

Social Responsibility Report 2015

NO
G
E

In the Name of

Allah,

the Most

Merciful,

the Most

Compassionate




**His Majesty King Abdullah II
King of the Hashemite Kingdom of Jordan**





**HRH Prince Hussein Abdullah
Crown Prince**

Our Mission



Commitment to consolidate the values of the Islamic Sharia by dealing with all people according to the teachings and principles of the Islamic Law (Sharia) to serve the public interest of the society.

Commitment to equally serve the interests of all stakeholders including shareholders, investors, borrowers and employees.

Commitment to attain the latest innovative products in banking industry and technology, as well as looking forward to gaining the trust of all people in our distinguished services that are in line with recent developments and changes within the framework of compliance with our Islamic Sharia.



Social Responsibility
Committee Members

“A Board of Directors Committee”

- **Mr. Salem Ahmad Jameel Al Khaza'aleh,**
Board of Directors Member
.....Chairman of Committee
- **Mr. Noor “Mohammad Shahir” “Mohammad Lutfi” Mahayni,**
Board of Directors Member
.....Vice-Chairman of Committee
- **Mr. Issa Haidar Issa Murad,**
Board of Directors Member
.....Member
- **Mr. Hamad Abdallah Ali Eqab,**
Board of Directors Member
.....Member
- **Mr. Musa Abdelaziz Mohammad Shihadeh,**
CEO / General Manager
.....Member

Social Responsibility Committee Members

“An Executive Management Committee”

- Dr. Hussein Said Saifan,**
Deputy General Manager
.....Chairman of Committee
- Mr. “Mohammad Adnan” Orabi Ibrahim Abu Hejleh,**
Advisor / Marketing
.....Member
- Mr. Ahmad Mohammad Ahmad Abdul Karim,**
Public Relations Department Manager
.....Member
- Mr. Bassam Ahmad Abdullah Abu Ghazaleh,**
Studies and Social Responsibility Department Manager
.....Member

ISB



Jordan Islamic Bank 
A member of Al Baraka Banking Group

Some of the Bank's Key Indicators at the end of 2015





Item	Accumulative up to the end of 2015	During 2015
● Branching Network		
■ Number of operating branches	73 Branches	One branch was opened, two offices were converted into two branches and (6) offices were opened
■ Number of operating banking offices	20 Offices	Six offices were opened
● ATM Machines		
■ Number of ATMs in Operation	169 Machines	22 Machines were installed
● Employment System		
■ Total Number of Employees	2,148 Employees	202 Employees
■ Number of Employees dispatched for Academic Studies	302 Employees	-
■ Number of Courses and Conferences Held in the Bank's Academy	2,837 Courses and Conferences	206 Courses and Conferences
■ Number of Employees Who Participated in Courses and Conferences Held in the Bank's Academy	43,863 Employees	2,727 Employees
■ Number of Employees dispatched to Training Centers In Jordan	9,237 Employees	820 Employees
● Donations (Within the Hashemite Kingdom of Jordan)		
■ Amount of granted donations	9,6 Million Dinars	910 Thousand Dinars
● Al Qard Al Hasan		
■ Amount of Al Qard Al Hasan, granted	236 Million Dinars	19.3 Million Dinars
■ Number of Beneficiaries of Al Qard Al Hasan	406 Thousand Beneficiaries	23,3 Thousand Beneficiaries
■ Amount of Al Qard Al Hasan granted in cooperation with Al Afaf Charitable Society	5,1 Million Dinars	144 Thousand Dinars
■ Number of Al Qard Al Hasan granted in cooperation with Al Afaf Charitable Society	9,227 Beneficiaries	206 Beneficiaries
■ Amount of Al Qard Al Hasan granted under the Agreement with the Teachers' Syndicate	3,9 Million Dinars	1,5 Million Dinars
■ Number of Al Qard Al Hasan granted under the Agreement with the Teachers' Syndicate	5,988 Beneficiaries	2,266 Beneficiaries
● Mutual Insurance Fund		
■ Amount of Compensation Disbursed	6,9 Million Dinars	871 Thousand Dinars
■ Number of Cases in which Compensation was Disbursed	2,024 Cases	169 Cases
■ Insurance Fund Balance	64,2 Million Dinars	10,6 Million Dinars
■ Total Funds of Subscribers in Mutual Insurance Fund	982 Million Dinars	121 Million Dinars
■ Number of subscribers in the fund	137.5 thousand subscribers	11.2 thousand subscribers
■ Number of employees non- Jordanian banks		
● Training students and other employees from non-Jordanian banks		
■ Number of Students Trained at the Bank	16,045 Students	992 Students
■ Number of trained employees from non- Jordanian banks	288 employees	21 employees





Item	Accumulative up to the end of 2015	During 2015
● Capital Investments in National Companies		
■ Number of National Companies Invested In	36 Companies	--
■ Value of Capital Investments in National Companies	111 Million Dinars	--
● Financings which have Tangible Impact on Societal Life as a whole, and on the National Economy and its development		
■ Gross Financing for the Ministry of Finance, and Ministry of Supply (in US Dollar), for the Purchase of Rice, Corn, Sugar, Oil, Barley and Other Food stuff	254 Million Dinars	--
■ Gross Financing for Jordan Petroleum Refinery Company (in JD and US Dollar), for the Purchase of Crude Oil	307 Million Dinars	
■ Gross Financing for a Number of Local Electricity Companies, Private and Public	1,339 Million Dinars	458 Million Dinars
■ Portion of said Financing Allotted to Rural Electricity Projects	6 Million Dinars	--
■ Gross Financing for the Water Authority (for the Purchase of Requirements to Transport, Pump, and Distribute Water)	13 Million Dinars	--
■ Total (Murabaha) financing for the purchase of housing, lands or building materials	2,185 Million Dinars 280 Thousand Citizen	213 Million Dinars 15,7 Thousand Citizen
■ Total (Murabaha) financing for the purchase of transportation means	2,013 Million Dinars 260 Thousand Citizen	285 Million Dinars 24,8 Thousand Citizen
■ Total (Murabaha) financing for the purchase of furniture	260,1 Million Dinars 118,9 Thousand Citizen	18,0 Million Dinars 6 Thousand Citizen



IS CO ET

Jordan Islamic Bank 
A member of Al Baraka Banking Group

Chairman's Message





Peace be upon you,

Praise be to Allah, Lord of the Worlds,
And Prayers and Peace be upon Mohammed
His Servant and Messenger.

Most Distinguished Ladies and Gentlemen

Our Bank occupies a distinctive position among the banks operating in Jordan, and to strengthen this unique position, our Bank continues to play its role and responsibility towards the society as it seeks to achieve the concept of sustainability in all its operations and activities through the provision of products that are characterized by social responsibility, initiatives and programs that serve the community.

The Bank continued providing the alternative energy in its headquarters by utilizing the electric power generation using solar cells, taking advantage of space on the roofs of branches for the installation of those cells, which decreases electricity bills and contributes to alleviate the high electricity burden on the Kingdom and thus contributing to the national economy and protect environment. It is worth mentioning that this project began with three branches as a first stage, and is currently applied in (18) branches.

During 2015 , the bank continued to achieve growth in its various indicators, insofar as its assets reached 3.8 billion dinars and its savings 3.4 billion dinars, while its investments peaked at 2.8 billion dinars. Shareholder equity reached approximately 311 million dinars, and the bank now operates 73 branches and 20 offices, and employs roughly 2100 employees.

