



Social Responsibility Report

2012



In the Name of
Allah,
the Merciful, the Compassionate

Our Mission...



Commitment to consolidate the values of the Islamic Sharia by dealing with all people according to the teachings and principles of the Islamic Law (Sharia) to serve the public interest of the society.



Commitment to equally serve the interests of all related parties including shareholders, investors, depositors and employees.



Seeking the latest innovations in the banking and technology industries, and striving to earn everyone's trust in our distinguished services which correspond to new developments in compliance with our Islamic Sharia.



A photograph of a sandy beach. In the foreground, a scallop shell with distinct ridges is partially visible on the left. The sand is light-colored and textured. In the background, waves are breaking on the shore, and the sky is bright and hazy. The overall scene is peaceful and natural.

**Some of the Bank's Main Indicators
by the End of the Year 2012**

Some of the Bank's Main Indicators by the End of the Year 2012



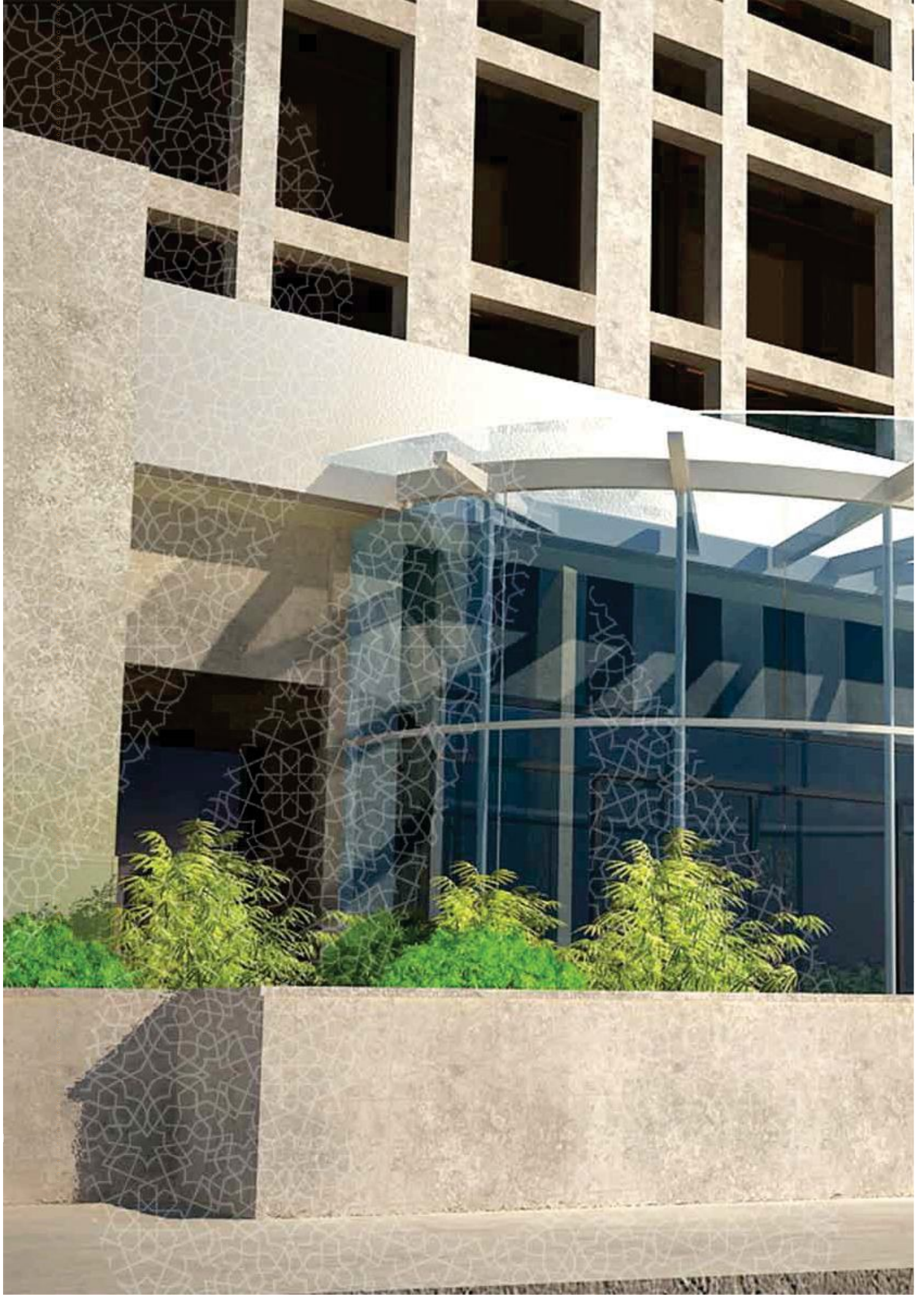
Description	By the end of 2012	During 2012
Branching		
● Number of active branches	(64) branches	(2) branches
● Number of active offices	(15) offices	(2) offices
Automated teller machines (ATMs)		
● Number of working ATMs	(123) machines	(17) machines
Staff		
● Total number of staff	(2,000) employees	(96) employees
● Number of employees granted academic scholarships	(301) employees	(1) employee
● Number of courses and seminars held at the Bank's Training Institute	(2,200) courses and seminars	(183) courses and seminars
● Number of employees participating in courses and seminars held at the Bank's Training Institute	(35,012) employees	(2,457) employees
● Number of employees sent to domestic training centers	(7,110) employees	(566) employees
Donations		
● Total amount of donations	(7.3) million JD	(493.3) thousand JD
Al Qard Al Hasan "Good Loan"		
● Total amount of Good Loans granted	(175) million JD	(20.5) million JD
● Number of Good Loans' beneficiaries	(315) thousand beneficiaries	(22) thousand beneficiaries
● Total amount of Good Loans granted in coordination with Al Afaf Association	(4.6) million JD	(241) thousand JD
● Number of Good Loans granted in coordination with Al Afaf Association	(8,572) beneficiaries	(337) beneficiaries
● Total amount of Good Loans granted in agreement with the Jordanian Teachers' Association	(184) thousand JD	(184) thousand JD
● Number of Good Loans granted in agreement with the Jordanian Teachers' Association	(253) thousand beneficiaries	(253) thousand beneficiaries
Mutual Insurance Fund		
● Amount of compensations paid	(4.7) million JD	(645) thousand JD
● Number of indemnified cases	(1,530) cases	(162) cases
● Fund's balance	(36.3) million JD	(4.4) million JD

