity Projects   | 6 Million Dinars     | -                      |
| Gross Financing for the Water Authority (for the Purchase of Requirements to Transport, Pump, and Distribute Water)  | 13 Million Dinars    | -                      |
| Total Murabaha financing for the purchase of housing, lands or building materials  | 2,81 Billion Dinars  | 193 Million Dinars     |
| Number of beneficiaries of Murabaha financing for the purchase of housing, lands or building materials   | 325 Thousand Citizen | 14.5 Thousand Citizens |
| Murabaha financing for the purchase of transportation means  | 2,68 Billion Dinars  | 180 Million Dinars     |
| Number of beneficiaries of Murabaha financing for the purchase of transportation means   | 320 Thousand Citizen | 17.0 Thousand Citizen  |
| Murabaha financing for the purchase of furniture   | 313 Million Dinars   | (16.8) Million Dinars  |
| Number of beneficiaries of Murabaha financing for the purchase of furniture  | 136 Thousand Citizen | 5.7 Thousand Citizen   |





# Chairman's Message





## Chairman's Message

In the Name of Allah, the Compassionate, the Merciful

Peace, Blessings and Mercy of Allah Be Upon You,

Praise be to Allah, Lord of the Worlds, and Prayers and Peace be upon Mohammed, the last prophet and all his family members and followers,

Distinguished Ladies and Gentlemen,

In accordance with its social corporate responsibility (CSR), Jordan Islamic Bank (JIB) has maintained its approach based on investing in sustainability and realizing its leading role in this field while adopting a balanced strategy developed based on recognizing that sustainable growth is achieved through solid financial performance, responsible environmental and social practices, caring for the employees' best interests through developing their experiences, creative capabilities and skills in the manner that helps JIB to compete and succeed. Indeed, we are so keen to protect and preserve the environment for future generations and this is an integral part of the JIB's culture and our Islamic values.

Since the inception of its operations in the Jordanian banking market, JIB has been working on advancing social and economic development through multiple pathways. In this 7th Report on Social Responsibility and Sustainability, we are highlighting our Bank's efforts in the field of CSR and sustainability.

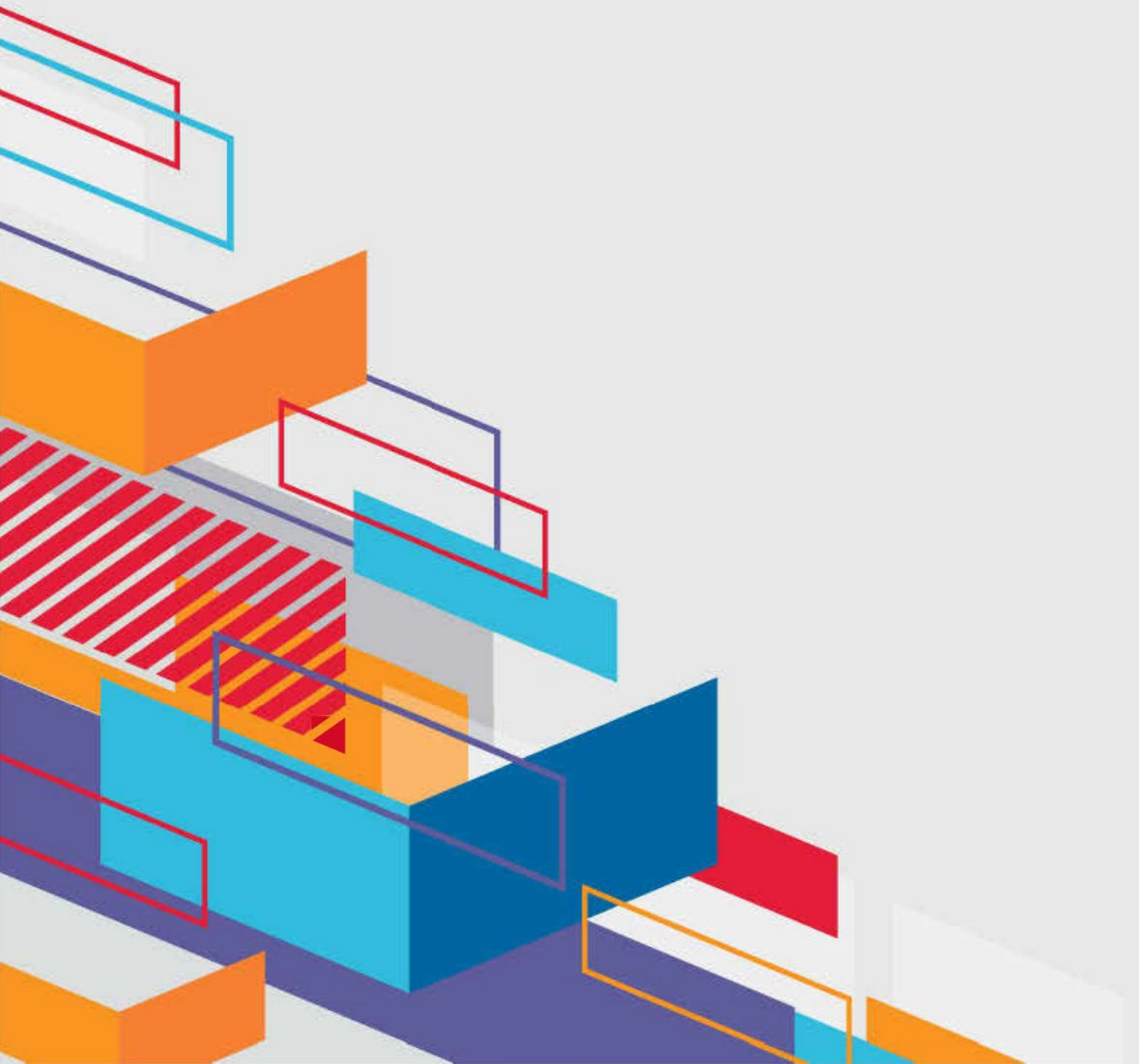
During 2018, JIB sustained all the indicators of growth. JIB's assets stood at 4.2 billion dinars at the year end with a total saving schemes of 3.6 billion dinars. On the other hand, JIB's financial investments amounted to 3.1 billion dinars, shareholders' equity reached 393 million dinars. JIB has currently 76 branches and 29 offices managed by more than two thousand and four hundred employees. JIB has developed, created and activated a number of systems and products.

JIB will continue to pursue its sound approach, with Allah willing, fulfilling its mission, reacting to the needs of the national economy and the local community and contributing to every and each charity work wherever feasible.

Finally, we pray to Allah Al Mighty to guide us to continue this journey that by now turned JIB into a role model in serving the society and the homeland as an active economic component, in addition to its contribution to the progress and advancement of the local

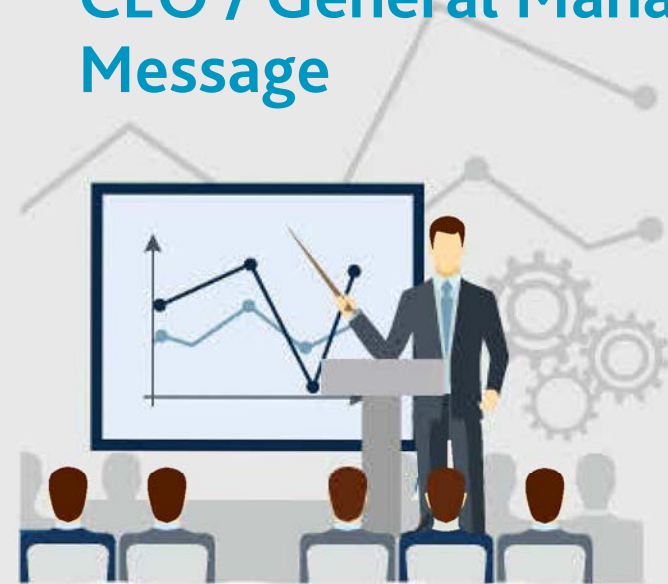
**Adnan Ahmed Yousif**

Chairman of the Board of Directors





# CEO / General Manager's Message



# 2018



## CEO General Manager's Message

In the Name of Allah, the Compassionate, the Merciful

Praise be to Allah, Lord of the Worlds, and Prayers and Peace be upon His Prophet Mohammed and all his family members and followers,

Peace, Blessings and Mercy of Allah Be Upon You,

Based on our responsibility towards the society we serve, JIB is keen to maintain the balance among the economic, environmental and social performance. In order to raise awareness of JIB's positive impact on the surrounding environment and society and to mitigate the negative impact of its operations, we adopt initiatives that consider the three most important pillars of development: the society, environment and economy. Definitely, this will lead to achieve the concept of sustainability and further deepening the concept of social responsibility.