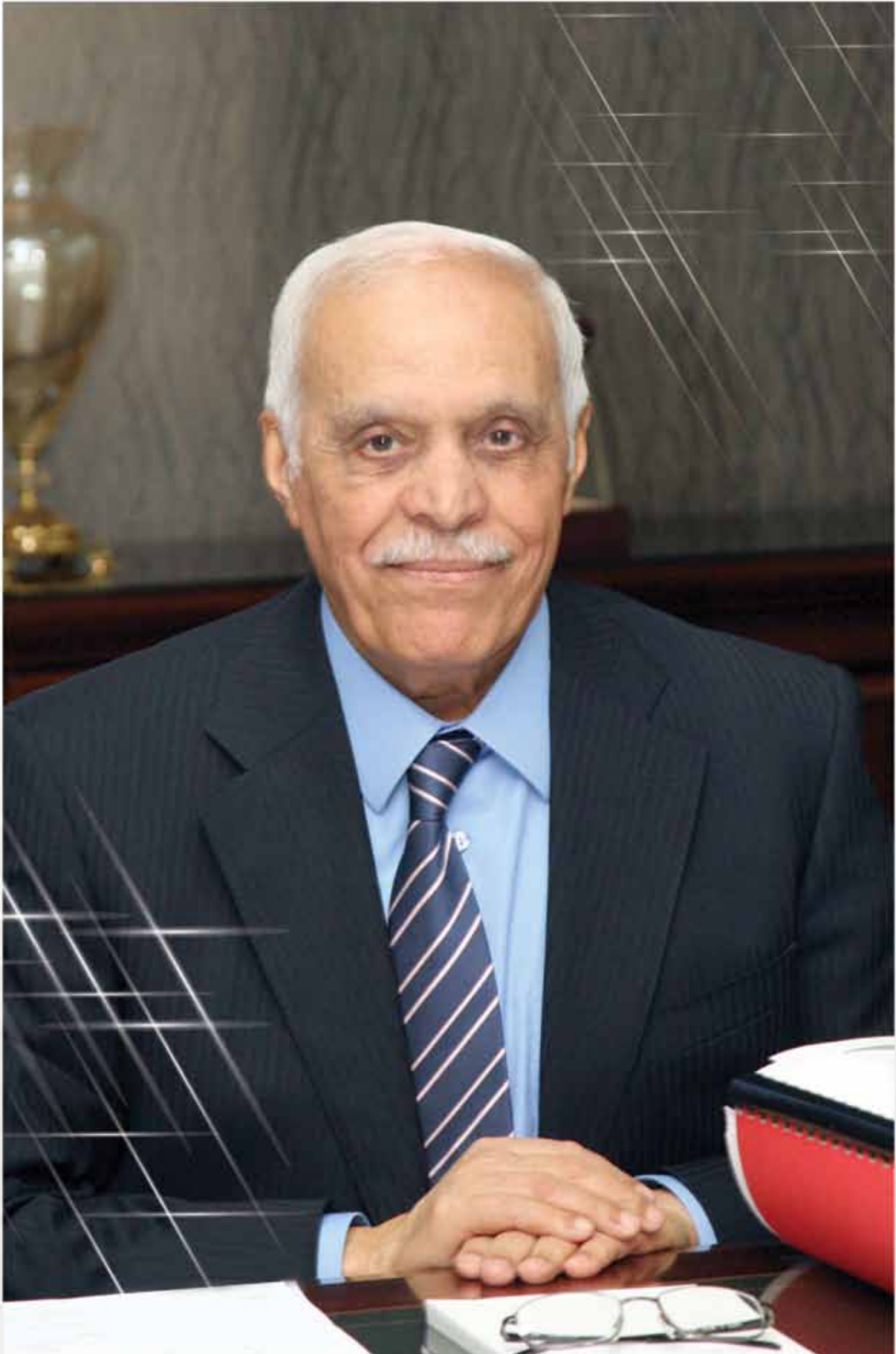
The bank will keep with its straight path, Allah Willing, to serve its Message, interact with the needs of the national economy and of local society, and contribute to each good deed with all means it has.

Adnan Ahmed Yousif
Chairman, Board of Directors

2017

CEO/General Manager Message





Praise be to Allah, Lord of the Worlds, and Prayers and Peace be upon His Prophet Mohammed.
May the peace, mercy, and blessings of Allah be upon you,

It is my pleasure in this fourth report of the social responsibility of the Bank to express my pride in what has been accomplished during the year 2015, and to shed light on the elite of our Bank's achievements in taking the social responsibilities for more than thirty five years since its inception, providing banking and financing services that keep pace with the latest modern technological developments in accordance with the rules and principles of the Islamic Sharia as it continues to strive to fulfill its social role in accordance with the disciplined methodology and criteria contributed to its leadership and excellence to contribute to the stabilization of the Islamic banking in Jordan, which is one of the pillars of the national economy and local community, taking Jordan's experience in the Islamic banking of various roles on the map of international Islamic banking.

The contribution of our Bank was represented during the year 2015 in the continuity of work in the field of sustainable development, community building and increase productivity by presenting distinctive programs that support small and medium enterprises and contribute to solving the problems of unemployment and poverty, according to principles and guidelines derived from our vision and mission to achieve the concept of community sustainability that meets the needs of the community and supports the national economy by building partnerships with official government institutions and civil society organizations and provide products characterized by social responsibility and participation to the preservation of the environment and culture, in addition to the contribution to and participation in initiatives and programs that serve the community as a whole to achieve the overall vision in the field of sustainability, which its impact positively reflect on everyone.

As a confirmation of our Bank successful role in the area of social responsibility and sustainable development, our bank was awarded the Arab Organization for Social Responsibility Award at the level of the Arab region for 2015, the Golden Shield of Excellence and the (ISO 26000) from the International Organization for Standardization/ Geneva for its participation in the use of the ISO guidance in the social responsibility project in the Middle East and North Africa.

Thanks to Allah the Almighty, we present these achievements which are pursued by various specialized entities and institutions praying to Allah the Almighty to give us determination that drive us to continue our work in the same approach and the efforts of the executive management, employees, clients and our shareholders to keep our bank in the lead at the different economic, developmental, and social levels that meet the aspirations of our clients and translate the Islamic banking mission in all its aspects, to serve the human beings and the society, giving an example and role model in serving the nation and our country.

Musa Abdelaziz Mohammad
Shihadeh
CEO/General Manager

IS C A

Jordan Islamic Bank 
A member of Al Baraka Banking Group



Preface

The vast accomplishments of this bank carry on through the efforts and initiatives of the Board of Directors and the Executive Administration, with success from Allah Almighty. By virtue of these accomplishments, the bank affirms that its role is not limited to its existence as a business institution, which strives to realize the interests of its shareholders, for it is also a joint investment institution which strives to achieve the interests of its investors, just as it is a social institution that strives to recognize and meet societal needs as much as possible. All this stands side by side with the bank's existence as a national institution, which endeavors to actively support national socio-economic development, and at the end of the day, this bank remains first and foremost an Islamic institution, which aims to gain the satisfaction of Allah, May He be Glorified and Exalted, by virtue of reinforcing the supreme values of the Islamic program in general, and by embedding those values in our financial and banking transactions in particular.