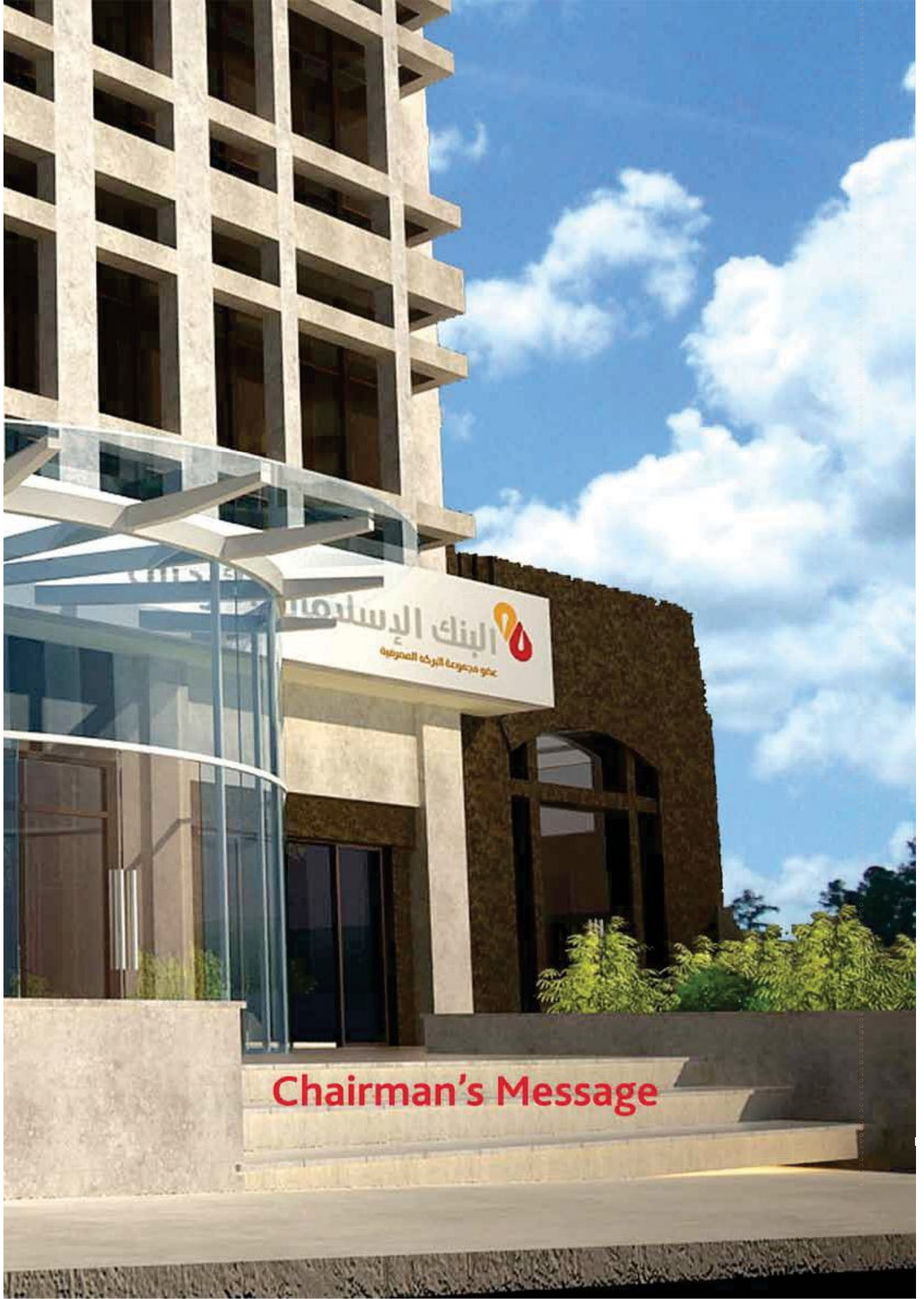




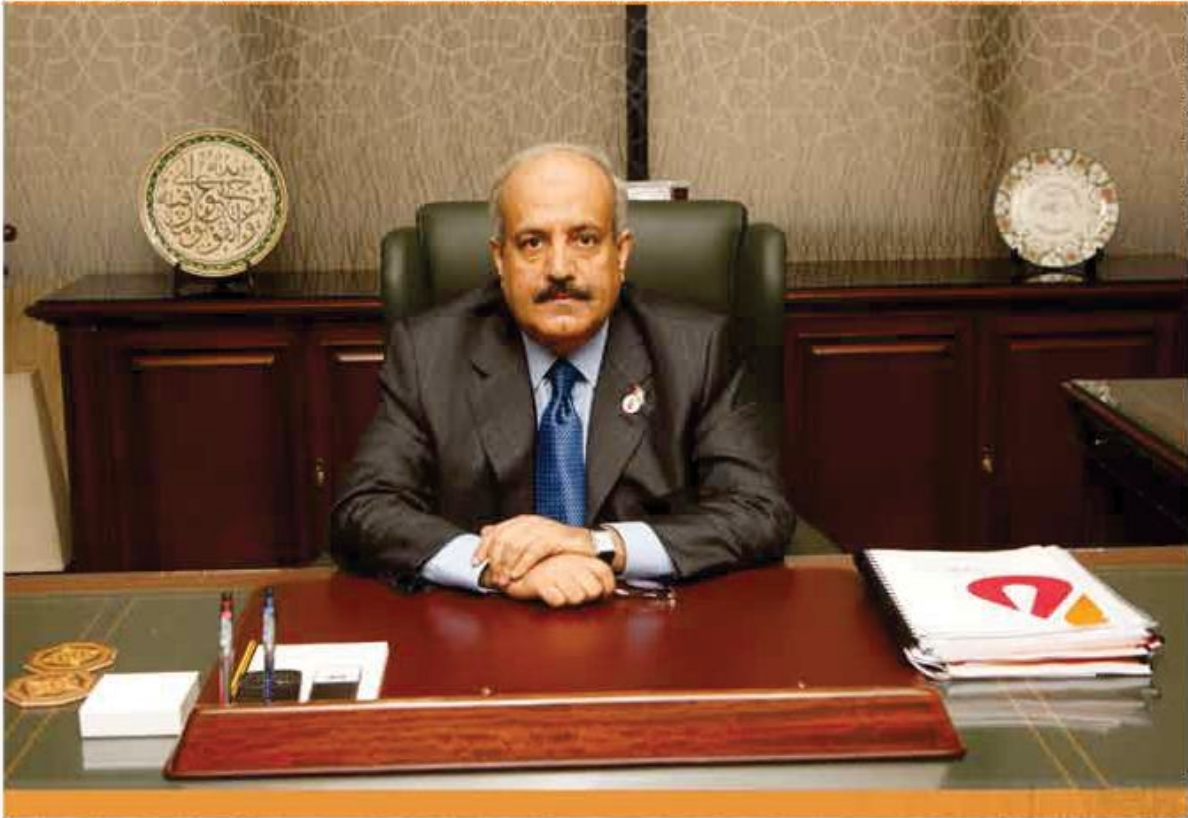
Description	By the end of 2012	During 2012
● Number of participants	(144.00) thousand participants	(29) thousand participants
● Total amount of participants' debit balances	(513.00) million JD	(31.00) million JD
📍 Internships		
● Accumulated number of interns at the bank	(13,182) students	(971) students
📍 Investing in national companies' capitals		
● Number of national companies the Bank invests in their capitals	(37) companies	-
● Total amount invested in national companies' capitals	(124) million JD	-
📍 Funding that has a tangible impact on the community as whole, as well as on the national economy's trajectory and growth		
● Total funding granted to educational facilities (universities, colleges and private schools)	(28) million JD	(3.4) million JD
● Total funding granted to medical facilities (physicians, pharmacists, lab technicians and pharmaceutical and medical supplies import and export companies)	(146) million JD	(5.9) million JD
● Total funding granted to the Ministry of Finance and the Ministry of Supply in USD to purchase rice, wheat, corn, sugar, oil, barley and other food supplies)	(254) million JD	-
● Total funding granted to the Jordan Petroleum Refinery company in JD & USD (to purchase crude oil)	(230) million JD	(70) million JD
● Total funding granted to a number of local electricity suppliers; public and private	(705) million JD	(570) million JD
● Part of which to finance projects to supply rural areas with electricity	(6) million JD	-
● Total funding granted to the Water Authority (to purchase equipments to transport, pump and deliver water)	(13) million JD	-
● Total Murabaha funding granted to finance housing, real estate or construction materials	(1,588) million JD (234) thousand citizens	(139) million JD (16) thousand citizens