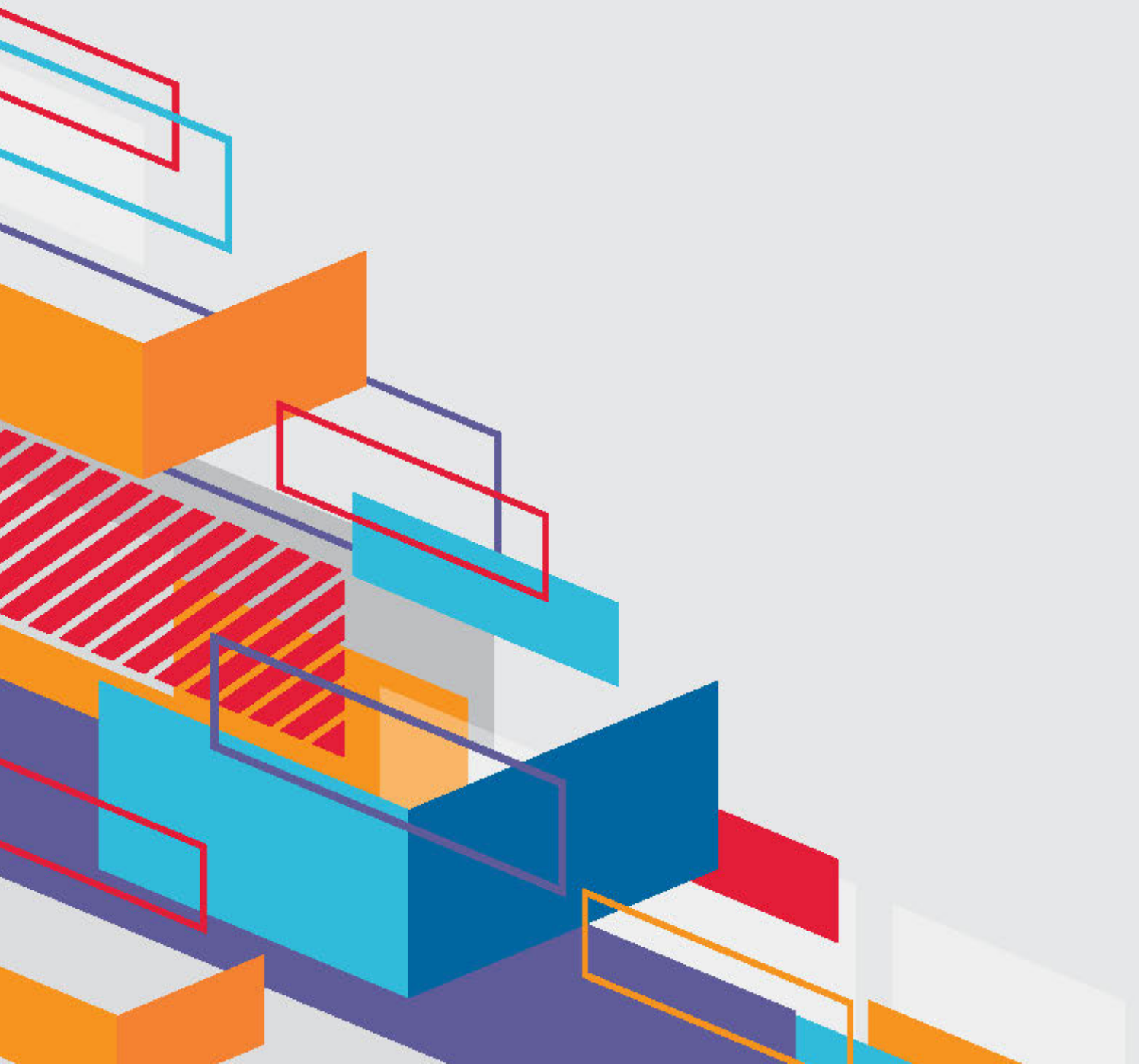
JIB relies heavily on a balanced strategy set up on strong financial performance, responsible financing decisions, sound governance procedures, restraint cost-effectiveness and risk management. This would certainly ensure achieving all stakeholders' goals.

JIB looks at CSR as a concept that matches its business processes since its inception and a management approach that allows us to integrate it into our daily operations and our interaction with our customers.

During 2018, JIB operated a solar power plant at the JIB's Bonded Office. This plant covers part of the electricity consumption of JIB's branches and offices in the central governorates (Amman, Zarqa, Madaba and Salt) with a capacity of 2.7 MWP and a cost at 1.5 million dinars. The number of branches and offices taking advantage of the solar system became 50 branches and offices, in addition to the Head Office Building, the Information Technology Building and the Disaster Recovery Center. They are all fed by the plant and/ or the solar panels installed on the roofs of the buildings. Moreover, the necessary approvals and licenses were obtained to establish electricity power plant in Irbid to cover the electricity consumption in JIB's branches and offices in the northern governorates (Irbid, Ramtha, Jerash, Ajloun and Mafrq). The work is underway on operating the plant in 2019, with Allah willing.

All due thanks shall be to Allah Almighty for his blessings and we provoke to him to grant us with the determination to keep going and adopting the same approach in future. Indeed, with the concerted efforts of the JIB's Board of Directors, Executive Management, employees and customers JIB will always remain in the lead, performing its role at various economic, development and social levels, meeting the expectations of its customers and fully realizing the Islamic banking mission that serves the human being and society while presenting the best role model in serving the nation and home land.

**Musa Abdelaziz Shihadeh**  
CEO / General Manager

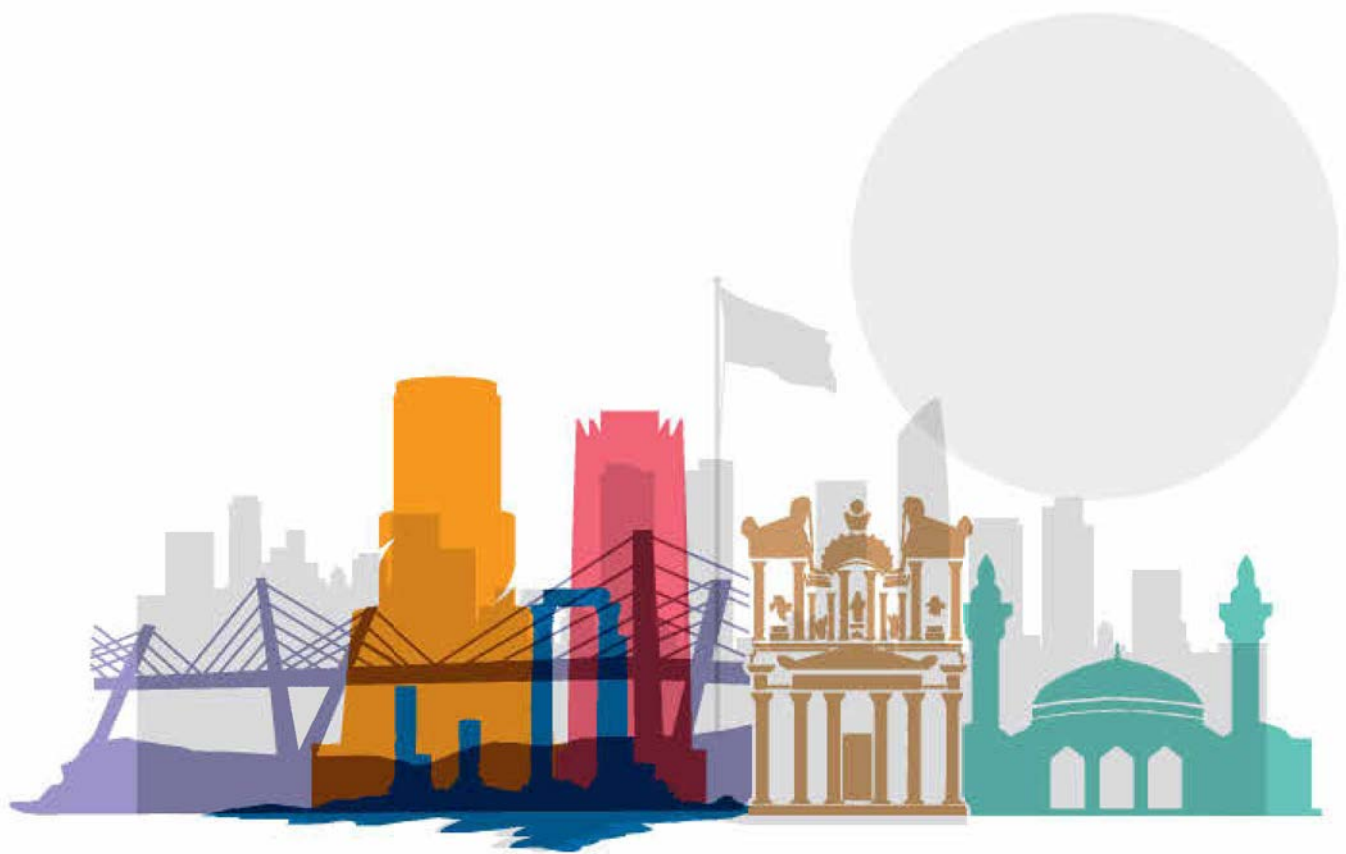






# Preface





## Preface

With the help of Allah Almighty, the JIB's giving journey goes on through the efforts and initiatives adopted by the Board of Directors and the Executive Management. During this journey, JIB affirms that its role is not limited to being a business entity that seeks to meet the shareholders' best interests. JIB also is a joint investment seeking to fulfill the investors' interests through it and it is a social institution that seeks to sensitize and meet the social needs as possible. It is a national banking institution that ensures its activities are channeled to support the national, economic and social development. By the end of the day, JIB is an Islamic banking institution seeking to gain Allah Almighty blessings through establishing the high values and ideals of the Islamic approach in general, and in the field of financial and banking transactions in particular. This requires taking all these dimensions into account and achieve the balance among them under the available legislative environment and the accompanying circumstances that may often be unfavorable.

The JIB's practice of its businesses is based on a system of values and rules that govern these practices, define its features and fine-tune its applications to achieve its goals. This system is mainly composed of a range of legal, legislative and applied controls.

JIB mobilizes national savings and channels them directly into the economic and social activities and projects that have the potential of producing goods and services of real benefit to people's lives. Likewise, the bank undertakes to provide those services and business transactions which life demands, without handling goods and services which harm the public or the national economy.