As such, the bank is required to take all these dimensions into consideration and to achieve a balance between them, in light of the legislative environment at hand and surrounding circumstances which might not be favorable.

The Jordan Islamic Bank's business practices are based on a system of values and rules which control its trajectory, determine its milestones, and regulate its policies in order to achieve its goals. This system is represented, in its most essential form, by a network of applied Sharia' precepts.



The bank undertakes to amass national savings, and channel those savings, directly, into social and economic activities and programs, which are capable of producing goods and services of real benefit to peoples' lives. Likewise, the bank undertakes to provide those services and business transactions which life demands, without handling goods and services which harm the public or the national economy.

The bank's commitment to Sharia' Law requires its activities to aim not only for the fulfillment of material needs, but also for the practical embodiment of Islamic values in reality, and for the achievement of society's comprehensive interests, by means of attaining a balance between the interests and advantages of all those bearing a relation to the bank, including shareholders, employees, investors, financiers, and beneficiaries of the funding and investments undertaken by the bank, and of the services which it provides; a process which confers benefit on society and the national economy on the whole.

All of the aforementioned activities, policies, and goals are conducive to improving wealth and income distribution between members of society, and moving towards the achievement of a type of justice among them. Just as they are conducive, on the economic level, to guaranteeing a more efficient use of economic resources, and higher productive capacity of available national capital, which helps, in turn, to increase national production, and to increase exports, and to furnish new sources of foreign currency, just as it contributes to the expansion of job opportunities, in service of the developmental and social and economic goals outlined above.



Development of the Bank's Social Responsibility Memorandum and Articles of Association

Jordan Islamic Bank is of the pioneering institutions in the field of social responsibility. In addition, it is the leader in the Islamic banking in Jordan. Since its inception, the Bank is keen to fulfill its social and banking responsibilities, where the Bank's Memorandum and Articles of Association states «the bank aims to meet the economic and social needs in the field of banking services ...».

Compliance with the Corporate Governance Guide

Jordan Islamic Bank always endeavors to provide the best and highest Islamic Banking services and products, and seeks to innovate and develop new services that are compliant with the principles and teachings of the Islamic Sharia. As corporate governance provides the best rules, regulations and procedures which achieve and sustain trust in the Bank and its various activities, Jordan Islamic Bank has decided to adopt the sound practices of corporate governance and prepare the corporate governance guide in accordance with the best related international practices and in consistence with Islamic banks corporate governance instructions No. (61/2015) dated 12/5/2015 issued by the Central Bank of Jordan instead of the old guide issued in 2007.

The Bank prepared and updated the corporate governance guide as of 27/7/2015 and posted it on its website (www.jordanislamicbank.com) to comply with it in terms of the **Board of Directors** (composition, suitability, meetings, secretary's duties, Board of Directors duties and tasks, duties of the Board of Directors members and chairman, responsibility and accountability, and the committees of the Board of Directors), **Top Executive Management** (The executive role of the chairman/general manager, tasks, suitability and responsibility), **Sharia supervisory Board** (appointment of the Board, suitability, independency, meetings, tasks, responsibilities, and organization of the Board's works), **Monitoring and internal control environment** (monitoring and internal control systems, internal auditing department, internal sharia auditing department, external auditing, risks department, and compliance department), **Relation with shareholders and the Joint Investment Accounts**. It is worth mentioning that the Bank prepared the first corporate governance guide on 31/12/2007.



Social Committees

There is a social responsibility committee at the Board of Directors level and another one at the Executive Management level in affirmation of our bank's attention of the social affairs, and to strengthen the Board of Directors' and Executive Management's commitment to social responsibility.

Social Responsibility Reports

The Bank issued the social responsibility reports for the years (2012-2014) and this report for the year 2015 is the fourth consecutive report.

The ISO 26000

The Bank was awarded the (ISO 26000) certificate from the International Organization for Standardization/ Geneva for its participation in the use of the ISO guidance in the social responsibility project in the Middle East and North Africa.





Social Responsibility Unit

A social responsibility unit was created in the Bank's organizational structure reporting to the Studies and Social Responsibility Department.

Objectives of Strategic Sustainability Plan

- Depend on the renewed energy by (50%) of the Bank's consumption for the five coming years.
- Protect the environment and minimize the negative impact on it.
- Spread the sustainability and social responsibility culture among related parties.
- Develop the employees professionally and give each employee 40 training hours a year.
- Continuous support and finance to the small and medium enterprises and finance the professionals and handicrafts.



Objectives of Strategic Secondary Plan

- Establish a system of different incentives to comply with the social responsibility.
- Enhance the equal opportunities, especially for the underprivileged groups (women, geography).
- Encourage the employees' participation in all social responsibility activities.
- Follow up the decisions to stand on their compliance with the social responsibility policies and activate the accountability.
- Periodic evaluation of the corporate governance and comply with it properly.
- Measure the environmental pollution sources; consumption of water, resources, and energy, and waste production on a periodic basis in our Bank.
- Enhance the consumers' protection.
- Elaborated participation of the society to prevent its dependence on the donations of our Bank rather than the productivity.



Social Responsibility Plan for 2016

-  Continue various activities on social responsibility related to the provision of donations to different parties, sponsoring conferences, seminars and workshops, providing Al Qard Al Hasan, take care of the affairs of the Holy Quran, interaction with civil society and its development ... etc.
-  Continue funding health and education sectors and make donations to them.
-  Endeavour to create new jobs opportunities by financing small, medium, and micro enterprises and provide social contribution in these sectors.
-  Continue with the renewable energy and water consumption programs.
-  Continue sending short messages to customers encouraging them to rationalize the use of energy.
-  Increase the training hours for the Bank's employees.
-  Encourage the employees to participate in social activities and volunteering work.
-  Investment Agreement in cooperation with the Central Bank of Jordan for the funding windows supporting some economic sectors (information technology, renewable energy, tourism, industry, agriculture).
-  Contribute to the emerging small businesses loan fund (Startups) project with the Jordan Loan Guarantee Corporation.
-  Financing the hybrid cars and electric power-operating cars.

2017



Jordan Islamic Bank's Social Role

The bank's commitment to serve the society, and its provision of a legitimate alternative to banking needs in Jordan aims at more than the maximization of returns, it aims to strengthen Islamic values in business transactions and to consolidate the ties of social unity and compassion and solidarity. These goals are apparent in many of the bank's various activities, yet they become most clear in the following programs:



Al Qard Al Hasan

Jordan Islamic Bank has undertaken, since it started doing business, to grant Al Qard Al Hasan to citizens to help them meet their social needs such as medical treatment, education, and marriage. The value of Al Qard Al Hasan which the bank disbursed throughout 2015 reached approximately 19,3 million dinars, with approximately 23,3 thousand citizen beneficiaries; the bank disbursed 19,4 million dinars worth of Al Qard Al Hasan in 2014, with approximately 34 thousand citizen beneficiaries. 406 thousand citizens have benefitted from Al Qard Al Hasan since the bank's founding until the end of 2015, while the total value of said loans has reached 236 million dinars. Among these loans are those that the bank granted to youth wishing to marry, in cooperation with Al-Afaf Charitable Society, with the total value of said loans reaching approximately 5,1 million dinars disbursed to 9,227 beneficiaries; and those granted to teachers, as per the bank's agreement with the Jordan Teachers' Syndicate, with the total value of 3,9 million dinars disbursed to 5,988 beneficiaries.