● Total Murabaha funding granted to finance automobiles	(1,310) million JD (194) thousand citizens	(148) million JD (19) thousand citizens
● Total funding granted to finance furniture	(208) million JD (101) thousand citizens	(15) million JD (6,400) citizens







Chairman's Message





Peace be upon you,
All Praise be to Allah, Lord of the Worlds,
And Prayers and Peace be upon Mohammed
His Servant and Messenger

Dear Shareholders,

I am delighted to present to you Jordan Islamic Bank's first report on the Bank's activities and initiatives in the areas of social responsibility. This report is part of the Bank's ongoing programs and initiatives in the areas of social responsibility, which highlights its commitment to promote and consolidate the principles of social responsibility.

Jordan Islamic Bank is the leading Islamic banking institution in Jordan; we adopt the doctrines of Islam as our approach and constitution, and embrace Islamic economic principles as our guide and beacon. Furthermore, the Bank seeks and aims to play an active role in social and economic development, whether by contributing to securing the welfare, balance and solidarity of society or by funding and participating in productive projects, as we seek to earn everyone's trust and achieve a distinguished place among all banks operating in Jordan.



In order to maintain and reinforce such a distinguished place, the Bank undertook a leading role in the areas of social responsibility since its establishment, as illustrated by our support to numerous activities in different areas, including donations, Good Loans, sponsoring conferences and symposiums, taking initiative and organizing activities within the areas of social responsibility.