JIB's commitment to Sharia` Law requires its activities to aim not only for the fulfillment of material needs, but also for the practical embodiment of Islamic values in reality, and for the achievement of society's comprehensive interests, by means of attaining a balance between the interests and

advantages of all those bearing a relation to the bank, including shareholders, employees, investors, and beneficiaries of the funding and investments undertaken by the bank, and of the services which it provides; a process which confers benefit on society and the national economy on the whole.

All of the aforementioned are conducive to improving wealth and income distribution among the society members and moving towards the achievement of a type of justice among them. Just as they are conducive, on the economic level, to guaranteeing a more efficient use of economic resources, and higher productive capacity of available national capital, which helps, in turn, to increase national production, and to increase exports, and to provide new sources of foreign currency, just as it contributes to the expansion of job opportunities, in service of the abovementioned developmental and social and economic goals.



## ● Social responsibility development at JIB Memorandum of Association and Article of Association

Jordan Islamic Bank is one of the leading banks in the area of social responsibility and a leading Islamic bank in Jordan. Since its establishment, JIB ensures carrying out its social and banking responsibilities side by side. Articles of Association and Memorandum of Association provided for under purposes and works item: "JIB aims to meet economic and social needs in the area of banking services..."

## ● Commitment to JIB Governance Guide

JIB always seeks to provide the best and most prestigious banking services and products and ensures innovating and developing Sharia compliant new services. Since governance provides the best rules, systems and procedures that boosts confidence, JIB decided to develop Corporate Governance Guide according to the best international practices in this regard and in accordance with the latest instructions issued by the Central Bank of Jordan (CBJ) on Corporate Governance for Islamic Banks No. (64/2016) dated 25/09/2016, noting that JIB first developed Corporate Governance Guide on December 31, 2007.

JIB has prepared the Corporate Governance Guide and posted it at the website ([www.jordanislamicbank.com](http://www.jordanislamicbank.com)) to comply with its principles in terms of the **Board of Directors** (members, appropriateness, meetings, duties of the secretary, board tasks, tasks of chairman and members, limits of responsibilities, accountability and Board's). **Top Executive Management** (CEO/GM's role, tasks, appropriateness and responsibilities). **Shariah Supervisory Board** (appointment of board members, appropriateness, independence, meetings, task, responsibilities and organization of board's works). **Control Environment and Internal and Shariah Supervision** (control systems, internal supervision systems, internal auditing department, internal shariah auditing department, risk management department and compliance management) and **Relationship with Shareholders and Rights of Joint Investment Accounts Holders**.







## ● Social and Sustainability Committees

The Social Responsibility and Sustainability Committee was formed by the Board of Directors and there is another one at the Executive Management level in affirmation of our bank's attention of the social affairs, and to strengthen the Board of Directors` and Executive Management's commitment to social responsibility and sustainability.

## ● Studies, Social Responsibility and Sustainability Department

Affirming the importance of the social responsibility and JIB's interest in this filed, a specialized department for social responsibility and sustainability was established and to be part of the Studies and Research Department. The title of the department was changed to be Studies, Social Responsibility and Sustainability Department.

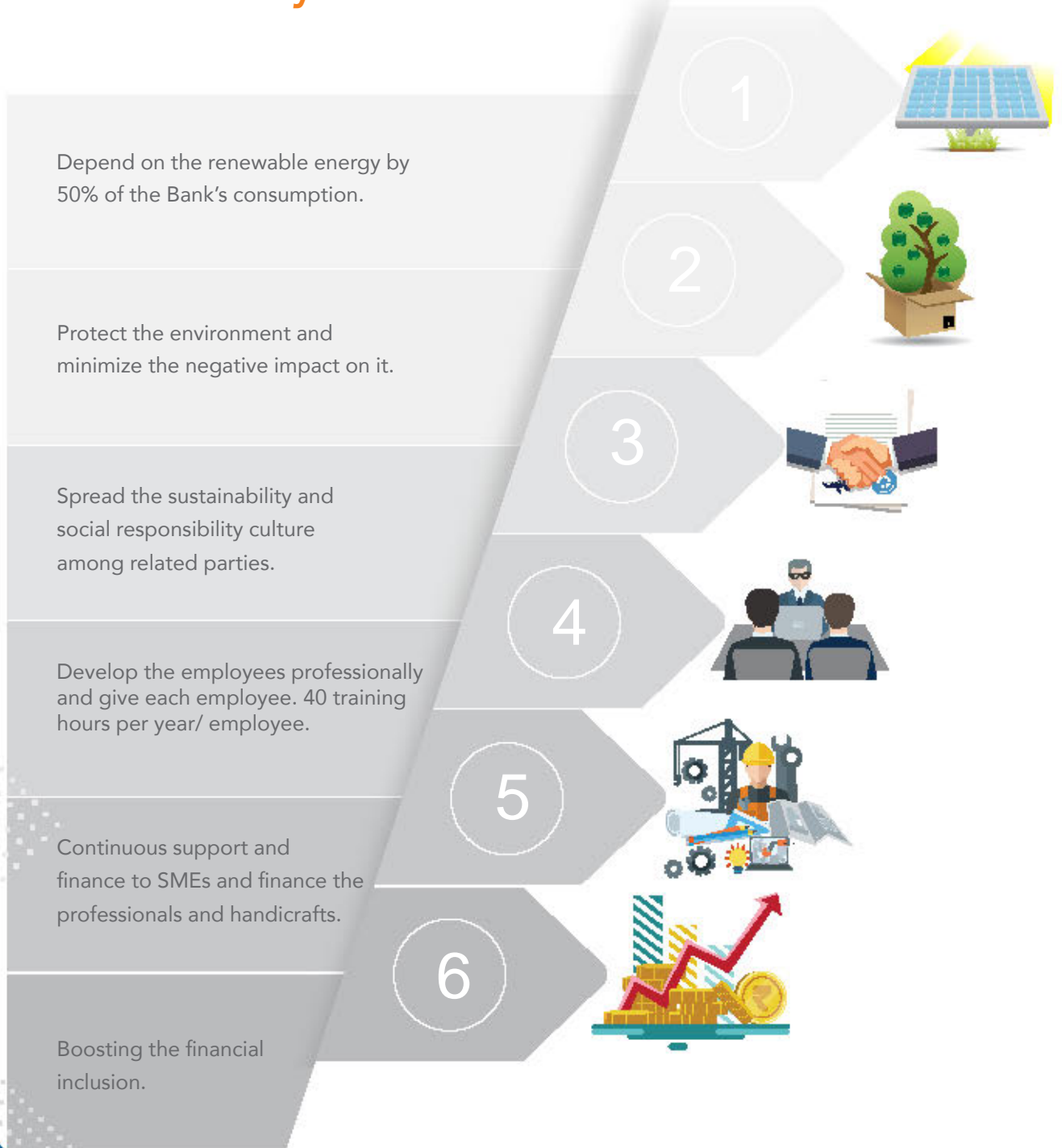
## ● JIB Social Responsibility and Sustainability Reports

Issuing and distributing an annual report on Social Responsibility and Sustainability since 2012.

## ● Certificate of Appreciation (ISO 26000)

Certificate of Appreciation Certificate of ISO 26000 was received in 2015 from ISO/Geneva for JIB's use of ISO guidance of social responsibility project in Middle East and North Africa..

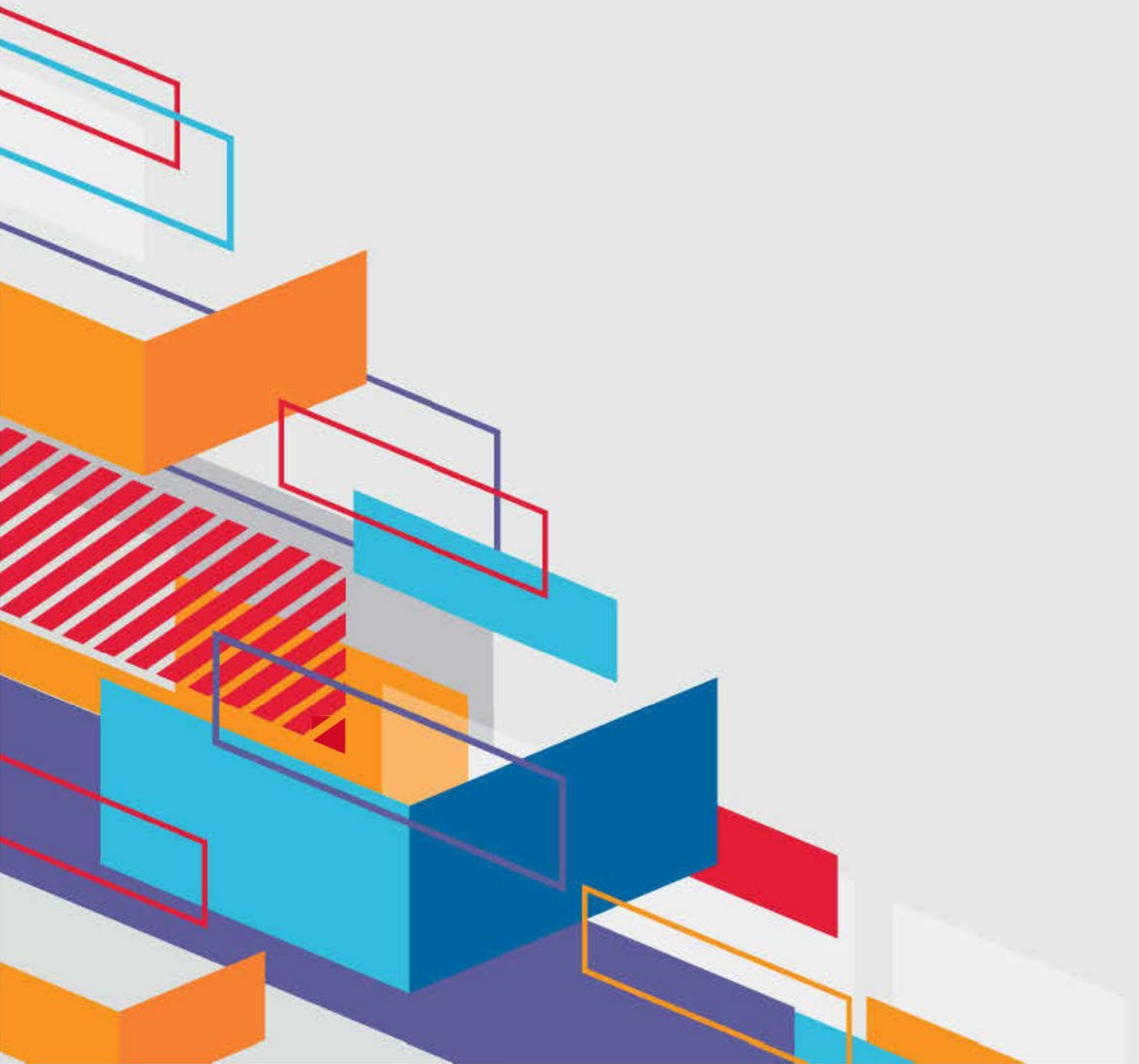
## ● Objectives of Strategic Sustainability Plan