Just as the bank welcomes deposits in the "Al Qard Al Hasan Account" from those wishing to lend to the fund, by means of Al Qard Al Hasan, whereas the balance of this account reached approximately 1,3 million dinars by the end of 2015.





Mutual Insurance Fund

The bank initiated this activity at the beginning of 1994, inasmuch as the bank's debtors sharing in the fund are jointly liable for mitigating the harm that may befall any one of them, by paying the balance of his debt obligation in case of death, permanent disability or continuing financial hardships. In addition, this Fund alleviates the risks exposures as of 2014 after obtaining the approval of the Central Bank of Jordan. The fund's balance reached approximately 64,2 million dinars by the end of 2015, and disbursed compensation in 2,024 cases, with a sum of about 7 million dinars. The number of participants in the fund reached approximately 138 thousand by the end of 2015, and the balance of their debt obligation reached around 982 million dinars. Throughout 2015, the fund disbursed compensation in approximately 169 cases, and the total value of said compensation reached 871 thousand dinars; as for 2014, compensation was disbursed in 163 cases, and the total value of said compensation reached approximately 705 thousand dinars.

It is worth mentioning that the bank expanded its insurance coverage as of 1/3/2015 in order to include everyone whose debt obligation reached 100 thousand dinars or less, instead of 75 thousand dinars or less. The bank had previously expanded its insurance coverage to include those whose debt obligation reached 50 thousand dinars or less, instead of 40 thousand dinars or less after it had been 25 thousand dinars or less.





Professionals and Artisans Financing Program

Since its inception, the bank has been keen to finance the projects of professionals and artisans by the mode of (Murabaha), and in 1994, the bank created a special program for financing the projects of this sector of society, in form of diminishing Musharakah which ends in the ownership, a process which requires the repayment of financing through personal revenues garnered from the artisan's project. However, to pay more attention to such projects, in 2013 the bank increased the capital of its subsidiary Al-Samaha Company for Financing and Investment to 8 million dinars, and modified the company's basic structure to include the financing of the aforementioned projects and of those practicing artisanal crafts.

Donations (Within the Hashemite Kingdom of Jordan)

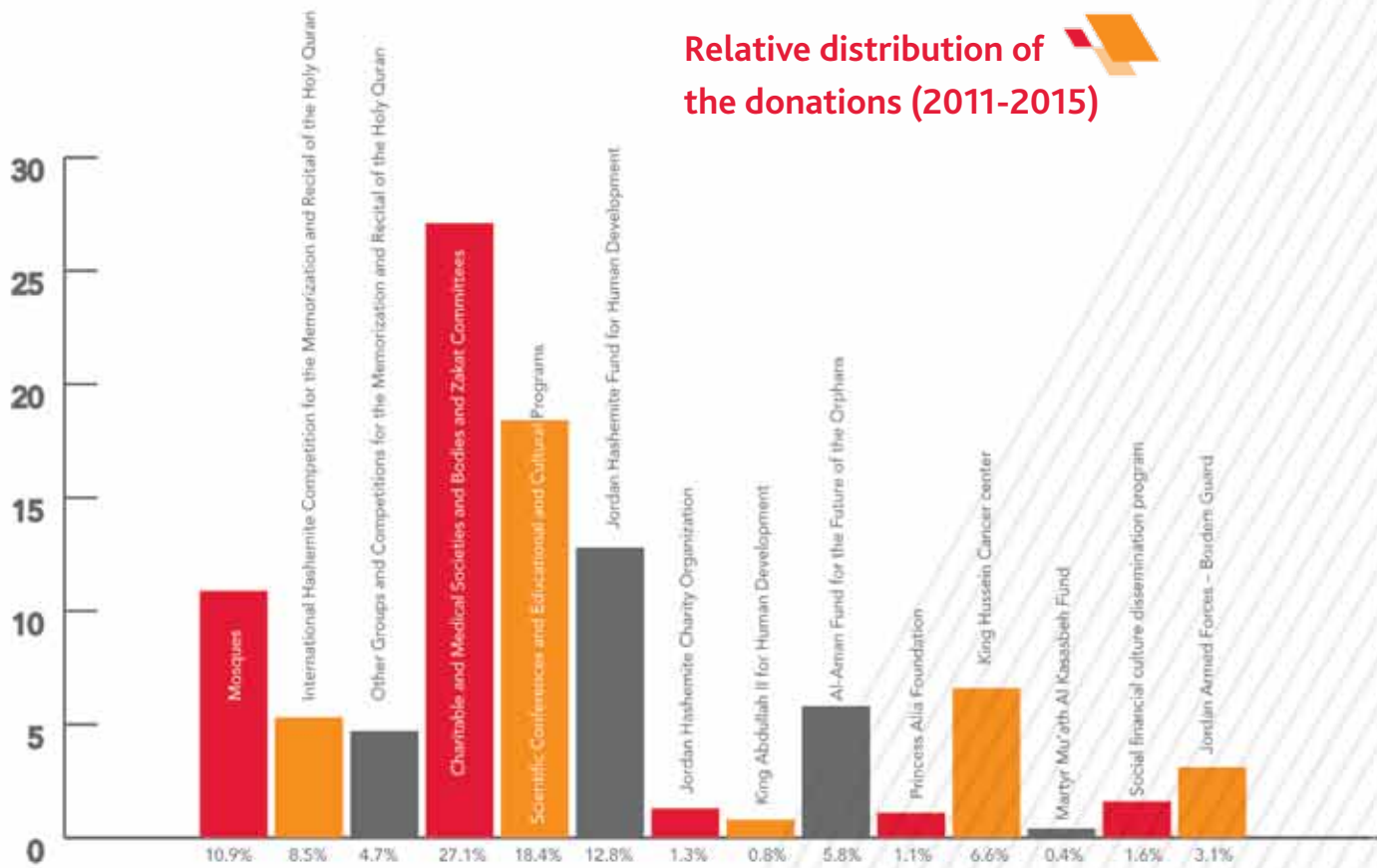
The bank allots a yearly sum for the purpose of donating to various charitable aspects. The bank's total donations in 2015 reached approximately 910 thousand dinars; whereas the bank's total donations, since its inception till the end of 2015 have reached approximately 9,6 million dinars.