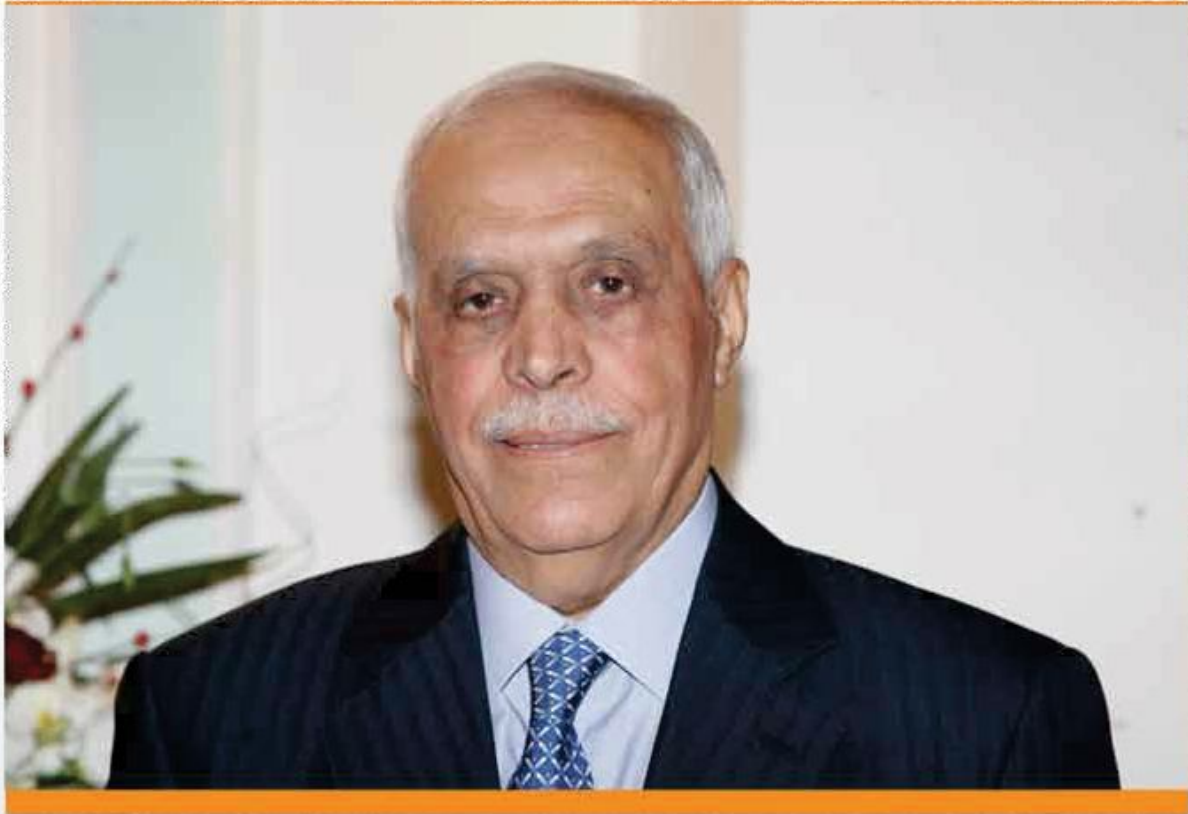
In 2012, the Bank continued to achieve growth as shown by different indicators; the Bank's assets amounted to JD 3 billion, total saving accounts amounted to JD 2.7 billion, and financial investments amounted to JD 2.3 billion achieving a growth of around 45.2% over the previous year. This increase is attributed to granting government-guaranteed funding to an institution which serves the local community. Moreover, shareholders' equities amounted to JD 229 million, and we have today 64 branches, 15 offices and 2,000 employees.

The Bank will continue to take this righteous path, In Sha' Allah, serving its mission, responding to the needs of the national economy and the local community and taking part in all good deeds whenever possible.

Adnan Ahmad Yousif
Chairman




Vice Chairman's Message
CEO
General Manager



Jordan Islamic Bank, established some 34 years ago, continues to perform its services to the nation and the public. Throughout its history, we have maintained the universal value that maximization of profits is and should always be coming only secondary to the construction of Earth, as a sacred duty ordained by God. To that end, Jordan Islamic Bank has thrived to seek God's acceptance in addition to the satisfaction of our customers, investors, financed customers and employees. The aim is to contribute to the building of our society and maintaining its welfare, stability and solidarity. With this philosophy in mind, our offerings have developmental, social and humanitarian





dimensions stemming from our Islamic creed. It is here where the physical goes hands in hands with the spiritual and so do financial transactions with virtue induced and called for by Islam.

Thanks to God, I have had the privilege of accompanying and seeing the achievements of this bank for over three decades. There were troubles and hardship that surfaced from time to time, but with God's help, we subdued all obstacles and managed with a covetable merit to set the example for others by demonstrating that Islamic banking can succeed and can keep abreast with time's developments, though not at the expense of commitments to the Islamic Sharia. Our success is attributed to Almighty God then to our prudent management, not to mention the overwhelming support given by all of our staff, who showed full dedication to our mission.

Our Board of Directors has recently formed from amongst its members a committee for corporate responsibility. Another committee from the executive branch has also been formed for the same purpose, and from now on, a separate corporate responsibility report will be issued, having been incorporated in the body of the annual report for the past years.

Last but not least, I am grateful to all of those who came in contact with the bank or accompanied our journey. Jordan Islamic Bank will continue thriving towards the accomplishment of our all-inclusive corporate responsibility vision.

Thank you.

Musa Abdelaziz Shihadeh
Vice-Chairman of the
Board of Directors
Chief Executive Officer/
General Manager







Introduction



- We continue our journey of giving, reflected in the efforts and initiatives of the Board of Directors and Executive Management, by the grace of Allah the Almighty. During this journey, the Bank stresses that his role is not limited to being a business institution which only seeks to serve the interests of shareholders; but it is also a joint investment which seeks to serve the interest of investors, as well as a social institution which seeks to determine social needs and meet them when possible, in addition to being a national banking institution which ensures that its practices support national economic and social growth, and above all, it is an Islamic banking institution which strives to please Allah, Glorified and Exalted be he, through promoting Islamic values and ideals in general, and those concerning financial and banking transactions in particular. This requires considering all the above-mentioned aspects and balancing them all within the available legislative framework; however, circumstance might often be unfavorable.
- The Bank's business practices comply with a set of values and rules which guide its path, shape its characteristics and govern the actions taken to achieve its objectives. This set comprises basically of Islamic, legislative and practical controls.





فصل الرفاق الجماء



- The Bank mobilizes national savings and directs them towards economic and social activities and projects capable of producing commodities and services that add true value to people's lives, and provides services and carries out transactions needed by the people, while not dealing with commodities and services that harm or might harm the people or the national economy, even if they were permitted by Islamic Sharia.
- The bank is obliged by Islamic teachings not to aim solely for financial gains, but to aim to materialize Islamic values in practice and serve the public interest, through balancing the interests of all stakeholders including shareholders, employees, investors, depositors and beneficiaries of the Bank's funding and investments, as long as it serves the public interest and the national economy.
- This would help improve distributing income and wealth between community members to achieve justice between them. On the economic level, this means ensuring efficient use of economic resources, higher efficient productivity of national capital available. This in its role helps increase national production, increase exportation, ensure new resources for foreign currencies and contribute in creating new job opportunities for the service of social and economic development goals.
- It is worth mentioning that the bank received an award for the best Islamic financial institution in terms of Sharia purposes/investment policies, and an award for the best Islamic financial institution in terms of Sharia purposes/social responsibility by Dinar Standard and Dar Al-Istithmar in 2010.





Social Role of the Bank



Serving society and offering alternative solutions for banking needs in Jordan go beyond increasing financial returns as we aim to consolidate Islamic values in our transactions and reinforce social cohesion, compassion and solidarity. That is reflected in all of the Bank's activities; however, it is

Social Committees

- most evident in the following activities:
There is a committee for social responsibility within the Board of Directors and another within Executive Management. This reflects the bank's attention to the social dimension and affirms the Bank's decision makers' commitment to social responsibility.