## Social Responsibility & Sustainability Plan of 2019

- To continue in holding activities on social responsibility and sustainability concerning providing donations to all different parties, sponsoring conferences, seminars and workshops, offering Al Qard Al Hasan, providing care for the affairs related to the Holy Quran and interaction and development of the civil Society...etc.
- To attend the relevant local workshops and conferences on social responsibility and sustainability.
- To continue in financing health, education, energy and environment sectors, invest in them and provide donations.
- To seek providing new job opportunities through continuing in supporting SMEs, micro and startups projects by providing finance from the bank or through the agreements that are signed with the Central Bank of Jordan (CBJ), Jordan Loan Guarantee Corporation (JLGC) in this regard and/or with the Ministry of Energy and Mineral Wealth.
- To actively participate in creating green and pollution-free environment by financing hybrids, electric cars and renewable energy projects at easy and preferential rates.
- To continue in implementing renewable energy and water-saving programs.
- To continue in sending SMS to customers to encourage to rationalize the use of energy.
- To increase training hours allocated for JIB staff.
- To encourage employees to take part in the social and voluntary activities.
- To implement blood donation campaign(s) in various regions of Jordan in coordination with the Blood Bank.
- Increasing the coverage of financial inclusion, by expanding the umbrella of beneficiaries of high-quality financial services to further contribute in sustainable development and financial and social stability in the society, increase the number of labors, reduce the rates of poverty and empowerment of women.









# Jordan Islamic Bank's Social Responsibility and Sustainability Role



## Jordan Islamic Bank's Social Responsibility and Sustainability Role

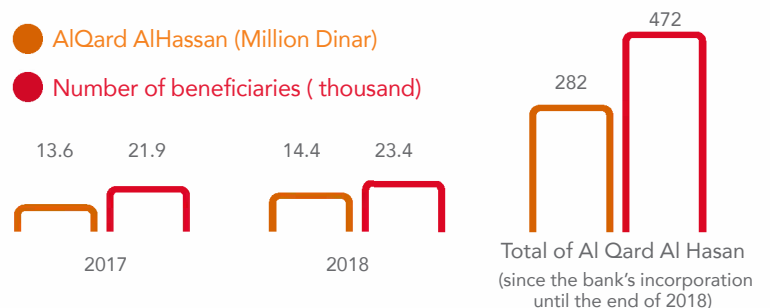
The bank's commitment to serve the society and its provision of a legitimate Halal alternative to banking needs in Jordan aims at more than the maximization of returns. It aims to strengthen Islamic values in business transactions and to consolidate the ties of social unity and compassion and solidarity. These goals are obvious in all JIB's activities, but they become clearer in the following activities:



### ● Al Qard Al Hasan

Jordan Islamic Bank has undertaken, since it started doing business, to grant Al Qard Al Hasan to citizens to help them meet their social needs, such as medical treatment, education, and marriage. The value of Al Qard Al Hasan which the bank disbursed throughout 2018 was approximately **14.4 million Dinars**, with **23.4 thousand citizen** beneficiaries compared to approximately **13.6 million Dinars** in 2017 with **21.9 thousand citizen** beneficiaries. Meanwhile, **472 thousand citizens** have benefited from Al Qard Al Hasan since establishing the bank until the end of 2018 with a total value of said loans has reached about **282 million Dinars**. Among these loans are those that the bank grant to the youth wishing to marry, in cooperation with Al Afaf Charitable Society. JIB granted a total value of said loans reaching approximately **6 million Dinars** disbursed to **10,129 beneficiaries**. As for Al Qard Al Hasan offered to teachers, as per the bank's agreement with the Jordan Teachers' Syndicate, they were with a total value of about **9.2 million Dinars** disbursed to **13,632 beneficiaries**.

Furthermore, JIB receives deposits in the "Al Qard Al Hasan Account" from those wishing to lend to the fund, by means of Al Qard Al Hasan, whereas the balance of this account reached approximately **2.3 million dinars** by the end of 2018.



## ● Mutual Insurance Fund

JIB initiated this activity at the beginning of 1994, inasmuch as the bank's debtors sharing in the fund are jointly **liable for mitigating the harm that may befalls any one of them, by paying the balance of his debt obligation in case of death, permanent disability or continuing financial hardships**. In addition, this Fund served to minimize exposure to risks as of 2014 after the approval of the Central Bank of Jordan (CBJ). The fund's balance reached approximately **75 million Dinars** by the end of 2018, and disbursed compensation in **2,695 cases**, with a sum of about **11.4 million Dinars**. The number of subscribers in the fund reached approximately **159 thousand** by the end of 2018 and the balance of their debt obligation reached around **1.25 billion dinars**. Throughout 2018, the fund disbursed compensation in **211 cases**, and the total value of said compensation reached around **1.6 million Dinars**. During 2017, the fund disbursed compensation in approximately **234 cases**, and the total value of said compensation reached about **1.5 million Dinars**.

Noteworthy, JIB expanded its insurance coverage as of 1/10/2018 in order to include everyone whose debt obligation reached **150 thousand Dinars** or less compared to **100 thousand dinars** or less in the past (As of 2013, the insurance coverage includes leasing's clients in addition to Murabaha's clients). JIB did expand the coverage umbrella many times in the past and at the beginning of the insurance, the limit had been **25 thousand dinars** or less.





## Professionals and Artisans Financing Program

Since its inception, JIB has been keen to finance the projects of professionals and artisans through Murabaha loans. In 1994, the bank created a special program for financing the projects of this sector of society, in form of decreasing partnerships which end in the transfer of ownership to the professional/ artisan, a process which requires the repayment of financing through personal revenues garnered from the artisan's project. JIB also finances SMEs either through funds granted to them from mutual investment funds or from the funds of the Wakala investment accounts (investment portfolios) or through special agreements signed with the Central Bank of Jordan in particular.







To pay more attention to these projects, JIB increased in 2013 the capital of its subsidiary Al-Samaha Company for Financing and Investment to **8 million Dinars** and modified the company's Memorandum of Association and Articles of Association to include the financing of the aforementioned projects and of those practicing mini crafts. JIB, thereafter, increased the company capital to **12 million Dinars** in 2016.

Financing provided by the company to projects, companies, craftsman, professionals, woman sector in reducing unemployment rate, maintaining current job opportunities and creating new job opportunities. During 2018, the company financed **75 projects** with a total amount of nearly **1.7 million Dinars**.



## Donations (Inside the Hashemite Kingdom of Jordan)

JIB allocates a yearly sum for the purpose of donating to various charitable aspects. JIB's total donations in 2018 reached approximately 1.03 million Dinars; whereas JIB's total donations, since its establishment till the end of 2018 have reached approximately 12.4 million Dinars.