The table below shows the donations made by the bank during the years 2011-2015:

(Sums listed in thousands of dinars)

Year	Mosques	International Hashemite Competition for the memorization and Recital of the Holy Quran	Other Groups and Competitions for the Memorization and Recital of the Holy Quran	Charitable and Medical Societies and Bodies and Zakat Committees	Scientific Conferences and Educational and Cultural Programs	Jordan Hashemite Fund for Human Development	Jordan Hashemite Charity Organization	King Abdullah II for Human Development	Al-Aman Fund for the Future of the Orphans	Princess Alia Foundation	King Hussein Cancer center	Martyr Mu'ath Al Kasasbeh Fund	Social financial culture dissemination program	Jordan Armed Forces – Borders Guard	Total
2011	13,4	40,0	18,0	151,1	157,0	73,6	0,5	0,0	48,0	0,0	2,5	0,0	0,0	0,0	508,1
2012	15,1	40,0	5,2	144,5	175,5	77,0	2,0	0,0	32,0	0,0	5,0	0,0	0,0	0,0	493,3
2013	9,3	30,0	51,4	110,9	59,2	83,5	25,0	0,0	32,0	0,0	200,0	0,0	0,0	0,0	601,3
2014	150,7	30,0	26,3	208,2	112,4	85,5	10,0	0,0	32,0	34,0	1,2	0,0	0,0	0,0	690,3
2015	159,6	30,0	50,3	253,1	85,9	91,6	5,0	25,0	42,5	0	1,2	14,0	51,7	100,0	909,9

Relative distribution of the donations (2011-2015)



Below are the most notable bodies received donations from the bank since its inception:

Body	Years of Donation	Amounts (Thousand Dinar)
International Hashemite Competition for the Memorization and Recital of the Holy Quran – Ministry of Awqaf and Islamic Affairs and Holy Places	1993-2015	424
Jordan Hashemite Fund for Human Development (Goodwill Campaign, Queen Alia Competition, Queen Alia Center for Human Development)	1981-2015	870
Al- Aman Fund for the Future of the Orphans	2008-2014	267
Jordan Hashemite Charity Organization	2002,2005,2006, (2008 – 2015)	123
King Abdullah II Fund for Human Development	2007, 2008, 2010, 2015	145
King Hussein Cancer Center	2009, (2011 – 2015)	211
Princess Alia Foundation	2014	34
Martyr Mu'ath Al Kasasbeh Fund	2015	14
Social financial culture dissemination program	2015	52
Jordan Armed Forces – Borders Guard	2015	100



Sponsorship of Conferences and Seminars

- Cooperation with Islamic financial institutions
- The bank has continued to participate in local and foreign conferences and seminars which relate to its field of work, or those which help develop the business of Islamic banks, especially those conferences and seminars which are convened under the auspices of the Islamic Bank for Development, Al Baraka Banking Group, the Islamic Financial Services Board, the General Council for Islamic Banks and Financial Institutions, the Accounting and Auditing Organization for Islamic Financial Institutions, and Union of Arab Banks. For example, throughout 2015 the bank sponsored or supported:
 - The 14th annual conference of the Accounting and Auditing Organization for Islamic Financial Institutions (AAOIFI), held in Bahrain by providing a sum of 5 thousand US Dollar.
 - Small and medium enterprises forum “Road to Growth”, organized by the Union of Arab Banks, Central Bank of Jordan, and the Association of Banks in Jordan, held in Jordan by providing a sum of 7500 US Dollar.
 - The administrative governance conference of the Islamic financial institutions (The lessons learned from the modern international development”, organized by the General Council for Islamic Banks and Institutions (CIBAFI) and the World Bank, held in Amman by providing a sum of 35 thousand US Dollar, and hosting the guests participating in the conference by providing a sum of 1785 Dinars.



- The World Islamic Banking Conference in partnership with Albaraka Banking Group Units and in strategic partnership with Albaraka Islamic Bank, Albaraka Turkey Bank, and Albaraka Banking Group, held in Bahrain by providing a sum of 5 thousand US Dollar.
- The annual conference of the Accounting and Auditing Organization for Islamic Financial Institutions (AAOIFI) in strategic partnership with Albarakah Banking Group Units and in cooperation with the World Bank, held in Bahrain by providing a sum of 5 thousand US Dollar.
- "The Precautionary Control Procedures and the Sound Practices of the Risks Management" Forum organized by the Union of Arab Banks, held in Amman by providing a sum of (7500) US Dollar.

Cooperation with those interested in the concept of Islamic banks over the bank's various business practices and applications; for example, throughout 2015 the bank sponsored and supported:

- The Second International Forum of the Islamic finance and banking "Management of liquidity in the Islamic banks", organized by the University of Jordan / Faculty of Islamic Studies (Sharia), by providing a sum of 15 thousand Dinars.
- The first international scientific conference "The knowledge and creativity dimension in the banking work among the Islamic banks", which was organized by Tamkeen for the Administrative and Technical Development in the Dead Sea by providing a sum of 5 thousand Dinars.
- The first forum and fair of the Islamic banking for the students of the University of Jordan, organized by the University of Jordan / Faculty of Islamic Studies (Sharia) in Amman.
- The Banking Excellence and Achievement Awards for 2015 / World Union of Arab Bankers by providing a sum of 5 thousand US Dollar.
- The Islamic Sovereign Bonds (sukuk) workshop and their significance to the economy, organized by Tamkeen for the Administrative and Technical Development by providing a sum of 5 thousand Dinars

عمان
فندق

Education and Training

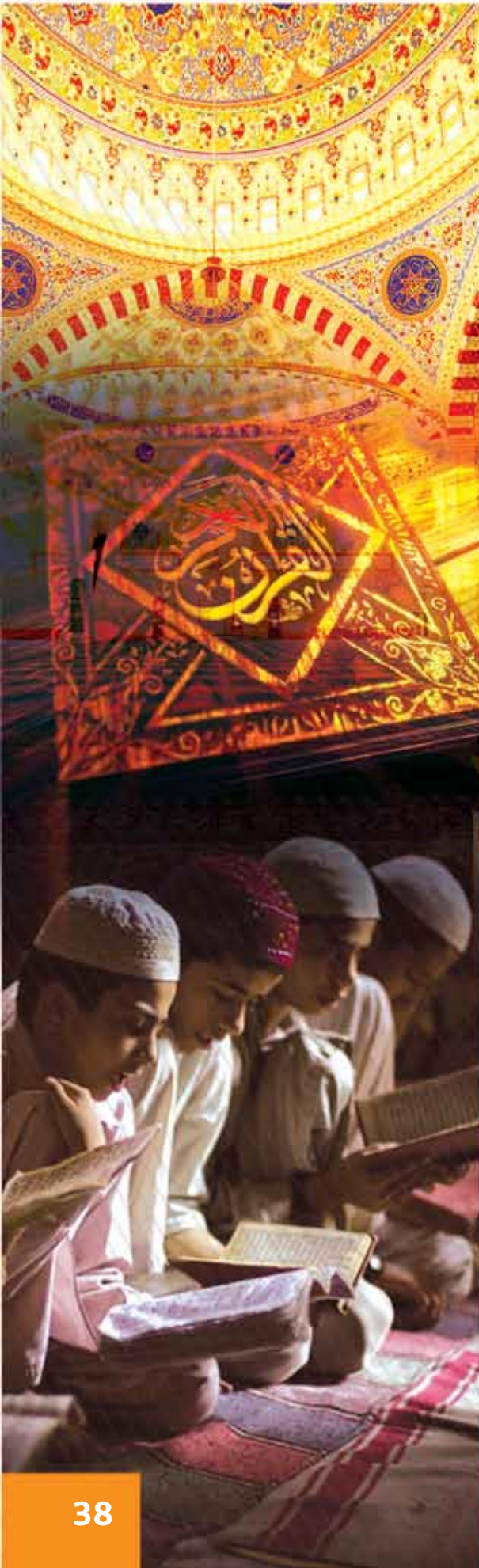
Interaction with a number of educational and academic and preparatory agencies in Jordan, whether they be universities or colleges or schools or students; for example, throughout 2015 the bank undertook to sponsor or support or honor or train:

- The national program to disseminate the financial societal culture and support the financial and socio-economic stability in cooperation with the Central Bank of Jordan and the Association of Banks in Jordan by providing a sum of 51,700 Dinars.
- Honoring the high school valedictorians, organized by the Jordanian Teachers' Syndicate by providing a sum of 8400 dinars for the fourth consecutive year, support the Syndicate's activities with a sum of 7 thousand Dinars, and printing a brochure to the Syndicate in a sum of 2500 Dinars. During the ceremony, the Bank announced that it decreased the Murabaha for the teachers and the Ministry of Education staff.
- Two Xerox machines to the University of Jordan / Faculty of Islamic Studies (Sharia) in a sum of 5 thousand Dinars.
- Jerusalem Students Fund at the University of Jordan to cover the university tuitions of the students at the University of Jordan by providing a sum of 10 thousand Dinars.
- Costs of teaching two students at Kings Academy for four years, 320 thousand US Dollars, out of which 80 thousand Dollars were paid during 2015.
- The Bank participated in the Golden Support Membership to support the Islamic World Academy for Science Activities by providing a sum of 15 thousand US Dollar.