Donations

- The Bank annually allocates an amount of money as donations for different kinds of charity. The total donations contributed by the Bank in 2012 amounted to around JD 493 thousand, while the total amount of donations that the Bank has given away since its establishment until the end of 2012 amounted to JD 7.3 million.

The table below details the donations contributed by the Bank over the years 2008-2012: (JD/ Thousand)

year	Mosques	International Hashemite competition for memorization of Holy Quran	Associations and competitions of Holy Quran memorization	Associations ,charity and medical authorities and Zakat committees	Scientific conferences, educational and cultural programs	King Abdullah II Fund , poor communities	The Jordanian Hashemite Fund for Human Development	Al-Aman Fund for the Future of Orphans	Jordan Hashemite Charity Organization	Total
2008	20.3	30.00	7.00	36.6	36.2	50.00	106.3	29.5	25.00	340.9
2009	49.4	40.00	8.5	50.3	36.4	0.00	56.00	29.5	0.00	270.1
2010	41.8	40.00	9.4	51.8	66.3	20.00	89.5	21.00	25.00	364.8
2011	13.4	40.00	18.00	158.2	157.00	0.00	73.6	48.00	0.00	508.1
2012	15.1	40.00	5.2	148.4	175.5	0.00	77.00	32.00	0.00	493.3



The most prominent institutions the Bank offered donations to since its establishment:

statement	Years of Donation	JD (Thousand)
The International Hashemite Competition for Memorization and Recital of Holy Quran - Ministry of Awqaf	1993-2012	334
King Abdullah II Fund for Development - Poor Communities	2007, 2008, 2010	120
The Jordanian Hashemite Fund for Human Development (Al-Birr Wa Al-Ihsan Campaign, Queen Alia Competition and the Queen Alia Fund for Social Development	1981-2012	609
Al-Aman Fund for the Future of Orphans	2008-2012	160
Jordan Hashemite Charity Organization	2002, 2005, 2006, 2008, 2010	80

Moreover, the Bank contributes to Al Hussein Fund for Excellence with more than JD 300 thousand.





- Jordan Islamic Bank has been granting people Good Loans since the day it opened its doors, in order to help them address important social issues such as medical treatment, education and marriage from current expenditures. Good Loans granted by the Bank in 2012 amounted to around JD 20.4 million, benefiting around 22 thousand citizens, compared to around JD 23.4 million in 2011, benefiting around 27 thousand citizens, while the total number of beneficiaries of Good Loans granted by the Bank since its establishment till the end of 2012 amounted to around 315 thousand citizens; totaling nearly JD 175 million over time. The loans included loans granted in coordination with Al Afaf Charity Association to young people who wished to get married, which totaled around JD 4.6 million distributed among 8,572 beneficiaries, and included loans granted to teachers in accordance with the agreement signed in 2012 with the Jordanian Teachers' Association, those loans totaled around JD 184 thousand distributed among 253 beneficiary.
- The Bank also accepts deposits in "Al-Qard Al Hasan Account" from those wishing to lend them through the Bank as Good Loans. At the end of 2012, the balance of this account amounted to around JD 832 thousand.





- This Fund started operating at the beginning of the year 1994, through which participants among the Bank's debtors share in indemnifying that is inflicted on any of them and repaying their debt to the Bank in cases of death, permanent disability or lasting insolvency. By the end of 2012, the Fund's balance amounted to around JD 36.3 million, and the number of indemnified cases reached 1,530 cases, while the total amount of indemnifications amounted to around JD 4.7 million. By the end of 2012, the number of participants reached 144 thousand and their total debts amounted to JD 513 million. In 2012, the number of indemnified cases reached 162 cases costing around JD 645 thousand in indemnifications, compared to 169 cases costing around JD 637 thousand in indemnifications in 2011.
- It is worth mentioning that as of 01/01/2012, the bank has broadened the umbrella covering insured debts to include all debts not exceeding JD 75 thousand, as the insurance umbrella covered debts not exceeding JD 50 thousand in 01/01/2010, those not exceeding JD 40 thousand in 01/08/2007, and those not exceeding JD 25 thousand when the Fund was created.



Funding Professionals and Craftsmen

- From the start, the Bank paid attention to funding the requirement of professionals and craftsmen's projects through Murabaha. In 1994, the Bank developed a program exclusively for funding this category's projects through Diminishing Musharaka leading to full ownership which requires that the loan is repaid by the financed projects' own return.



- Cooperation with Islamic financial institutions.
- The Bank has always participated in local and international conferences and seminars that relate to the fields it operates in, especially the ones the Islamic Development Bank, Albaraka Banking Group, the Islamic Financial Services Board, the General Council for Islamic Banks and Financial Institutions, Accounting and Auditing Organization for Islamic Financial Institutions. Examples in 2012 include sponsoring or supporting:
 - The Thirty-Third Session of Al Baraka Seminar held in Jeddah and the accompanying exhibition, with USD 12 thousand.
 - Accounting and Auditing Organization for Islamic Financial Institutions Conference, with USD 10 thousand.
 - The First International Forum for Islamic Banks and Financial Institutions, entitled “Forging the Future of Islamic Finance”, which was organized by the General Council for Islamic Banks and Financial Institutions with USD 50 thousand.





■ Cooperation with those interested in Islamic banking and its different activities and practices. Examples in 2012 include sponsoring and supporting:

■ “Sharia Boards - Centralization and Allegiance” Seminar organized by Dirayah Islamic Financial Advisory Services - JD 10 thousand.

■ The First International Conference “Developments in Conventional and Islamic Banking, Challenges and Future Prospects” organized by Al Albayt University - JD 5 thousand.

■ The First Scientific Conference “Tawarruq in the Banking and Riba Tricks” organized by Ajloun University - JD 4 thousand.

■ The Fifth World Islamic Banking Conference “Risk Management Organization” organized by the Institute of Banking Studies - JD 3 thousand.