The table below shows the donations made by the bank during the years 2014-2018:

(Sums listed in thousands of Dinars)

| Beneficiaries   | Years |       |       |       |       |
|---|-------|-------|-------|-------|-------|
|   | 2018  | 2017  | 2016  | 2015  | 2014  |
| Mosques   | 25.9  | 15.1  | 76.4  | 159.6 | 150.7 |
| International Hashemite Competition for the Memorization and Recital of the Holy Quran      | 40.0  | 40.0  | 30.0  | 30.0  | 30.0  |
| Other Groups and Competitions for the Memorization and Recital of the Holy Quran Charitable | 21.8  | 37.5  | 42.3  | 50.3  | 26.2  |
| Charitable and Medical Societies and Bodies and Zakat Committees                            | 304.5 | 307.5 | 264.8 | 238.1 | 208.3 |
| Scientific Conferences and Educational and Cultural Programs                                | 192.8 | 108.4 | 102.7 | 85.9  | 112.4 |
| Jordan Hashemite Fund for Human Development   | 107.7 | 104.4 | 198.5 | 91.6  | 85.5  |
| Jordan Hashemite Charity Organization   | 10.0  | 55.0  | 0.0   | 5.0   | 10.0  |
| Al-Aman Fund for the Future of the Orphans  | 42.5  | 42.5  | 42.5  | 42.5  | 32.0  |
| King Hussein Cancer Center  | 25.0  | 0.0   | 25.0  | 1.2   | 1.2   |
| Princess Alia Foundation  | 0.2   | 8.0   | 0.0   | 0.0   | 34.0  |
| Tkiyet Umm Ali  | 10.0  | 10.0  | 10.0  | 15.0  | 0.0   |
| Project of Dissemination of Community Financial Culture Project                             | 51.7  | 51.7  | 51.7  | 51.7  | 0.0   |
| Families of Martyrs of the Armed Forces and Security Services Support Fund                  | 100.0 | 100.0 | 0.0   | 0.0   | 0.0   |
| Educational Endowment and Community Partnerships Initiative                                 | 100.0 | 0.0   | 0.0   | 0.0   | 0.0   |

● The relative distribution of the donations made by JIB during 2014-2018



● Below are the most notable bodies received donations from the bank since its establishment:

| Beneficiaries  | Years                                   | Sums listed in thousands of Dinars |
|--|---|------------------------------------|
| ● International Hashemite Competition for the Memorization and Recital of the Holy Quran – Ministry of Awqaf and Islamic Affairs and Holy Places | 1993 - 2018                             | 534                                |
| ● Jordan Hashemite Fund for Human Development (Goodwill Campaign, Queen Alia Competition, Queen Alia Center for Human Development)               | 1981 - 2018                             | 1,280                              |
| ● Al-Aman Fund for the Future of the Orphans   | 2008 - 2018                             | 394                                |
| ● Jordan Hashemite Charity Organization  | 2002, 2005, 2006, 2008-2015, 2017, 2018 | 188                                |
| ● King Abdullah II Fund For Development (KAFFD)  | 2007, 2008, 2010, 2015                  | 145                                |
| ● King Hussein Cancer Center   | 2009, 2011-2016, 2018                   | 261                                |
| ● Princess Alia Foundation   | 2014, 2017, 2018                        | 42                                 |
| ● Martyr Moath Al Kassassbeh Fund  | 2015                                    | 14                                 |
| ● Project of Dissemination of Community Financial Culture Project  | 2015- 2018                              | 207                                |
| ● General Command of the Armed Forces of Jordan- Border Guards   | 2015                                    | 100                                |
| ● Families of Martyrs of the Armed Forces and Security Services Support Fund   | 2017, 2018                              | 200                                |
| ● Educational Endowment and Community Partnerships Initiative  | 2018                                    | 100                                |



## Sponsorship of Conferences and Seminars

- Cooperation with Islamic financial institutions.
- JIB has continued to participate in local and foreign conferences and seminars which relate to its field of work, or those which help develop the business of Islamic banks, especially those conferences and seminars which are convened under the auspices of the Development Islamic Bank, Al Baraka Banking Group, the Islamic Financial Services Board, the General Council for Islamic Banks and Financial Institutions, and the Accounting and Auditing Organization for Islamic Financial Institutions. For example, throughout 2018 JIB sponsored or supported the following events:







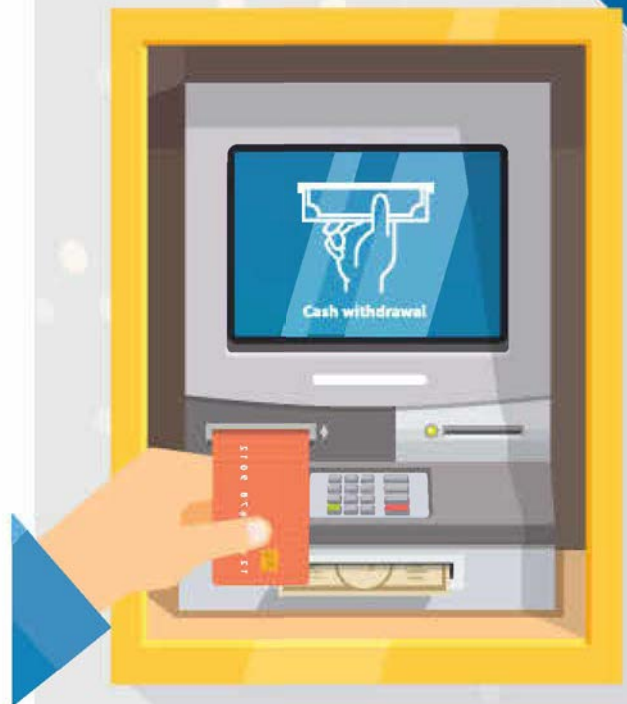
- The 6th Global Conference for Sharia Boards in cooperation with Al Baraka Banking Group and organized by the Accounting and Auditing Organization for Islamic Financial Institutions (AAOIFI) in Bahrain with an amount of **USD 5,000**.
- The Conference of “The Role of Unifying Standards in the Future of Islamic Finance” in partnership with Al Baraka Banking Group. It was organized by AAOIFI and World Bank and JIB participated with an amount of **USD 5,000**.
- The 25th Global Conference of Islamic Banks in cooperation with Al Baraka Banking Group. The conference was held in Bahrain and JIB participated with an amount of **USD 5,000**.
- The 8th Meeting of the AAOIFI- the Board of Governance and Ethics held in Amman. JIB participated with an amount of **2,000 Jordan Dinars**.
- The 7th Shura Conference on Sharia Auditing. It was organized by the Shura for Sharia Consultancy, sponsored by the Central Bank of Jordan and in cooperation with AAOIFI. The conference was held in Amman and JIB participated with an amount of **35,000 Jordan Dinars**.
- The technical workshop held in Amman under the theme “Financial Engineering and Product Development”. It was organized by the General Council for Islamic Banks and Financial Institutions (CIBAFI) and JIB participated with an amount of **USD 10,000**.
- “The Road to Basel 4 Conference: Potential Basic Amendments in the Post-Crisis Phase”. It was organized by the Union of Arab Banks in Amman and JIB participated with an amount of **USD 7,500**.
- The “Cyber Security” Forum organized by the Union of Arab Banks, the Central Bank of Jordan and the Association of Banks in Jordan. It was held in Amman and JIB participated with an amount of **USD 10,000**.
- The Forum of “The Importance of Institutional Control in Supporting the Islamic Economy”. It was organized by the International Islamic Center for Reconciliation and Arbitration (IICRA) and sponsored by the Central Bank of Jordan. JIB participated with an amount of **USD 10,000**.

## Branching and ATMs

- As a general requirement and part of establishing the essential banking environment, it is essential that any bank has branches to provide their customers with banking services. However, JIB whose transactions and services has a peculiar and significant nature, has been so keen to be available in various population and economic communities to be round the corner for those who were eager to see their branches in existence, supported its idea, defend it and blessed such steps. This is done to make it easier for them and the others as well to access JIB's services easily and flawlessly throughout the year and 7/24.
- JIB's branching processes considered the number of population and the volume of the economic activity. They also took into account the social return was, in addition to loss and profits aspects. Based on this policy, JIB adopted the model of offices, along with the branches model as of 1991.



- The first JIB's branch, **Amman Branch**, was opened on 22/9/1979. Following that, numerous branches were opened at a relatively rapid pace to have by the end of 2018 a network of branches of **76 branches** and **29 offices**.
- The services were also provided during the official holidays and the evening and/or on Fridays, Saturday in some branches and offices of the bank.
- In 1995, JIB introduced the **ATM services** by installing three devices to continue throughout the past years to have a network of ATMs with a total of **232** by the end of 2018. These ATMs are installed and operated in the JIB's branches, shopping centers, hospitals, universities and the Professional Associations Complex.
- The total number of cash withdrawal transactions through ATMs during 2018 nearly **12.5 million** and the total amounts of cash withdrawals was nearly **1.97 billion Dinars**.





## Education and Training

Interaction with a number of educational and academic and qualifying entities in Jordan, whether they be universities, colleges, schools or students. For example, throughout 2018 JIB undertook to sponsor, support, honor or train:

- Program of Dissemination of Community Financial Culture and supporting financial, economic and social stability in cooperation with CBJ and Jordanian Association of Banks in Jordan by providing a sum of 51.7 thousand Dinars.
- The Educational Endowments and Community Partnerships Department of the Ministry of Education (Education Waqf). This comes in response to the initiative of the Educational Endowment and Community Partnerships with an amount of 100,000 Dinars. The initiative aims to mobilize national, private and public support to support the Ministry of Education in improving the educational environment in its schools through constructing schools, its facilities, kindergarten classes, class additions and maintenance work. The initiative also aims to contribute to the expenses of school supplies, school feeding programs and student' participations of internal and external educational activities.
- Completion of constructing the Islamic World of Sciences Academy Project with a total amount of 20 thousand dinars.
- JIB subscribed in the Gold Support Membership to support the activities of the Islamic World of Sciences Academy with a total amount of 11 thousand dinars.
- Participation in the "Arab Teacher Conference" held under the theme of "Empowering Educational Leaders to Build a Generation Capable of Leading the Future". It was organized by the Jordanian Teachers Syndicate and JIB paid a total amount of 5,000 dinars.
- Upgrading the infrastructure of the Faculty of Sharia at Yarmouk University with a total amount of 25,000 dinars.
- Supporting the activities of the Jordanian Teachers Syndicate with a total amount of 9,000 dinars.
- Supporting the activities of The World Islamic Sciences and Education University by a total amount of 5,000 dinars.
- Implementing the "Green Fingerprint for Paper Recycling Initiative" to support public schools in cooperation with Princess Alia Foundation, the Ministry of Education and the Association of Banks in Jordan. The initiative aims to recycle paper and replace it with new paper in the size of A4 to be distributed to the needy public schools in all regions of Jordan free of charge.