- As part of its mission to spread Islamic practices in the realm of business, in 1986 the bank founded the **AlOmariah Schools Company**, and the bank currently owns 94.4% of the company's capital, worth approximately 8.6 million dinars, where 4,830 students are enrolled.
- The bank has continued to provide training opportunities, and opportunities to become familiar with its work, to new groups of students from educational institutions. 16,045 students have been trained from the bank's founding until the end of 2015; 992 students were trained throughout 2015. Additionally, a total of 288 employees from non-Jordanian banks have been trained in our bank's business style, among them 21 employees throughout 2015.
- The Bank signed a Memorandum of Understanding with the University of Jordan to train the postgraduate students in the University on the Bank's works.
- As for the bank's interest to increase the performance of its employees, 2,727 employees participated throughout 2015 in courses and conferences organized by the bank's training center, 820 employees were dispatched to other training centers within Jordan and 60 employees to centers outside of Jordan. Since the bank's founding and until the end of 2015, the training center has organized 2,837 courses and conferences, with a grand total of 43,863 employees participating, and it has dispatched 9,237 employees to training centers within Jordan and 450 employees to centers outside of Jordan.





Sponsorship of Matters Related to the Holy Quran

The bank pays particular attention to preserving the Holy Quran—for example, throughout 2015 the bank undertook to sponsor, or support, or honor, or present:

- The winners of the Quranic recitation competitions held during the International Hashemite Competition for the Memorization and Recital of the Holy Quran, organized by the Ministry of Awqaf and Islamic Affairs and Holy Places, inasmuch as the bank presents yearly prizes to the competitors, and since the competition was founded in 1993, the bank has disbursed approximately 424 thousand dinars in prizes, among them 30 thousand dinars in 2015.
- The Reciter of Jordan Program – The Yarmouk Institute for Organizing Exhibitions, in order to select the finest voice in the recitation of the Holy Quran, broadcast over Jordanian television throughout the month of Holy Ramadan, by providing a sum of 30 thousand Dinars for the fifth consecutive year.
- Prizes for the memorization of the Holy Quran and the Hadith at the colleges of Jordan University, valued at 9 thousand Dinars.
- Prizes for the memorization of the Holy Quran for the University students and the local community, organized by the Islamic Cultural Center at the University of Jordan, valued at 5 thousand Dinars.
- Prizes for the Holy Quran Ninth Competition for the students of the Islamic organizations societies centers, valued at 13 thousand Dinars.
- Prizes for the memorization of the Holy Quran, organized by Al Saliheen Association for the Memorization of the Holy Quran, valued at 5 thousand Dinars.
- Prizes for the memorization of the Holy Quran in Al Fayha' Boys Secondary School and Jaber Elathrat Center / Salt House, to rehabilitate and take care of the people with special needs, valued at 1,100 Dinars.
- Participated in the Quran People Fourth Campaign / The Conservation society for the Bank and its Shareholders "Accompanying the Prophet in the Paradise", valued at 25 thousand Dinars.
- Contributed to the building of Quran Center for the people with special needs at the Conservation of Holy Quran Society/ Amman Woman Branch, valued at 10 thousand Dinars.
- Shafa Badran Quranic Center for Women in a sum of 10 thousand Dinars.

Culture, Arts, Literature and Heritage

The bank undertakes to support a number of agencies connected to literature, the arts, culture and heritage, agencies whose leanings are consistent with the bank's general orientation. For example, throughout 2015 the bank undertook to sponsor, or support, or honor, or present:

- Purposeful programs on a number of television and radio stations: Jordan Radio and Television Corporation, by providing a sum of 293 thousand Dinars; Iqraa Arabic Channel, by providing a sum of 175 thousand US Dollars; Iqraa International Channel, by providing a sum of 50 thousand US Dollars; some radio stations by providing a sum of 158 thousand Dinars; Including Hayat FM, Amen FM and Husna FM.
- Sponsorship of the Islamic Banking Pate in AL-Dustur and AL-Rai newspapers, Islamic Finance Pate in AL-Ghad newspaper and Maal & Islam Pate in Assabeel newspaper; valued at 139 thousand Dinars.
- Sponsorship of some purposeful magazines in a sum of about 34 thousand Dinars: AL-Forqan Magazine published by the Society of Holy Quran Preservation and some of the Magazine's affiliates (Shatha AL Furqan), AL-Sharia Magazine, the little policeman magazine issued by Public Security Directorate,

the Safe Road Magazine issued by the Jordanian Association for Prevention of Accidents on Roads, the Radio and TV Magazine issued by Jordan Radio and Television Corporation, the Arab Academy for Banking Studies magazine, the Union of Arab Banks magazine, Banks in Jordan magazine, and the Businessmen Magazine.

- Awards to the participants in Ramadan competitions by providing about 41 thousand Dinars in some Jordanian newspapers: AL-Dustur, AL-Ghad, AL-Anbat, Assabeel, AL-Diyar; and some magazines: AL-Sharia Magazine, AL-Forqan Magazine published by the Society of Holy Quran Preservation, and Amen FM.
- Printing 2000 copies of the book Conference on "Islam, Civilization and Peace", in a sum of 9 thousand Dinars.
- The fifth international conference "The Prophet's Approach in Enhancing Values", organized by AL Hadith AL Sharif and the Heritage Revival Association in cooperation with the Applied Science University, held in Amman, valued at 2000 Dinars.
- The Hashemite Fund for the AL Aqsa Mosque and Dome of the Rock Reconstruction – Support the activities of hosting the guests of "Eye on Jerusalem" program for one year in a sum of 28,800 Dinars at four instalments, of which a sum of 7,200 Dinars was paid.
- The ceremony of announcing the book " Dialogue Meetings about the Royal discussions Papers" in cooperation with the Arab Thought Forum, in a sum of 10 thousand Dinars.



Health

The bank has supported a number of health agencies and facilities in Jordan—for example, throughout 2015 it undertook to sponsor, or support, or donate to:

- The 20th Congress of Union of Arab Pediatric Societies & 15th International Conference of Jordan Pediatric society, held in Amman, by providing a sum of one thousand Dinars.
- South Society for Special Education / Implementation of medical labs in the Governorate of Ma'an in a sum of 5 thousand Dinars.
- The National Fund for Poor Treatment, by providing a sum of 3 thousand Dinars.
- King Hussein Cancer Center, Purchase of greeting cards from the center's children drawings, by providing a sum of 1,200 dinars.
- A celebration to honor the families of cornea donors, For the sixth consecutive year in cooperation with Friends of the Eye Bank Society and the Eye Bank of Jordan, by providing a sum of approximately 7 thousand dinars.
- A seminar about the Arab Intra-trade and the available financing programs / a meeting between the exporters and importers of drugs, organized by Amman Chamber of Commerce, the Arab Trade Financing Program, and the Investment Board, held in Amman, in a sum of about 3,300 Dinars.