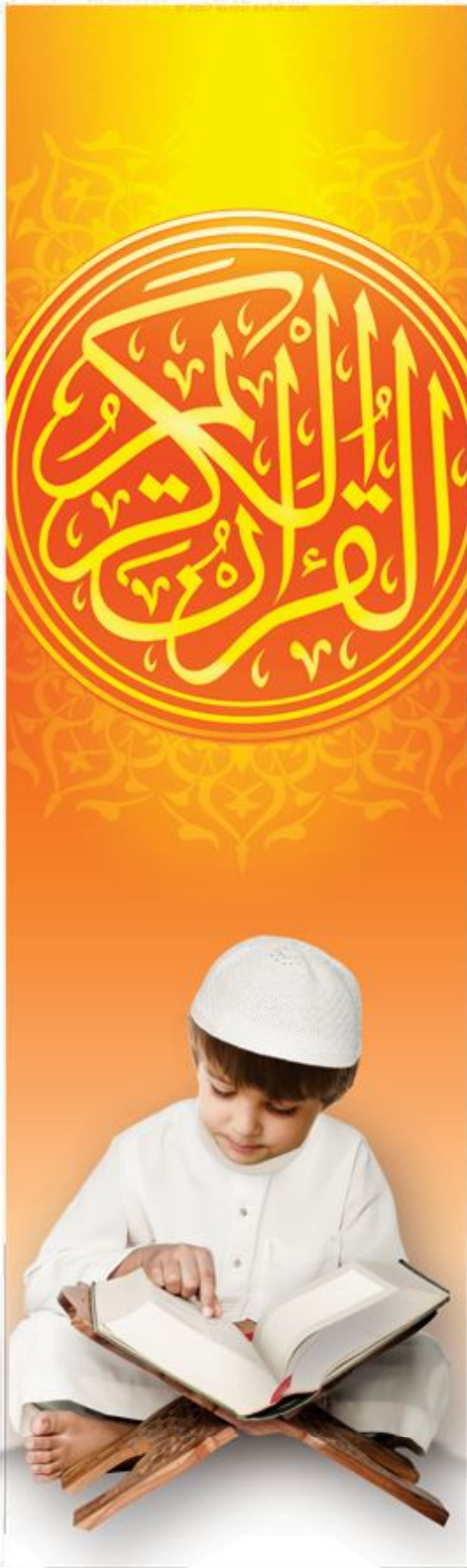
■ Interacting with several educational, Academic and training institutions in Jordan, whether universities, colleges, schools or students. Examples in 2012 include sponsoring, supporting, honoring or training:

- The Fourth Conference on Research Thesis and Dissertation organized by the University of Jordan - JD 2 thousand.
- Arabic Language and the Nation's Identity Conference organized by the World Islamic Sciences and Education University - JD 5 thousand.
- International Agricultural Scientific Conference organized by the faculty of Agriculture/ Jordan University of Science and Technology - JD 2 thousand.
- Renovating His Eminence, Sheikh Abdulaziz Al-Khayat Stadium, Faculty of Sharia/ University of Jordan - JD 25 thousand.
- The Arab Academy for Finance and Banking – JD 35 thousand.
- South Radio/Al-Hussein bin Talal University/Center for Studies, Consultations, & Community Development - JD 1000.
- Top achieving students in the general secondary education summer session at Yis'ed Sabahak/Jordan TV - JD 1,900.
- Highest achieving student in the Faculty of Sharia/University of Jordan - JD 500.
- Top achieving students in the general secondary education as well as top achieving teachers' sons in Amman and other governorates, in cooperation with the Jordanian Teachers' Association - JD 13 thousand.



- Costs for teaching 10 Chinese students at the University of Jordan, including airline tickets, of about JD 32 thousand, in cooperation with Dallah Albaraka/ Iqraa for human relations.
- An honorary ceremony for the institutions which trained fresh graduate engineers - JD 3 thousand.
- As part of the Bank's Mission to spread Islamic practices in the field of business, the Bank established Omareyah School, which the Bank owns 94.4% of its JD 8.6 million share capital.
- The Bank continued to offer training opportunities and opportunities to gain insight into the nature of its work to new students from different educational institutions. The Bank has trained 13, 182 students since the establishment of the Bank until the end of 2012; 971 of them were trained in 2012.
- As for improving and developing the performance of its employees, the Bank enrolled 2,457 employees in courses and seminars organized by the Bank's Training Institute, sent 566 employees to domestic centers and sent 39 employees to centers abroad during the year 2012. Since the establishment of the Bank until the end of 2012, the Bank's Training Institute organized 2,200 courses and seminars in which 35,012 employees participated, sent 7,110 employees to domestic centers, and sent 310 employees to centers abroad. Moreover, in 2012, the Bank enrolled 34 employees in two programs organized in cooperation with the Cooperative Association of Retired Servicemen aimed at improving safety standards in the workplace.
- In addition to the funding the Bank offers to educational institutions through Murabaha. In 2012, the Bank granted loans amounting to around JD 3.4 million to several universities, community colleges and private schools.