- Payment of secondary school fees for poor students at Qutr Al Nada Secondary School for Girls with a total amount of **700 dinars**.
- As part of its mission to spread Islamic practices in the realm of business, in 1986 the bank founded the Al Omariah Schools Company, and the bank currently owns 99.4% of the company's capital, worth approximately 12.8 million Dinars, where **4,442 students** are enrolled with a total staff of male and female teachers and employees of **750**.
- JIB has continued to provide training opportunities, and opportunities to become familiar with its work to new groups of students from educational institutions. **18,615 students** were trained since the date of establishing JIB until the end of 2018. **691 students** were trained throughout 2018. Furthermore, a total of **385 employees** from non-Jordanian banks have been trained on JIB's business model where **9** of them were trained in 2018.
- As for the bank's interest to boost the performance of its employees, **4,298 employees** participated throughout 2018 in courses and seminars organized by the JIB's Human Resources Development and Training Academy. **718 employees** enrolled e-learning training programs and **800 employees** enrolled courses in other training centers in Jordan and **17 employees** to abroad centers. Since the establishment of the bank until the end of 2018, the Academy of Training and Development of Human Resources has organized 3,583 courses and seminars attended by 54,590 employees, 970 employees in training programs through electronic training, and dispatched 12,021 employees to centers inside Jordan and 571 employees to centers outside Jordan. The most prominent activities of the Academy in terms of social responsibility and sustainability were holding/participating in courses, forums, conferences, training programs and workshops in the following areas: financing renewable energy projects, providing interpretation services for people with hearing disabilities, supporting the initiative of Princess Alia Bint Al Hussein Foundation dedicated for paper recycling, supporting the awareness campaign to promote financial culture, identifying the impact of SMEs on women's empowerment, participating in the project to handle the Green Climate Fund, contributing to the financing of water sector projects, police friends and to conduct workshops for JIB's customers running SMEs projects.



# Occupational Safety and Health (OSH)

Based on JIB's commitment to provide safe and secure working environment, the Occupational Safety and Health Committee was formed in 2013 to be tasked with the responsibilities of developing regulations and plans of OSH and to follow-up JIB performance in terms of indicators of OSH.

Despite the limited number and frequency of work-based incidents, Occupational Safety and Health Committee stresses its commitment to take the necessary measures that decrease the potentials of experiencing working environment injuries.

JIB's Occupational Safety and Health Committee aims to achieve the following strategic objectives:

- Protecting employees in all workplaces from injuries resulting from work environment risks through preventing employees exposure to occupational incidents, injuries and diseases as much as possible.
  - Implementing OSH requirements that ensure furnishing a safe working environment that protect human and physical elements from dangers.
  - Taking all the necessary measures and actions for environment and property protection.
- To achieve these objectives, JIB, for example, duly equips all the newly established workplaces with first aid boxes, examines and analyzes the work injuries occurred within JIB's premises in order to find out the causes of such injuries and to develop controls and procedures to prevent their occurrence in the future, holds OSH regular meetings and review the latest updates on OSH, the Occupational and Safety Health Committee conducts a number of visits to assess the risks associated with workplaces in terms of OSH, prepares JIB's Merit-Based OSH and develops merit-enhancing training programs to include all employees, participates in courses, forums, training programs and workshops in the following areas: public safety principles, corporate strategies to develop the employees' skills on handling armed robbery, measures to deter attacks and burglary and engaging one of JIB's employee to fulfill the requirements for obtaining the certificate of "Professional accredited OSH Supervisor" issued by the Ministry of Labor.



## Sponsorship of Matters Related to the Holy Quran

JIB pays particular attention to preserving the Holy Quran. JIB, for example, sponsored, supported, honored, and presented the following awards throughout 2018:

- The winners of the Quranic recitation competitions held during the International Hashemite Competition for the Memorization and Recital of the Holy Quran, organized by the Ministry of Awqaf and Islamic Affairs and Holy Places. JIB presents annual awards to the competitors, and since the competition was founded in 1993, JIB disbursed around **534 thousand Dinars** out of which **40 thousand Dinars** in 2018.
- Prizes for the memorization of the Holy Quran and Hadith Sharif at the colleges of Jordan University and Yarmouk University valued at **7 thousand Dinars**.
- Prizes of Quranic Competition for the memorization of the Holy Quran for Jordan University students and local society which was organized by the Islamic Cultural Center of the Jordan University valued at **5,000 Dinars**.
- Supporting activities of certain branches of the Association of Preserving the Holy Quran by **14,000 dinars**.
- Supporting the activities of Al Salheen Association for Memorizing the Holy Quran by nearly **6,000 dinars**.





## Culture, Arts, Literature and Heritage

JIB supports a number of entities working in the field of literature, arts, culture and heritage whose leanings are consistent with JIB's general directions. JIB, for example, sponsored, supported, honored, and presented the following awards throughout 2018:

- Sponsoring meaningful programs on a number of television and radio stations: Jordan Radio and Television Corporation, by providing a sum of **313 thousand Dinars**; Iqraa Arabic Channel and Iqraa International Channel by providing a sum of **250 thousand USD**; certain Jordan radio stations (Husna FM, Hayat FM, Amen FM) by providing a sum of **137 thousand Dinars**.
- Sponsoring the Page of Islamic Banking, Islamic Financing, Money and Islam and the religious page in Al-Dustur, Al Rai, Al Ghad and Assabeel newspapers, valued at **144 thousand Dinars**.
- Sponsoring certain purposeful magazines with an amount of **33,000 Dinar**, including: Al Forqan Magazine issued by The Holy Quran Preservation Society, Al-Sharia Magazine, Little Police officer Magazine and Community Police Magazine issued by Jordan Public Security Directorate, Safety Road Magazine issued by Jordanian Society for the Prevention of Road Accidents, Magazine of Union of Arab Banks, Association of Banks in Jordan Magazine, Bainat Magazine issued by the Jordanian Society for Scientific Miracles in Quran and Hadaith and Magazine of Businessmen Community
- Awards for the participants of Ramadan Competitions and other activities with the value of **7,000 Dinars** in cooperation with Jordan Radio and Television Corporation and in Jordanian radio stations, schools and magazines.
- The Ministry of Awqaf and Islamic Affairs and Holy Sites to buy a car to serve the Al-Aqsa Mosque with a total amount of **20,000 dinars**.
- Al-Quds Cultural Forum in support of the project of (Al Aqsa is the Whole Wall) and the training workshops dedicated for teachers of the Ministry of Education with a total amount of **10,000 dinars**.
- The Jordanian Association for the Miracles of Quran and Sunnah/ The Scientific Day entitled "Scientific Miracles in the Hadith" with an amount of **2,000 dinars**.
- The Jordan Academy of Arabic Language by an amount of **10,000 dinars**.





# Health

JIB has supported a number of health organizations and facilities in Jordan. JIB, for example, sponsored, supported, honored, and presented the following throughout 2018:



- Al Hussein Cancer Center by an amount of 25,000 Dinars.



- Holding an honoring ceremony for the families of cornea donors in cooperation with the Eye Bank Friends Society and the Jordan Eyes Bank by providing a sum of 8,000 Dinars.



- Payment of the salaries of the Association for the Eye Bank Friends Society and the Association for the Promotion of Organ Donation by an amount of 5,000 Dinars.



- The Jordanian Society for Medical Aid for Palestinians (JMAP) with a total amount of 10,000 Dinars.

# Energy Environment and Water

JIB's main activities throughout 2018 include:



## ● Hybrid and Electrical Vehicles:

Hybrid and Electrical Vehicles see substantial growth in the auto market as they are affordable and economic in fuel consumption and ensure clean environment. Vehicles sellers start focusing on this type of vehicles as they are more profitable compared to others.

As JIB seeks to keep abreast with latest developments in all areas, it continued to offer products related to financing hybrid and electric vehicles were with easy terms (repayment period up to **84 months**, easy guarantees and competitive rates). A certificate of vehicles testing is required before financing the vehicle.



## ● "Our Sun" Product:

Challenges of the energy sector, especially electric power sector, continues to intense in quantity and price due to events that take place in the Arab Region. Therefore, companies, factories and individuals are searching for alternative power solutions, but limited experience and high cost of these projects hinders proceeding those projects. Successful experiences and stories, in this regard, serve as a great motivation for those projects and the great positive results eliminate such concerns of those planning to initiate such projects. Financing Institutions shall support companies and individuals who have plans to establish such projects to overcome financial challenges through offering facilities to commence solar panels projects and in line with the needs of companies and individuals with easy terms (repayment period up to **84 months, 100% financing rates**). The customer presents the specifications of the renewable energy system, a feasible study and the appropriateness of the system to a specific unit (residential, commercial, ... etc.) that the customer desires to provide in cooperation of the company selling the said system.