Energy and Environment

The bank's most remarkable activities throughout 2015:

- The bank continued to furnish its branches with alternative energy sources, through the use of solar cells—installed on the roof—which generate electricity. This development has decreased electricity bills, contributed to alleviate the high electricity burdens on the Kingdom, and, subsequently, helped to support the national economy and protect the environment. It is worth noting that this program encompassed three branches as its first step. This system is currently applied in (18) branches.
- The Bank operated renewed energy system units for Al Rawdah District Mosque in Amman and for other units for two schools in remote areas to meet their need of electricity. The Bank previously did this for a school in a remote area.
- "Jordanian Environment – Increase Awareness" Conference, organized by Natural Roses for Conferences and Fairs Organization Company, held in Amman, by providing a sum of one thousand Dinars.
- The 4th Students Environment Conference on the "Hazardous Wastes", organized by Al Radwan Schools in cooperation with the Ministry of Environment and the Municipality of Greater Amman in Amman, by providing a sum of one thousand Dinars.
- The Recycling Program / Jordan Environment Society – Al Bahath Park Cleaning Campaign, by providing a sum of one thousand Dinars.
- Jordan Environment Society, by providing a sum of one thousand Dinar.
- Planting 200 lemon trees as part of (One lemon tree for each house) initiative in cooperation with the National Society for Consumer Protection, by providing a sum of one thousand Dinars.



People with Special Needs, Underprivileged Communities and the Poor

- The bank has supported a number of agencies which care for special needs individuals, underprivileged communities, and orphans in Jordan. For example, throughout 2015 the bank undertook to sponsor, or support, or donate to.
- Al-Aman Fund for the Future of the Orphans, by providing a sum of 42,5 thousand dinars throughout 2015; since the founding of the Al-Aman Fund in 2008 until the end of 2015, the bank's total donations to the fund reached 267 thousand dinars.
- Ibn Maktoum School for the Blind, by providing recording and conversion devices to help the students through the learning process. Throughout 2015, the bank donated a sum of 1.500 Dinars for the purchase of 25 devices, and 1.500 Dinars to sponsor a ceremony to honor the graduates; the bank has presented recording and conversion devices to the school since 1995.
- The Jordan Hashemite Charity Organization for Arab and Muslim Relief Development and Cooperation activities during the holy month of Ramadan, in a sum of 5 thousand Dinars.
- Tkiyet Um Ali, in a sum of 15 thousand Dinars.
- Supporting the national campaign to provide Eid clothes to the poor Jordanians, organized by Husna F M, in a sum of 2500 Dinars.
- Gifts to the poor, orphans, old, and children, under the sponsorship of the Public Security Directorate, in a sum of 3 thousand Dinars.
- Shawbak Society for Care of Orphans and People with Special Needs, in a sum of 10 thousand Dinars.
- The bank cooperated with Al-Afaf Charitable Society to organize yearly group weddings, by providing wedding presents to both the husband and wife; in 2015, the bank provided 4 thousand dinars to 40 spouses. The bank also provides Al Qard Al Hasan to spouses in cooperation with Al-Afaf Charitable society; throughout 2015, the bank provided approximately 144 thousand dinars in Al Qard Al Hasan to 206 beneficiaries. In total, the bank has provided, in cooperation with Al-Afaf Charitable Society, approximately 5,1 million dinars in Al Qard Al Hasan to 9,227 youths wishing to marry.



Interaction with and Development of Local Society

Those activities which have a tangible impact on societal life, and which benefit and develop society are top priorities for the bank. In 2015, the bank undertook to sponsor, support, or donate to:

- The Jordan Hashemite Fund for Human Development, by providing a sum of 92 thousand Dinars; and between 1981 till the end of 2015, the total value of donations to the fund (including the Piety and Giving Campaign, the Queen Alia Competition, and the Queen Alia Center for Social Development) reached approximately 870 thousand Dinars.
- The Bank supported the Jordan Hashemite Fund for Human Development and Queen Alia for the Social Responsibility Competition with a sum of 5,500 Dinar and the purchase of 4 thousand copies of the competition in a sum of one thousand Dinars. The title of the competition in 2015 was "Together for our Country" with the aim to enhance the active citizenship concept and the honoring ceremony of the banking sector "Piety and Giving Campaign" in a sum of 3,300 Dinars.
- Martyr Mu'ath Al Kasasbeh Fund for Scholarships in a sum of 14 thousand Dinars.
- Jordan Armed Forces – Borders Guard, in a sum of 100 thousand Dinars.
- King Abdullah II for Development Fund / Our Jordan Festival, in a sum of 25 thousand Dinars.
- The 7th Traffic Safety Conference, organized by the Public Security Directorate / Jordan Traffic Institute, held in Amman, in a sum of 5 thousand Dinars.
- Jordan Scholars 1st Conference "Sharia Scholars and their Role in Jordan Renaissance and Building", organized by Jordan Scholars League in Amman, in a sum of 8,400 Dinars.

- Regional Social Responsibility Forum entitled "The Road Map towards a better Society", organized by the Council of Arab Woman and the Arab Organization for Social Responsibility, in Amman, in a sum of 7,500 Dinars.
- The Regional Conference on the Social Responsibility entitled "Maintaining the achievements and facing challenges", organized by the Arab Organization for Social Responsibility and the Ministry of Social Development, held in Amman, in a sum of 7,500 Dinars, and the Award of Excellence in Social Responsibility granted by the Arab Organization for Social Responsibility, in a sum of 5 thousand US Dollars.
- Purchase of 55 heaters and 40 blankets for needy families and affected by the blizzard in cooperation with the Public Security, in a sum of 3,330 Dinars.
- Wadi Al Hour Society for Social Development / Complete the construction of multipurpose hall to serve the villages of Balqa Governorate, in a sum of 10 thousand Dinars.
- Development projects management unit / Municipality of Greater Salt for the project of enlisting the city of Salt on the UNISCO international heritage in a sum of two thousand Dinars.
- Purchase of 10 PCs, 10 laptops, 20 printers, 10 offices, and 10 chairs for the employees of the Haj and Umrah Department at the Ministry of Awqaf and Islamic Affairs and Holy Places, in a sum of about 6,800 Dinars.
- Contribution in the establishment of public garden in Ma'an in a sum of 30 thousand Dinars.
- Donated furniture, including couches and chairs for the employees, cabinets and clothes hangers for Amen F M.
- The Bank supported the Central Traffic Directorate activities in printing Ramadan calendar in a sum of 1,650 Dinars, purchase of 150 water cartons and distributing them to the drivers at the time of calling for Maghrib prayer in a sum of 270 Dinars and 40 cartons of dates in a sum of 600 Dinars, printing greeting cards on the occasion of Eid Al Fitr in a sum of one thousand Dinars, and 8 thousand greeting box on the occasion of Eid Al Fitr in a sum of 1,500 Dinars, printing greeting cards on the occasion of Eid Al Adha and gift boxes in the sum of 3 thousand Dinars, and support the school bag project (700) bags with stationery to be distributed to the poor students in a sum of 5 thousand Dinars.
- Ministry of Awqaf and Islamic Affairs and Holy Places / Zakat Fund in a sum of 5 thousand Dinars.
- The Second Economic Forum "Silk Road, Opportunities and Businesses", organized by the Palestinian – Jordanian Business Forum, held in Amman, valued at 6 thousand Dinars.