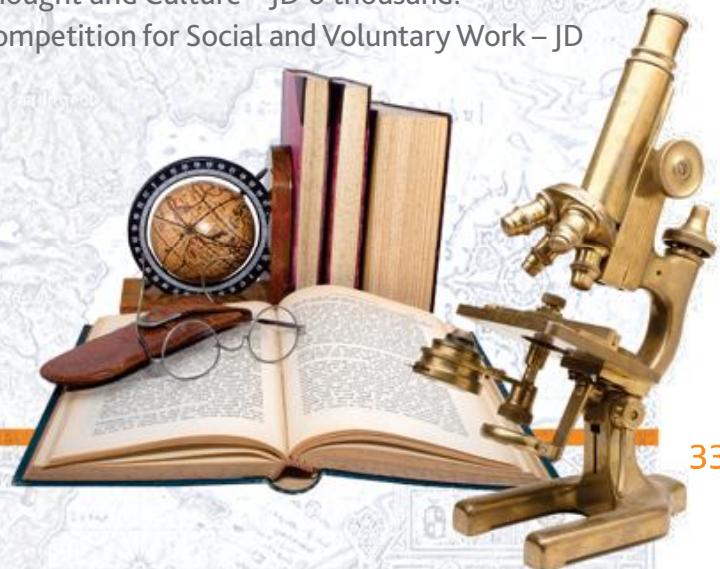




- The Bank pays special attention to preserve the Holy Quran. Examples in 2012 include sponsoring, supporting, honoring or covering/granting awards to:
 - Winners of the International Hashemite Competition for Memorization and Recital of Holy Quran organized by the Ministry of Awqaf, Islamic Affairs and Holy Places, whereas the Bank offers prizes for winners every year since the competition started in 1993. The Bank covered around JD 334 thousand of the total amount of prizes; an amount of JD 40 thousand of which was in 2012.
 - Providing donations and prizes totaling around JD 5 thousand in 2012 for Quran memorization competitions organized by Holy Quran preservation associations, compared to around JD 18 thousand in 2011.
 - Holy Quran Preservation Association/Quranic Day Campaign organized by Hayat FM - JD 5 thousand.
 - Furnishing the women's Quran memorization center of Jordan Relief Organization - around JD 2,800.
 - Jordan Reciter program- Yarmouk Foundation for organizing Exhibitions and Conferences Services, which was organized to choose the best Quran recite through a program aired on Jordan TV during the holy month of Ramadan - JD 20 thousand.
 - Honoring students who have memorized the Holy Quran/Al- Balqa' Applied University – JD 1000.



- The Bank supports many cultural, artistic, literary and historical institutions whose work is in line with the Bank's general principles. Examples in 2012 include sponsoring, supporting, honoring or covering/granting awards to:
 - Jordan Islamic Scholars League - JD 20 thousand.
 - National Scientific Conference of Art in Islamic Thought and the Museum of Islamic Arts, organized by International Institute of Islamic Thought - JD 2 thousand.
 - Arab Social Charter Conference, organized by the Arab Thought Forum – JD 7 thousand
 - Activities of the Arab Thought Forum – around JD 3,600.
 - Arabic Language and the Nation's Identity Conference, organized by the World Islamic Sciences and Education University - JD 5 thousand.
 - Prizes for participants in Ramadan's competitions in Jordanian newspapers: Ad-Dustour Newspaper (JD 10 thousand), Al-Ghad Newspaper (JD 10 thousand), Al-Arab Al-Yawm Newspaper (JD 6 thousand), Al-Anbat Newspaper (JD 2 thousand), Assabeel Newspaper (JD 6 thousand), Al-Diyar Newspaper (JD 2 thousand). In addition to covering prizes for participants in AL-Sharia Magazine's competition (JD 400), and participants of Al-Furqan Magazine's competition (JD 4,300), issued by the Holy Quran Preservation Association.
 - Cash prizes and medals for the winners of two drawing and short story writing competition organized by AlQuds Society Day – JD 10 thousand.
 - General Islamic Conference of Jerusalem's activities – JD 10 thousand.
 - Association of Islamic Studies and Research –JD 1000.
 - Renovating old houses in Jerusalem/Bait-al-Maqdis Forum – JD 600.
 - Fundraising Charity Suhoor for renovating old houses that are falling apart in the Old City, Jerusalem/Society for the Protection of Jerusalem –JD 1000.
 - Paying for copies of the Palestinian Encyclopedia for the Suleiman Arar Commission Award for Thought and Culture – JD 6 thousand.
 - Buying copies of Queen Alia Competition for Social and Voluntary Work – JD 1000.



■ The Bank supported numerous health institutions and facilities in Jordan. Examples in 2012 include sponsoring, supporting or donating to:

- The Second Conference of Expatriate Jordanian Physicians and those Working Abroad /Jordan Medical Association- JD 1000.
- 23rd Jordanian International Dental Conference/Jordanian Dental Conference – JD 2 thousand.
- Jordanian Society for Medical Aid to Palestine - JD 1,200.
- King Hussein Cancer Center - JD 2,500.
- Al-Makassed Islamic Charitable Society Hospital – JD 5 thousand.
- The National Fund Society for the Treatment of the Poor - JD 20 thousand.
- In addition to the funding the Bank provides for health facilities through Murabaha. During 2012, the funding the Bank granted amounted to around JD 5.9 million for several hospitals and pharmaceutical and medical supplies manufacturers, as well as funding several doctors, pharmacists, lab technicians and pharmaceutical and medical supplies import and export companies. The total funding granted to the sector since the establishment of the Bank until the end of 2012 amounted to around JD 146 million.



- The Bank supported many institutions which care for people with special needs, the underprivileged or orphans in Jordan. Examples in 2012 include sponsoring, supporting, or donating to the following:
 - Donating JD 32 thousand to Al-Aman Fund for the Future of Orphans. Since the establishment of the Fund in 2008, donations to it totaled JD 160 thousand.
 - Supporting charitable activities for poor children/Queen Rania Center for Jordanian Studies and Community Service - Yarmouk University with JD 1000.
 - Supporting the activities of the Jordanian Federation for Handicapped Sports with JD 1,500.
 - Starting in 2003, the Bank annually provides recorders and adaptors for Abdulla bin um Maktoum for the Blind to help its students with the learning process. During 2012, the Bank donated JD 1,300 to purchase the devices.
 - Supporting the White Cane Safety Day observance which was organized by the Royal Academy for the Blind with JD 1,400.
 - Sponsoring an honorary lunch ceremony for corneal donors with JD 6 thousand.
 - Donating JD 250 to the Jordanian Charity Organization for Phenylketonuria.
 - Donating JD 1000 to several organization that care for orphans and people with special needs.
 - Contributing to the success of group weddings organized annually in cooperation with Al Afaf Charity Association; whereas the Bank gives financial assistance (Nuqoot) to the bride and groom. In 2012, the granted JD 4,600 to 46 brides and grooms, compared to JD 3,600 to 36 brides and grooms in 2011. The Bank also grants Good Loans in cooperation with Al Afaf Charity Association. During 2012, the Bank granted around JD 241 thousand as Good Loans, benefiting 337 persons, while in 2011 JD 235 thousand were granted as Good Loans, benefiting 340 persons. Noting that, as mentioned earlier, total Good Loans that were granted to young people who wished to get married in cooperation with amounted Al Afaf Charity Association amounted to around JD 4.6 million distributed among 8,572 beneficiaries.