### ● JIB's Renewable Energy Projects:

JIB started to implement systems of renewable energy systems since July 2013 by taking advantage of the solar panels to generate electricity power making use of the spaces of the roofs of its branches. Consequently, that led to savings, decreasing electricity bill, decreasing high electricity loads at the Kingdom, supporting national economy and protecting the environment. JIB **continued** to generate renewable energy in certain head offices by generating electricity power using these solar panels or through its power plant operated in the Bonded Center during May 2018. This power plant covers the electricity consumption of JIB's branches, offices and departments in the central governances (**Amman, Zarqa, Madaba and Salt**). The plant generates 2.7 MWP at a cost of **1.5 million dinars**. By this the total number of offices benefiting from this feature has turned to be **50 branches** and offices, in addition to the JIB's head Office, the Information Technology building and the Disaster Recovery Center. They are all fed by the plant and/ or the solar panels installed on the roofs of the buildings. Moreover, the necessary approvals and licenses were obtained to establish electricity power plant in Irbid to cover the electricity consumption in JIB's branches and offices in the northern governorates (**Irbid, Ramtha, Jerash, Ajloun and Mafraq**). The work is underway on operating the plant in 2019, with Allah willing.



### ● JIB replaced traditional lightening units with energy-saving lightening units (LED):

The energy-saving lightening units (LED) is characterized with longer operational age compared to traditional lightening units. That will result in reducing maintenance costs. The energy-saving lightening units (LED) provides better lightening, low thermal emissions and very low level of ultraviolet radiation. This will lead to reduce lightening negative-impacts and saves **35%** of electricity consumption value on a yearly basis. LED units are present at **75 branches and offices** as well as Head Office buildings and the Disaster Recovery Center. The work is underway to install LED units at the remaining JIB's branches and offices.



● **Using Central Air Conditioning System Powered by Variable Refrigerant Flow (VRF) Systems:**

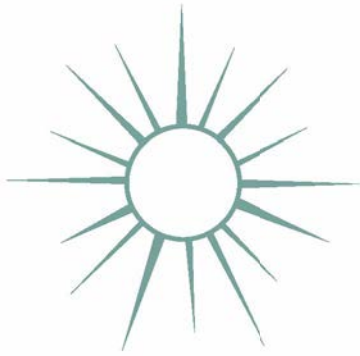
Variable Refrigerant Flow (VRF) system, which is the most modern air conditioning system. VRF saves 25% of electricity consumption annually compared to other air conditioning systems. This system can be controlled centrally through setting temperature and switching it on and off via computers. Therefore, it provides optimal solutions, saves more electricity and reduces maintenance costs. VRF systems are present at 48 branches and offices as well as the Head Office buildings, one of the affiliated companies and three investment complexes. The work is underway to install VRF systems at the remaining JIB's branches and offices.



● **Rationalizing Water Consumption:**

In 2015, JIB installed water-saving tools upon conducting the necessary tests to identify places of panels installation. Those tools are installed in all the JIB's branches and offices as well as the Head Office buildings, one of the affiliated companies and three investment complexes.





- Continuing as a member of Jordanian Environmental Society.
- Jordan Environment Society "Cleanliness Campaign Marking the World Earth Day» with an amount of 1,000 dinars.
- Installation of solar panels to generate solar energy for the building of the "Islamic Burial House" with a total amount of 9,000 dinars.
- The International Renewable and Clean Alternative Energy Exhibition organized by Sama Al Ouds for Organizing Exhibitions and Conferences with a total amount of 2,000 dinars.



# People with Special Needs, Underprivileged Communities and the Poor

JIB has supported a number of entities caring for special needs individuals, underprivileged communities, and orphans in Jordan. JIB, for example, sponsored, supported and honored throughout 2018:



## Islamic Center for Charity

Activities of the Islamic Center for Charity during the month of Ramadan with an amount of **6,000 dinars**.

## Tkiyet Um Ali

Tkiyet Um Ali with an amount of **10,000 dinars**.

## Al-Aman Fund for the Future

Al-Aman Fund for the Future of the Orphans, by providing a sum of **42.5 thousand Dinars** throughout 2018. Since the establishment of the Al-Aman Fund in 2008 until the end of 2018, JIB's total donations to the fund reached about **394 thousand Dinars**.

## Darat Samir Shama

Darat Samir Shama to cover the necessary requirements and provide services to the elderly by a total of **10,000 dinars**.

## Abdullah bin Maktoum School

Providing recording and conversion devices to Abdullah bin Maktoum School for Blind Persons to help its students in educational process. During 2018, **2,000 dinars** was donated to buy devices and **2,000 dinars** was donated to sponsor graduates honoring ceremony and JIB provides recording and conversion devices to the school since 1995.

## Jordanian Hashemite Charity Organization for Relief

Activities of the Jordanian Hashemite Charity Organization for Relief and Development and Arab and Islamic Cooperation with a total of **10,000 dinars**

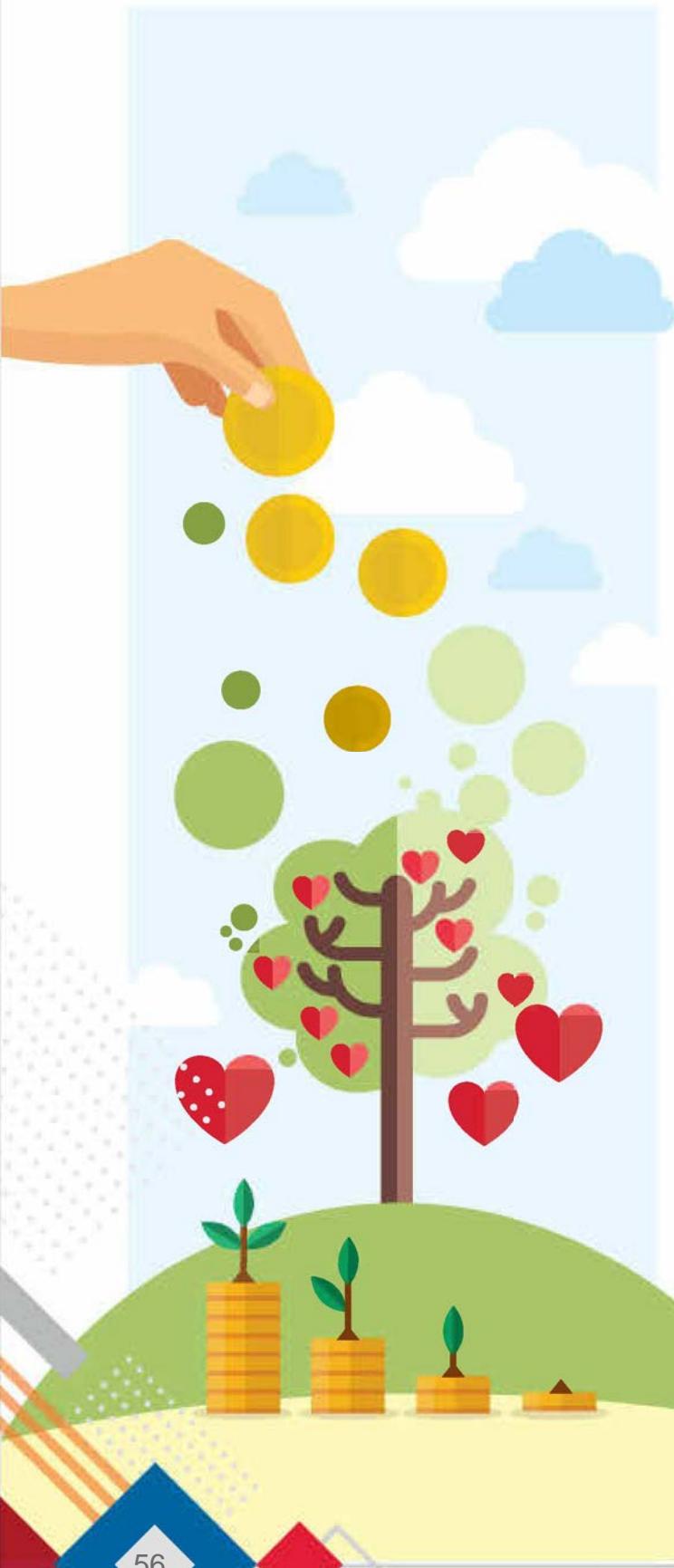




## Interaction with and Development of Local Society

Those activities which have a tangible impact on societal life, and which benefit and develop society are at the top of JIB's priorities. In 2018, JIB undertook to sponsor, support, and donate to:

- **The Jordan Hashemite Fund for Human Development**, by providing a sum of 108 thousand Dinars. During the period 1981 until the end of 2018, the total value of donations provided to the fund (including the Piety and Giving Campaign, the Queen Alia Competition, and the Queen Alia Center for Social Development) reached approximately 1.3 million Dinars. JIB also supported the programs and activities of the Jordan Hashemite Fund for Human Development and the Queen Alia Competition for social responsibility by providing a sum of 5,500 thousand Dinars and purchasing 4,000 copies of the competition with a value of 1000 dinars. The 2018 edition of the competition entitled «Your Abuse-Bullying». This competition aims to raise awareness among segments of society, particularly school and university students on the concept of e-bullying and prevent the spread of such a behavior among this segment and to protect the social integrity of the Jordanian society.
- **Supporting the Fund of the Families of the Martyrs of the Armed Forces and the Security Services** with an amount of 100,000 dinars.
- **Supporting the activities of the Central Traffic Department** by purchasing water bottles and dates to be distributed to the drivers during the holy month of Ramadan in the period of the of AlMagrib Adhan. Also, printing brochures, distributing gift cards, gift boxes and sweets to congratulate the drivers on the occasion of Eid Al Fitr and Eid Al Adha with a total amount of 9.4 thousand dinars.