- The Jordanian Gulf Economic Forum organized by Jordan Chamber of Commerce in cooperation with the Secretariat-General of the Federation of Chambers of the Gulf Cooperation Council, held in Amman, in a sum of 10 thousand Dinars.
- My Family is My Happiness initiative for the Jordanian family awareness, organized by the Ministry of Awqaf and Islamic Affairs and Holy Places, in a sum of 6 thousand Dinars.
- Establishment of two sheds on the main street in Khazma area, Deir Alla Municipality, in a sum of 1500 Dinars.
- Young Women Christian Association in Amman / Donation to the Oven of Good in Baqa'a Camp in a sum of one thousand Dinars.
- Kerak Reconstruction Foundation, in a sum of 5 thousand Dinars.
- The Bank and Jordan Pharmaceutical Association signed a cooperation agreement under which the Bank will provide Islamic banking services in terms of investment and current accounts to the Association members.
- The Bank signed a memorandum of association with Jordan Chamber of Industry to enable the industrial sector benefit from the Islamic financing services provided by the Bank, in particular, the small and medium industrial enterprises.
- The Bank signed agreement with Jordan Loan Guarantee Corporation to support the small and medium enterprises through the Bank's provision of necessary financing, and under the guarantee of Jordan Loan Guarantee Corporation.
- The Bank signed agreement with Jordan Housing Developers Association to enable the general assembly members of the Association benefit from the Islamic financing services provided by the Bank.
- The Bank continued launching blood-donation campaigns in several provinces, in cooperation with the «Blood Bank Directorate,» whereas employees of all different administrative levels donated units of blood, in addition to a group of the bank's Clients and visitors. Through these campaigns, the bank aimed to shoulder its share of social and humanitarian responsibility towards local society, and affirm its adherence to the principle of solidarity and compassion between members of a single society. The Bank held one workshop about the first-aid in cooperation with the Retired Military Cooperative Organization with the participation of a number of employees.
- Contribution in building or maintenance of various mosques, by providing donations valued at 160 thousand Dinars in 2015; since the Bank's founding until the end of 2015, the total number of donations to mosques reached approximately 1,4 million Dinars.
- Donations to many charitable associations in Jordan with an amount of about 253 thousand Dinars during 2015
- In the realm of Islamic solidarity, the bank founded the **Islamic Insurance Company** in 1996, and the bank owns 33.2% of the company's shares, valued at 12 million Dinars.
- Additionally, the bank finances-through the use of (Murabaha)-facilities which serve and develop society. For example:
- The bank financed, in American dollars, the Ministry of Finance and the Ministry of Supply, over a period of several years, to buy rice, wheat, corn, sugar, oil, barley and other food supplies, and the total value of this financing reached approximately 254 million Dinars.

- The bank financed, in Jordanian Dinars and American dollars, the Jordan Petroleum Refinery Company over a period of several years, in order to buy crude oil, and the total value of this financing reached approximately 307 million Dinars.
- The bank financed a number of national electricity companies, public and private, over a period of several years, and the total value of this financing exceeded 1,339 billion Dinars, among them approximately 458 million Dinars throughout 2015, and 6 million Dinars to finance rural electricity projects.
- The bank financed the Water Authority over a period of several years, at the amount of approximately 13 million Dinars, to purchase the necessities of water transportation and pumping and distribution.
- In affirmation of the bank's pioneering role in supporting the national economy through continuous communication with social society institutions, and in service of shared interests and the common good, the bank signed a shared cooperation agreement with the Jordanian Teachers' Union, as the bank considers this sector of society instrumental in raising succeeding generations. Through this agreement, the bank provides financing and Islamic banking services, at competitive prices and relaxed conditions according to Sharia regulations, to all the members of the Teachers' Union, for the purpose of homeownership, or buying cars or furniture, or for other ends.
- As part of its care of its current and former employees, the Bank honors, on a yearly basis, the employees who have more than ten years of service with it, and holds an annual honoring ceremony for its retired employees.
- As part of its efforts to stabilize the noble objectives and goals of Hajj, proceeding from its belief to have the honor of serving the local community, and through a cooperation agreement with the Ministry of Awqaf and Islamic Affairs which provided for issuing Haj Fund Deposit Bonds for the citizens wishing to participate in the Fund through the Bank as a saving and investment tool to provide the opportunity for those interested to perform Hajj, the Bank facilitated the subscription of the citizens in this Fund.
- For the purpose of alleviating and reducing the costs, and simplify the procedures of enforcing the judgments, the Bank signed a memo of understanding with the Supreme Judge Department under which the Bank issues the "Family Card, a card for the winning people in executive cases at the sharia execution courts that allows the card holder to get the cash balanced in the card through the ATMs or the points of sale.
- The bank takes special interest in covering the basic financing needs of Jordanian citizens, and it provides them with necessary financing directly, with terms that accord with their circumstances. The bank considers the purchase of household furniture among the essential needs of Jordanian citizens, so throughout 2015 the bank financed 5,686 citizens, at a total of approximately 18 million Dinars, for the purchase of furniture, and financed approximately 24, 749 thousand citizens, at a total of approximately 285 million Dinars, for the purchase of transportation vehicles.



Provision of Housing

The bank continuously seeks to meet the basic needs of Jordanian citizens, including the provision of housing, and in that respect the bank presents financing necessary for the purchase of fully-furnished domiciles, or for the purchase of materials and equipment necessary for the construction of domiciles. For example:

- In line with His Majesty the King Abdullah II's initiative «Decent Housing for Decent Living,» which aims at providing appropriate housing to those of limited income working in the private and public sectors, and entrepreneurs of limited income, and in support of our bank's social mission, and in order to facilitate (for qualified citizens) the acquisition of financing necessary for homeownership, the bank set aside a sum of 18 million dinars with a 5% yearly return. The bank has financed those of limited income in order to buy apartments, through the modes of Lease Ending in Ownership and Murabaha, inasmuch as it has provided 757 leases at a value of 18,8 million dinars.
- The Bank is keen on providing housing to its employees. To this end, the Bank finances them in the form of Diminishing partnerships, at a reduced rate of interest and for relatively long periods of time, in order to enable them to own their own homes. Between its founding and the end of 2015, the bank financed 1,800 employees at a total of 47 million dinars; among them 5 million dinars in 2015, with 127 employee beneficiaries.
- The bank is keen on providing to Jordanian citizens financing necessary for homeownership, or for the purchase of land, or of building materials for home construction. To this end, throughout 2015 the bank financed, in the form of (Murabaha) sale, 15,7 thousand citizens at a total of approximately 213 million dinars; likewise, the bank financed, in the form of lease ending in ownership, 2,746 citizens at a total of approximately 232 million dinars. Since its founding until the end of 2015, the bank financed, in the form of (Murabaha) sale, approximately 280 thousand citizens at a total of approximately 2,2 billion dinars, and in the form of lease ending in ownership, approximately 16,969 citizens at a total of about 1,2 billion dinars.