- Activities that have a tangible impact, serve and develop the community as a whole are given priority by the Bank. In 2012, the Bank sponsored, supported or donated to the following :
 - Donating an amount of JD 83 thousand to the Jordanian Hashemite Fund for Human Development. During the period between 1981 and the end of 2012, donations to the Jordanian Hashemite Fund for Human Development (Al-Birr Wa Al-Ihsan Campaign, Queen Alia Competition and the Queen Alia Fund for Social Development) amounted to around JD 615 thousand.
 - Jordan Hashemite Charity Organisation- JD 80 thousand, over several years.
 - King Abdullah II Fund for Development - Poor Communities - JD 120 thousand, over several years.
 - Ministry of Awqaf, Islamic Affairs and Holy Places/Zakat Fund - JD 5 thousand.
 - AL Monasara Zakat Committee for Palestinian People - JD 15 thousand.
 - Sheikh Nooh Charity - JD 1,500.
 - El-Hassan Youth Award - JD 5 thousand.
 - Traffic Awareness Campaign/Traffic Department - 4,500 JD.
 - Donating around JD 15 thousand in 2012 to several mosques, whether for construction or maintenance. Since the establishment of the Bank until the end of 2012 donations to mosques amounted to around JD 1 million.
 - Donating around JD 147 thousand in 2012 to many charities, compared to JD 148 thousand in 2011.
 - In the area of Islamic Takaful, the bank established Islamic Insurance Company in 1996, as the Bank owns 33.2% of its JD 12 million share capital.



- In addition to funding institutions that serve the community through Murabaha. Examples include:
- Granting loans in USD for Ministry of Finance and the Ministry of Supply over several years to purchase rice, wheat, corn, sugar, oil, barley and other food supplies. The total loans amounted to JD around 254 million.
- Granting loans in JD and USD for the Jordan Petroleum Refinery company over several years to purchase crude oil. The total loans granted in this area amounted to around JD 230 million; around JD 70 million of which granted in 2012.
- Granting loans over several years to a number of national electricity suppliers; public and private. The loans exceeded JD 705 million; JD 570 million of which granted in 2012, including JD 6 million to finance projects to supply rural areas with electricity.
- Granting loans amounting to around JD 13 million to the Water Authority over several years to purchase equipments to transport, pump and deliver water.
- Reinforcing the Bank's leading role in supporting the national economy by sustaining communication with civil society organizations, serving both common interest and the public interest, the Bank signed a cooperative agreement with the Jordanian Teachers' Association in 2012, by which the Bank provides all members of the association with Islamic financing and financial services in order to purchase houses, cars, furniture or else at competitive prices and on convenient terms, in accordance with Islamic Sharia.
- The Bank pays special attention to the citizens' essential and necessary needs in financing, as the Bank provides them directly with the required funding on convenient terms. Among the necessary needs of citizens is house furniture, so the Bank financed 6,400 citizens with around JD 15 million in 2012 to purchase furniture, and so are automobiles, so the Bank financed around 19 thousand citizens with around JD 148 million to purchase automobiles.



- The Bank seeks to determine the citizens' essential and necessary needs, such as housing. Therefore, the Bank provides citizens with the required funding to purchase houses or provides citizens and contractors with the required funding to purchase construction materials and equipments needed to build housing and carry out different construction activities. Examples include:
 - In line with King Abdullah II's initiative Decent Housing for Decent Living which aims at providing adequate housing for low-income families within both, the Private and the Public Sectors, as well as freelancers within the targeted category, in support of our Bank's social mission and to help qualified citizens obtain the required funding to own apartments; the Bank allocated around JD 18 million to this end, with an annual return amounting to 5%. Since 2010, the funding granted under this category to purchase apartment on the basis of lease-to-own and Murabaha reached 757, whereas total funding amounted to around JD 18.8 million by the end of 2012.
 - The Bank made sure to provide housing for its employees; to this end, it provides them with loans on the basis of Diminishing Musharaka with low profit rate on relatively long periods of time in order to enable them to own their housing. Since its establishment until the end of 2012, the Bank granted funding totaling around JD 33 million benefiting 1,420 employees; JD 4.2 million of which benefiting 114 employees granted in 2012.
 - Providing teachers with the required funding to purchase housing, real estate or construction materials, in accordance with agreement signed with the Jordanian Teachers' Association. The number of funding granted under this category to purchase housing on Murabaha or lease-to-own basis reached 231, totaling around JD 8.7 million in 2012.
 - Providing citizens with the required funding to purchase housing, real estate or construction materials. In 2012, the bank granted funding of around JD 139 million on the basis of Murabaha, benefiting around 16 thousand citizens, and around JD 97 million on a lease-to-own basis, benefiting around 1,600 citizens. Since its establishment until the end of 2012, the Bank granted around JD 1,588 million on the basis of Murabaha to this end, benefiting about 234 thousand citizens, and around JD 5.5 million on a lease-to-own basis, benefiting about 9 thousand citizens.





Examples of projects the Bank executed in order for citizens to own their housing include:

Dahiyat Al-Rawda Housing Project

- Constructed during 1983-1987 in Amman.
- Hosts 213 apartments, 30 villas and a market comprising 68 stores, a mosque, a school, a conference hall, parking lots and other facilities.
- The overall cost amounted to around JD 14 million, covered by Specified Investment Accounts.
- The majority of the project's units were sold through lease-to-own or installment loans over a period of up to 30 years.

Dahiyat Al-Yasmeen Project

- Constructed in 2005 in Amman.
- The Bank Purchased a real estate stretching over 350 thousand square meters, broke it down into 340 smaller lots, and put them up for sale, by cash or installments, for low income people.
- The Bank built six buildings on six of those lots. The buildings included 74 apartments comprising together 9,800 square meters, and their overall cost was around JD 1.8 million.
- Apartments were sold for cash, by installments, or through lease-to-own.





Glory and praise be to Allah
Glory be to Allah the Almighty