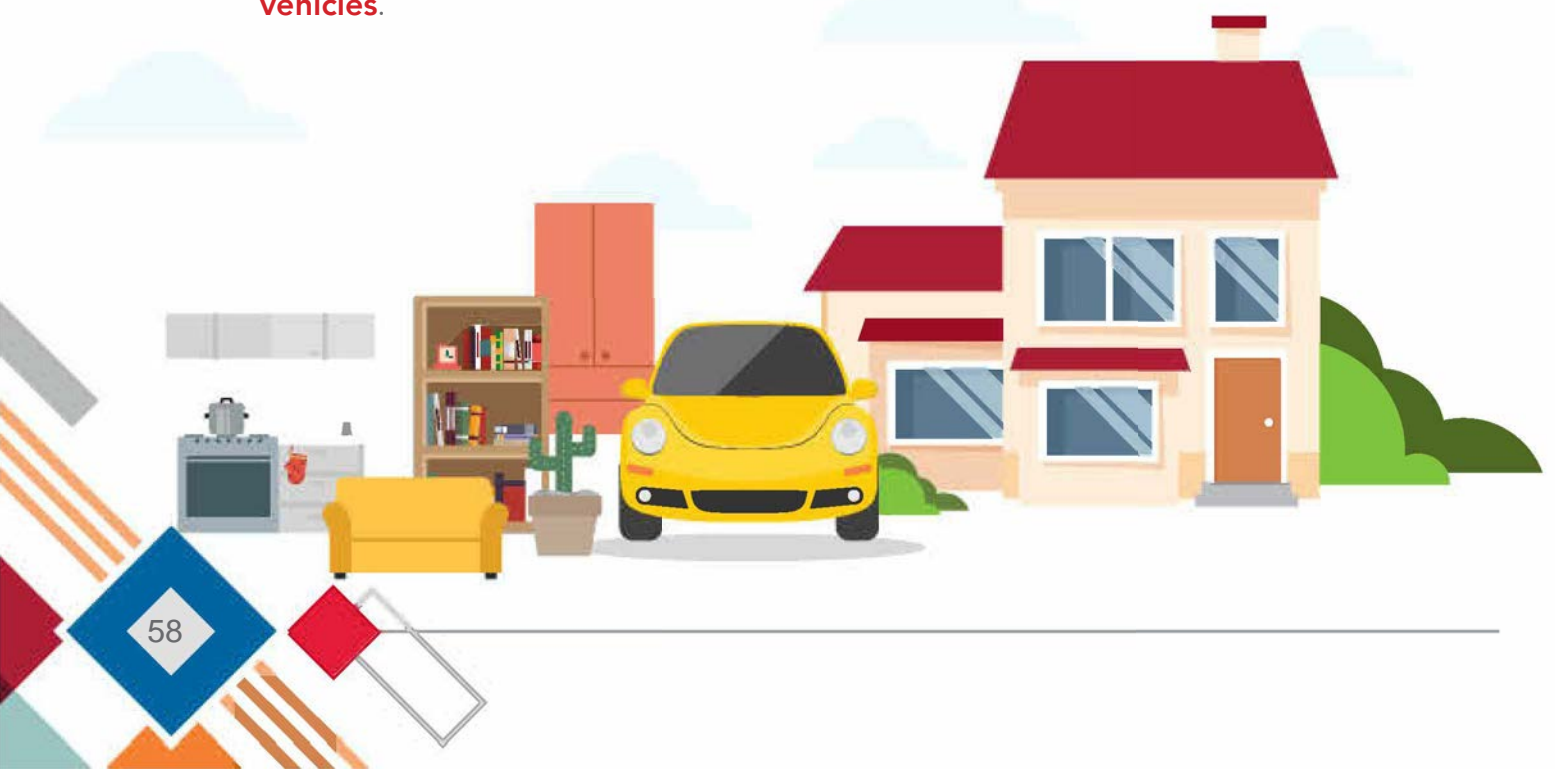
- **Economic Forum** held under the theme of **“Stimulating the Economy Towards Practical implementation”** which was organized by the Economic Committee in the Jordanian Parliament with an amount of **5,000 dinars**.
- **Conference on “Endowment is a Sustainable Development”** organized by the Ministry of Awqaf Islamic Affairs and Holy Sites, the Islamic Cooperation Organization and the University of Jordan/ Faculty of Sharia at the amount of **20,000 dinars**.
- **Association of Orthodox Culture and Education** on the open day to introduce JIB’s products and services to various segments of society at a cost of **500 dinars**.
- Holding a specialized **scientific workshop** under the theme **“Promoting Jordanian Engineers competitiveness through the Development of the Engineering Education System”**, the 9th Jordan International Mechanical Engineering Conference and Future Energy Conference organized by the Jordan Engineers Association as well as the syndicate’s agenda for **18,000 dinars**.
- Supporting the **Zakat Fund** with nearly **46,000 dinars**.
- **Activities and equipment for municipalities and official departments and institutions** for nearly **30,000 dinars**.
- Affording donations to various **mosques**, whether through constructing or maintaining them at a cost of **26,000 dinars** in 2018. Since the establishment of JIB until the end of 2018, the total contributions paid to mosques stood at nearly **1.5 million dinars**.
- Donating to numerous **charitable societies in Jordan** by nearly **305,000 dinars** during 2018.
- In the field of Islamic Takaful, JIB established the **Islamic Insurance Company** in 1996 where it contributes by 33.2% of its capital with an amount of **15 million dinars**.





- This is in addition to financing facilities that are established to serve and develop the society through the Murabaha sale. For example:
  - JIB provided funding to **the Ministries of Finance and Supply** in US dollars over several years to buy rice, wheat, corn, sugar, oil, barley and other foodstuffs. The total funding amounted to nearly **254 million dinars**.
  - JIB provided funds in Jordan dinars and US dollar over several years to buy crude oil for the benefit of **the Jordan Petroleum Refinery Company**. The total financing provided by JIB amounted to **307 million dinars**.
  - JIB provided funding for a number of **national, public and private electricity companies** over several years. the total amount provided exceeded **1.69 billion dinars**, including **6 million dinars** to finance rural electricity projects.
  - JIB provided funding to **the Water Authority** of about **13 million dinars** over several years to purchase water equipment to transfer, pump and distribute water.
- During 2018, JIB provided a number of funds to various beneficiaries. This contributed to reducing unemployment, maintaining existing job opportunities and providing new job opportunities amounting to **777** new jobs.

- In a sign of assuring the JIB's leading role in supporting the national economy through maintaining communications with the local society institutions in the manner that serves the joint and public interests, JIB provides Islamic finance and banking services to all members of the **Teachers Syndicate**, given that this category of the society is influential in nurturing the generations. Funds are offered to the members in accordance with a joint cooperation agreement. JIB provides financing for the purpose of purchasing houses, cars or furniture and other purposes at competitive rates and convenient terms and conditions as per the Shariah controls.
- As part of JIB' interest in its current and former staff, JIB honors its employees who have served at JIB for a period of ten years annually. Also, JIB holds an **annual honoring ceremony for the retired employees**.
- In realization of the noble goals and notable purposes of Haj and as part of its belief in the honor of serving the local society, JIB signed a joint cooperation agreement with **the Ministry of Awqaf and Islamic Affairs and Holy Sites** under which the JIB issues deposit sukuk in the **Hajj Fund** to citizens wishing to subscribe in the Fund through JIB as a saving and investment tool. JIB has continued to facilitate processes that allow the citizens to subscribe to this fund.
- To ease the costs paid by the citizens and to simplify the procedures for the implementation of judgments, JIB has signed a memorandum of understanding with the **Department of the Chief Justice**. Pursuant to this MoU, JIB issues the **«family card»** which is dedicated to the winners of judgments in the executive cases executed by the Sharia Execution Courts. The card allows its holder to receive the cash specified in the balance of the card through ATM or POS.
- JIB takes special interest in covering the basic financing needs of Jordanian citizens, and it provides them with necessary financing directly, with terms that accord with their circumstances. JIB considers the purchase of **household furniture** among the essential needs of Jordanian citizens, so throughout 2018 JIB financed **5,679 citizens**, at a total of approximately **16.8 million Dinars**, for the purchase of **furniture**, and financed approximately **17 thousand citizens**, at a total of approximately **180 million Dinars**, for the purchase of **transportation vehicles**.





## Provision of Housing

JIB continuously seeks to meet the basic needs of Jordanian citizens, including the provision of housing. In that respect, JIB presents financing necessary for the purchase of fully equipped domiciles, or for the purchase of materials and equipment necessary for the construction of domiciles. For example:

- JIB is so keen on providing housing to its employees. To this end, the Bank finances them in the form of decreasing partnerships, at a reduced rate of interest and for relatively long periods of time, in order to enable them to own their own homes. Between its founding and the end of 2018, JIB financed **2,000 employees** at a total of **54 million Dinars**; among them **3.8 million Dinars** in 2018, benefiting **82 employees**.
- JIB is so keen on providing to Jordanian citizens financing necessary for homeownership, or for the purchase of land, or of building materials for home construction. To this end, throughout 2018 JIB financed, in the form of Murabaha sale, nearly **14.5 thousand citizens** at a total of approximately **193 million Dinars**. Likewise, JIB financed, in the form of lease ending in ownership, 1,800 citizens at a total of approximately **147 million Dinars**. Since its establishment until the end of 2018, JIB financed, in the form of (Murabaha), approximately **325 thousand citizens** at a total of approximately **2.81 billion Dinars**, and in the form of lease ending in ownership, approximately **23.4 thousand citizens** at a total of about **1.67 billion Dinars**.









From our archives

2018

